

Long Range Planning

As a budgeting and planning best-practice, the City develops a five-year Capital Improvement Plan (see CIP section) and a five-year financial forecast for the General Fund, 2C/2C2 Road Repair and Maintenance Tax, Public Safety Sales Tax (PSST), Trails, Open Space, and Parks Tax (TOPS), Lodgers' and Auto Rental Tax (LART), and Conservation Trust Funds (CTF). Historic information is also displayed for each of these funds.

Forecasting

While forecasts are based upon historic trends, current conditions, and expectations regarding the future, the City is also dependent upon a complex local, national and global economy. Because sales tax is the largest source of City revenue, there is a consistent level of uncertainty, as sales tax revenue is very reactive to even the slightest economic downturn or change in consumer sentiment. The forecast is useful to understand what the future financial condition of the City could be based upon a set of reasonable assumptions. However, actual outcomes will differ from the assumptions - impacting financial results. The City will make strategic adjustments to changing conditions as needed. For example, if revenue is trending under budget, the City will take actions to modify expenditures mid-year.

The City uses a blended method of forecasting and a leading indicator model based on Consumer Sentiment levels published by the University of Michigan.

Below are the assumptions that are included in the General Fund revenue and expenditure forecast.

Forecast Assumptions
Sales and Use Tax revenue assumes 2.5% growth rate in 2025, 3% growth in 2026 and 3.5% growth in subsequent years
Property Tax revenue assumes growth rates of 4.75-6.9%, matching the TABOR allowable growth rate each year
1.5% to 4% annual revenue growth for other revenues
Employee compensation changes vary based on each years' funding for current positions and compensation increases
Healthcare costs increase by 5% annually
Pension costs for sworn and civilian increase by 3.7% annually
Operating expenditures and Capital Outlay do not increase until 2028, then an increase of 1% each year is included
The Capital Improvements Program (CIP) projected funding is based on the 5-year plan; the CIP program is fluid and as other funding mechanisms are identified, projects may drop off, and as new priorities are determined, new projects may be added
Actual expenditures are typically 2-3% under budget each year, which is factored into the projected Fund Balance
Budget reductions will be implemented as needed to ensure that expenditures do not exceed the revenue growth allowed by TABOR

Risks and Opportunities

The most significant risks to the forecasts include, but are not limited to:

- inflation and high interest rates
- economic slowdown/recession
- significant changes to primary employers
- unavoidable cost increases
- unforeseen legal settlements
- increased sales outside City limits
- unanticipated increases in unfunded liabilities

The most significant opportunities that could impact the forecast include, but are not limited to:

- population growth
- added venues and events that increase tourism
- continued attraction of new employers
- land annexation
- Space Force Command to be headquartered in Colorado Springs
- increased grant funding

Unfunded Liabilities

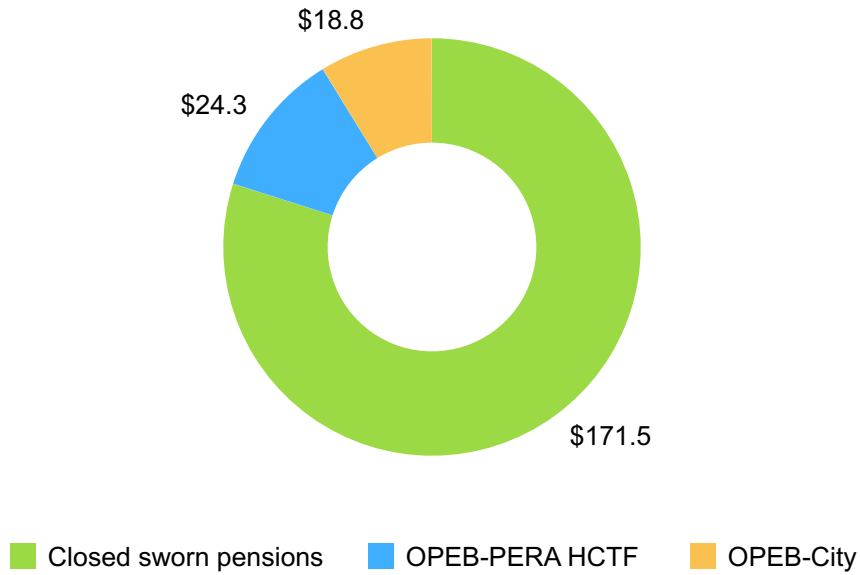
The City of Colorado Springs, like most local governments, has long-term liabilities associated with retiree pension and health benefits. Both sworn (Police and Fire) and civilian pensions, along with retiree health plans, have annual costs associated with benefits distributed in that year. Most of these plans also have accrued obligations to be paid in the future, and actuaries determine the amount of assets to be set aside now to ensure that adequate resources are available in the future. Actuarially determined amounts can vary dramatically from year to year, at times resulting in an over-funded situation rather than an unfunded liability.

