



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in May 2021. Most of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$17,972,500
0.57% 2C2 Road Tax	\$5,124,653
0.4% Public Safety Sales and Use Tax – PSST	\$3,594,500
0.1% Trails, Open Space and Parks Tax – TOPS	\$898,625

- Sales and use tax combined – up 57.92% for the month and up 31.39% year-to-date
- Sales tax – up 60.75% for the month and up 31.96% year-to-date
- Use tax – up 8.55% for the month and up 20.63% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger’s Tax	\$464,095
1.0% Auto Rental Tax	\$45,137

- LART Combined – up 262.93% for the month and up 44.28% year-to-date
- Lodger’s Tax – up 264.60% for the month and up 46.97% year-to-date
- Auto Rental Tax – up 246.67% for the month and up 23.04% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
Hotel/Motel	847.56%	Miscellaneous Retail	\$1,634,324
Clothing Stores	413.54%	Restaurants	\$1,050,900
Miscellaneous Retail	136.13%	Auto Dealer	\$739,443
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
Commercial Machines	(17.19%)	Commercial Machines	(\$40,943)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended April 30***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	9.61%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	18.54%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	42.36%
May	13,056,800	13,435,984	14,547,375	11,380,836	17,972,500	57.92%
Total (Year-to-Date)	51,134,915	53,787,341	56,793,776	51,437,378	67,585,967	31.39%
Refunds (Year-to-Date)	154,213	199,796	70,367	336,727	387,050	
Net Revenue (Year-to-Date)	50,980,702	53,587,545	56,723,409	51,100,651	67,198,917	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2017 - 2020 Average Monthly % of Annual Collections</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	7.13%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	6.73%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	8.37%
May	13,056,800	13,435,984	14,547,375	11,380,836	17,972,500	7.25%
June	13,953,991	14,872,085	14,658,061	14,173,659		7.97%
July	16,242,918	16,964,784	17,511,912	17,562,800		9.44%
August	13,884,315	15,019,049	16,064,102	16,482,795		8.50%
September	13,956,532	16,017,344	15,769,154	16,073,297		8.55%
October	15,964,795	16,669,036	16,835,541	18,445,967		9.39%
November	13,738,600	15,242,513	15,340,880	16,563,991		8.42%
December	13,527,731	14,855,770	14,294,156	15,470,172		8.04%
January	17,783,127	17,814,894	18,240,741	20,079,785		10.22%
Total for Year	170,186,924	181,242,818	185,508,324	186,289,844	67,585,967	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended April 30***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,120,150	11,810,280	12,620,789	12,916,252	14,161,857	9.64%
March	10,958,522	11,459,020	11,902,452	11,911,548	14,132,619	18.65%
April	13,852,072	14,550,594	15,276,366	13,273,338	18,885,690	42.28%
May	12,285,535	12,802,990	13,943,782	10,763,507	17,302,367	60.75%
Total (Year-to-Date)	48,216,278	50,622,884	53,743,389	48,864,645	64,482,533	31.96%

**2.0% Use Tax - General Fund
For Filing Period Ended April 30***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	572,189	871,568	1,015,548	605,308	659,015	8.87%
March	627,515	796,380	425,949	611,214	712,479	16.57%
April	947,666	863,515	1,005,297	738,882	1,061,807	43.70%
May	771,265	632,994	603,593	617,329	670,133	8.55%
Total (Year-to-Date)	2,918,635	3,164,457	3,050,387	2,572,733	3,103,434	20.63%

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended April 30*

<u>Month Paid to City</u>	2C - 0.62%				2C2 - 0.57%
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
February	3,619,264	3,930,688	4,227,205	4,198,197	4,234,101
March	3,587,521	3,796,692	3,821,694	3,882,045	4,242,383
April	4,583,109	4,777,907	5,047,117	4,343,766	5,689,085
May	4,044,200	4,165,095	4,508,287	3,527,905	5,124,653
Total (Year-to-Date)	15,834,094	16,670,382	17,604,304	15,951,913	19,290,222
Refunds					
(Year-to-Date)	42,858	23,071	21,814	104,382	64,950
Net Revenue					
(Year-to-Date)	15,791,236	16,647,311	17,582,490	15,847,531	19,225,272

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	2,338,468	2,536,370	2,727,268	2,704,312	2,964,174	9.61%
March	2,317,208	2,451,080	2,465,680	2,504,553	2,969,019	18.54%
April	2,959,948	3,082,822	3,256,333	2,802,444	3,989,500	42.36%
May	2,611,360	2,687,197	2,909,475	2,276,167	3,594,500	57.92%
Total (Year-to-Date)	10,226,983	10,757,468	11,358,755	10,287,476	13,517,193	31.39%
Refunds (Year-to-Date)	30,843	39,414	14,073	67,345	41,912	
Net Revenue (Year-to-Date)	10,196,140	10,718,054	11,344,682	10,220,131	13,475,281	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	584,616	634,092	681,817	676,078	741,043	9.61%
March	579,301	612,770	616,420	626,138	742,255	18.54%
April	739,987	770,705	814,083	700,611	997,375	42.36%
May	652,840	671,799	727,369	569,042	898,625	57.92%
Total (Year-to-Date)	2,556,744	2,689,367	2,839,689	2,571,869	3,379,298	31.39%
Refunds (Year-to-Date)	7,714	9,854	3,519	16,846	10,477	
Net Revenue (Year-to-Date)	2,549,030	2,679,513	2,836,170	2,555,023	3,368,821	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	281,749	302,638	381,619	378,996	307,281	(18.92%)
March	301,850	323,779	354,216	378,794	304,479	(19.62%)
April	492,262	471,022	554,429	205,452	471,257	129.38%
May	492,094	534,605	546,327	140,310	509,232	262.93%
Total (Year-to-Date)	1,567,955	1,632,043	1,836,591	1,103,552	1,592,250	44.28%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	241,598	270,597	339,755	339,033	276,838	(18.34%)
March	265,595	291,645	311,409	341,341	273,105	(19.99%)
April	452,797	430,121	503,796	171,925	425,691	147.60%
May	455,126	497,430	500,678	127,290	464,095	264.60%
Total (Year-to-Date)	1,415,116	1,489,793	1,655,638	979,589	1,439,730	46.97%