There are a number of defined benefit pension plans for former and current civilian and sworn employees. Plan participation is dependent on the type of employment and entry date.

City employees are also eligible to participate in various defined benefit post-employment benefit plans other than pensions, also known as Other Post-Employment Benefits (OPEB). Eligible retired employees of the City may receive OPEB through two different plans. First is the PERA Health Care Trust Fund (OPEB-HCTF) for former civilian employees, a cost-sharing defined benefit plan called PERACare, administered by the PERA Board. The second component of OPEB is a plan administered by the City (OPEB-CITY) for eligible retired sworn and some civilian employees to participate in the One Health private medical plan exchange until the retiree reaches the Medicare-eligible age. There are also life insurance benefits available to retirees that are administered under the OPEB-CITY plan. The net liability of both components of OPEB are determined using the economic resources measurement focus and the accrual basis of accounting.

The chart on the next page details the City's unfunded liabilities for pensions and OPEB totaling \$214.6 million, for all funds, as of December 31, 2023.

Unfunded Liabilities for OPEB and Pensions (in Millions)



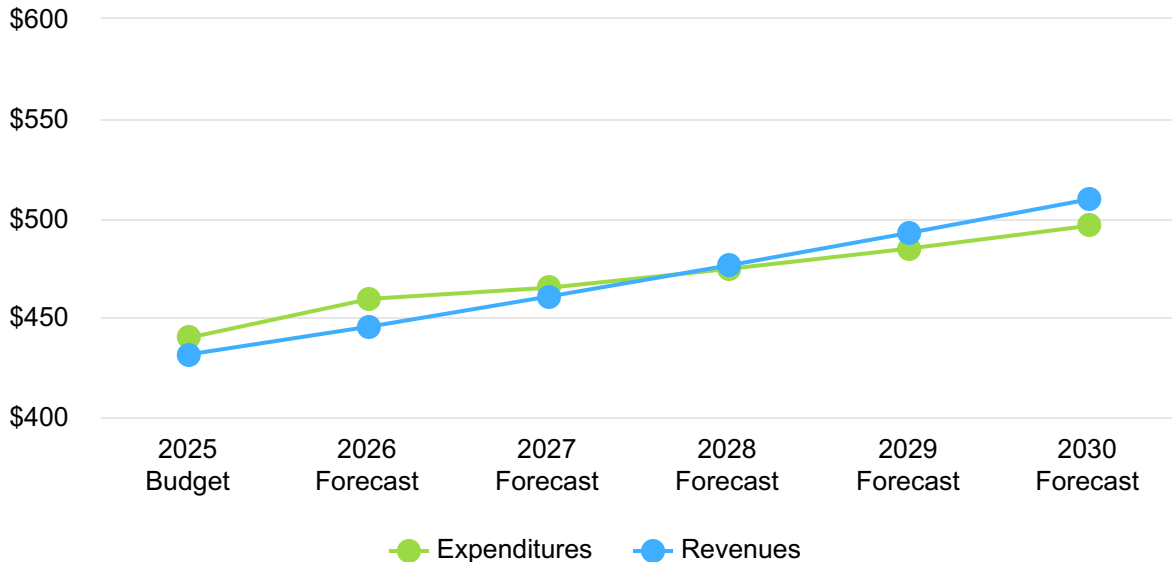
For more information on other long term liabilities, please see the Debt Overview section of this document. For more information on pensions and OPEB, please see the City's Annual Comprehensive Financial Report (ACFR), located here: <https://coloradosprings.gov/acfr>

General Fund Five-Year Financial Forecast

	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Unrestricted Beginning Fund Balance	\$89,293,990	\$80,843,990	\$80,726,045	\$88,001,238	\$99,311,803	\$116,898,935
Revenue						
Taxes - Sales and Use Tax	261,503,203	269,348,299	278,775,489	288,532,631	298,631,273	309,083,368
Taxes - Property Tax	28,957,217	30,943,682	32,490,866	34,037,431	35,739,303	37,526,268
Taxes - Other	4,054,619	4,135,711	4,218,425	4,302,794	4,388,850	4,476,627
Charges for Services	24,002,540	24,362,578	24,728,017	25,098,937	25,475,421	25,857,552
Fines	9,964,982	10,263,931	10,571,849	10,889,004	11,215,674	11,552,144
Intergovernmental	27,927,561	29,044,663	30,206,450	31,414,708	32,671,296	33,978,148
Licenses and Permits	3,848,350	3,925,317	4,003,823	4,083,899	4,165,577	4,248,889
Miscellaneous Revenue	12,330,307	12,700,216	13,081,222	13,473,659	13,877,869	14,294,205
Other Financing Sources	58,998,565	60,768,522	62,591,578	64,469,325	66,403,405	68,395,507
Total Revenue	\$431,587,344	\$445,492,919	\$460,667,719	\$476,302,388	\$492,568,668	\$509,412,708
Expenditures						
Prior Year Salaries and Benefits	303,453,152	317,148,699	325,321,694	333,726,716	342,371,226	351,262,957
Pension increases/(decreases)	1,628,507	887,167	919,903	953,847	989,044	1,025,540
Benefit cost increases/(decreases)	1,468,430	1,285,828	1,350,119	1,417,625	1,488,506	1,562,931
Changes in compensation	10,598,610	6,000,000	6,135,000	6,273,038	6,414,181	6,558,500
Total Salaries and Benefits	317,148,699	325,321,694	333,726,716	342,371,226	351,262,957	360,409,928
Operating Expenditures	115,833,870	115,833,870	115,833,870	116,992,209	118,162,131	119,343,752
Capital Outlay (Operating)	4,588,669	4,588,669	4,588,669	4,634,556	4,680,902	4,727,711
Capital Improvements (CIP projects)	8,933,037	9,149,011	6,307,810	5,859,810	5,881,400	6,881,400
General Fund Projects (non-capital)	1,423,857	1,423,857	1,423,857	1,423,857	1,423,857	1,423,857
Internal Services Charges	3,015,237	3,075,542	3,137,053	3,199,794	3,263,790	3,329,066
Budget reductions to balance	(10,906,025)	0	0	0	0	0
Total Expenditures	\$440,037,344	\$459,392,643	\$465,017,975	\$474,481,452	\$484,675,037	\$496,115,714
Budget to Budget \$ Change	7,204,253	19,355,299	5,625,332	9,463,477	10,193,585	11,440,677
Budget to Budget % Change	2.7%	4.4%	1.2%	2.0%	2.1%	2.4%
Expenditure savings - 2-3%	0	13,781,779	11,625,449	9,489,629	9,693,501	9,922,314
(Use of Reserves)/Contribution to Fund Balance	(8,450,000)	(117,945)	7,275,193	11,310,565	17,587,132	23,219,308
Unrestricted Ending Fund Balance	\$80,843,990	\$80,726,045	\$88,001,238	\$99,311,803	\$116,898,935	\$140,118,243
Unrestricted F.B. as a % of following year Expenditures	18%	17%	19%	20%	24%	28%
Mayor Yemi's Fund Balance Goal	20%	20%	20%	20%	20%	20%

Based on the information in the table above, the % of fund balance based on the following year's expenditures decreases to 17% in 2026 then increases to 20% by 2028 meeting Mayor Yemi's fund balance goal of 20%. Utilizing reserve funds decreases the fund balance and is necessary given the moderate sales tax revenue projected for 2025. In any given year, adjustments can be made to expenditures during the budget process and during the year to prevent the fund balance from declining.