1.0% Auto Rental Tax - LART Fund

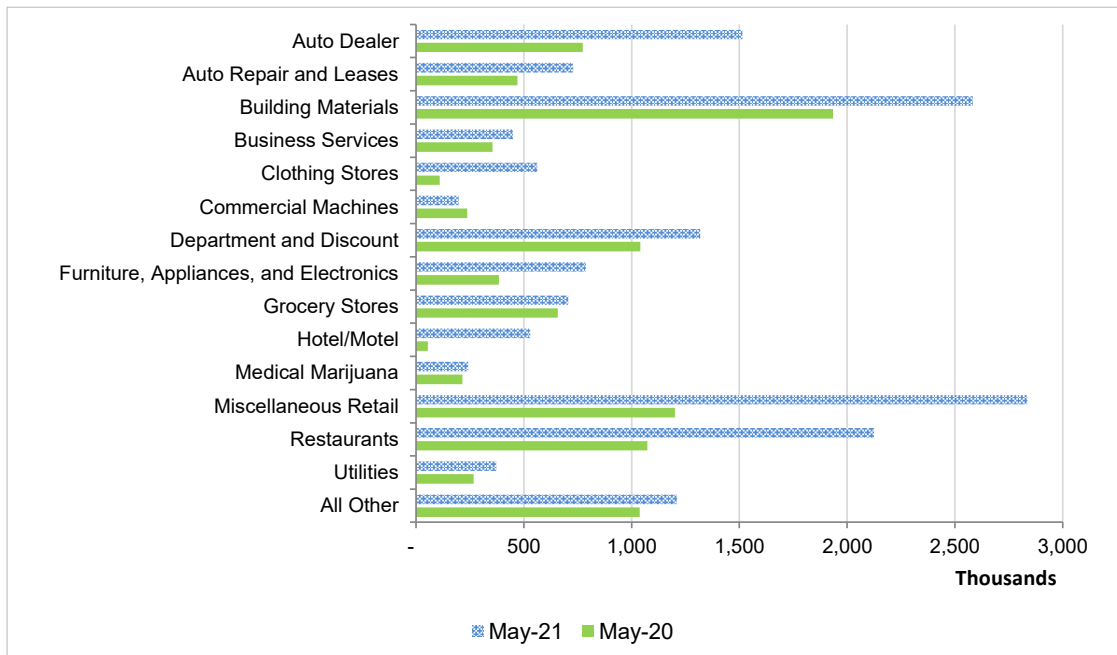
<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	40,151	32,041	41,864	39,963	30,443	(23.82%)
March	36,255	32,134	42,807	37,453	31,374	(16.23%)
April	39,465	40,901	50,633	33,528	45,566	35.91%
May	36,967	37,175	45,649	13,020	45,137	246.67%
Total (Year-to-Date)	152,838	142,251	180,953	123,964	152,520	23.04%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
May 2021 Compared with May 2020 Collections
for the April Filing Period**

	2021	2020	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,513,576	\$ 774,133	95.52%	39.86%
Auto Repair and Leases	\$ 728,447	\$ 470,831	54.72%	22.87%
Building Materials	\$ 2,583,393	\$ 1,934,576	33.54%	38.60%
Business Services	\$ 450,568	\$ 354,284	27.18%	(2.90%)
Clothing Stores	\$ 562,548	\$ 109,543	413.54%	60.47%
Commercial Machines	\$ 197,297	\$ 238,240	(17.19%)	3.58%
Department and Discount	\$ 1,318,333	\$ 1,040,067	26.75%	18.85%
Furniture, Appliances, and Electronics	\$ 788,334	\$ 384,000	105.30%	46.24%
Grocery Stores	\$ 707,268	\$ 658,496	7.41%	1.98%
Hotel/Motel	\$ 529,886	\$ 55,921	847.56%	33.46%
Medical Marijuana	\$ 242,401	\$ 214,997	12.75%	27.60%
Miscellaneous Retail	\$ 2,834,886	\$ 1,200,562	136.13%	83.71%
Restaurants	\$ 2,123,526	\$ 1,072,626	97.97%	28.96%
Utilities	\$ 372,950	\$ 267,421	39.46%	14.12%
All Other	\$ 1,210,485	\$ 1,038,152	16.60%	5.57%



**Retail Industry Analysis
2.0% Sales Tax
May 2021 Percentage Collections by Industry
for the April Filing Period**