General Fund Total Expenditures and Revenues 5 Year Forecast (In Millions)



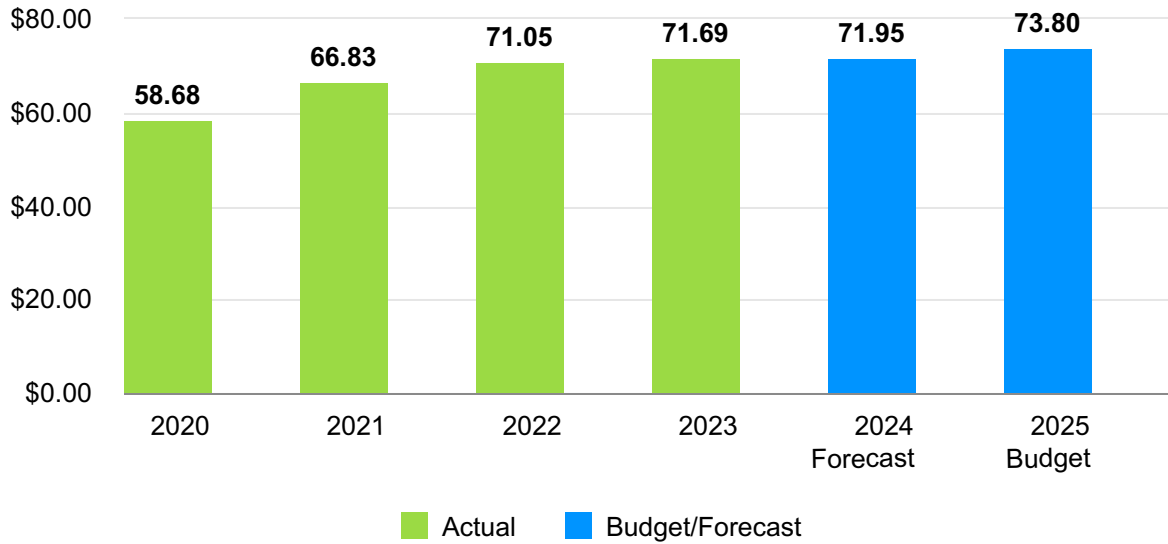
The **General Fund Total Expenditures and Revenues** graph charts the expenditure and revenue forecasts for the current budget plus the next five years.

For 2026-2030, sales tax and other General Fund revenue is projected to increase modestly, as is the case with expenditures, mostly related to compensation and benefits, along with the future need for added positions related to City growth.

Revenue forecasts are determined by expected economic activity within city-limits, in the state, and the nation. We use an average of several forecasting models, while also factoring in the current and projected economic conditions. For 2025, we anticipate slight revenue growth compared to the 2024 end-of-year forecast. Beginning in 2026 and for subsequent years, modest revenue growth of 3-3.5% is anticipated due to increases in population and the addition of well-paying jobs related to economic development initiatives that have brought companies to our region.

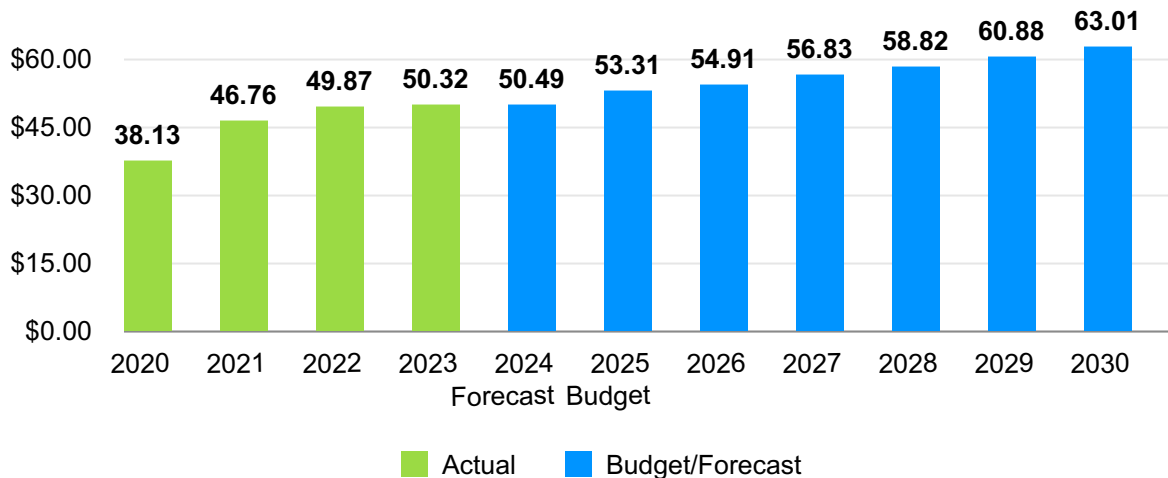
There are a number of options to address the gap between projected revenues and expenditures. In any given year, expenditures can be reduced to match anticipated revenue. This can include pausing capital projects, a hiring delay or freeze, reduction of department operating expenditures, and employee pay adjustments. Other options are rebudgeting expenditure savings or additional revenue from prior years, or taking a draw from fund balance.

2C/2C2 Sales and Use Tax History and Forecast (In Millions)



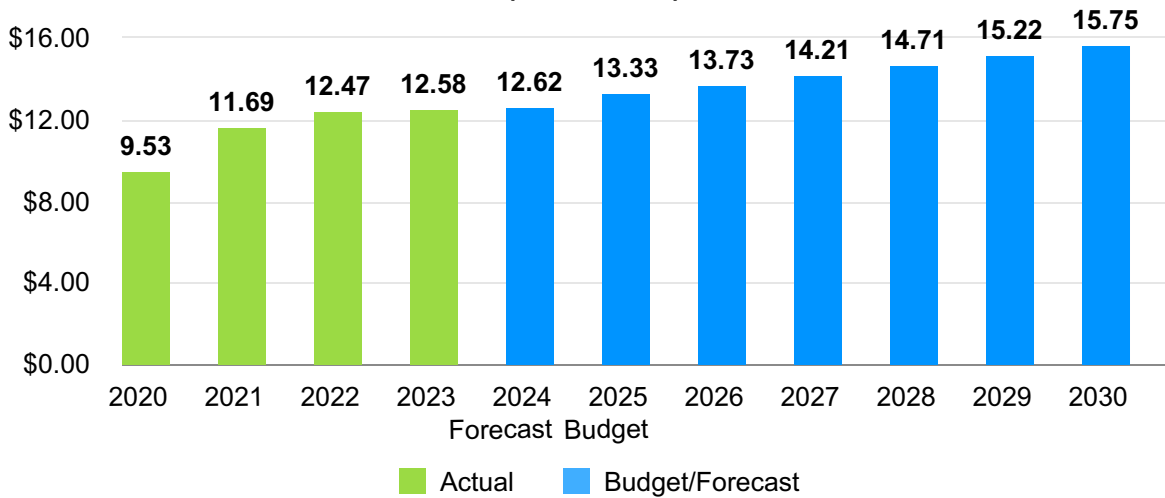
The 2C/2C2 Road Repair and Maintenance tax is a temporary sales and use tax that sunsets in 2025. The revenue is placed in a dedicated fund to be used only for funding the cost to repair roads and streets in the City. For years 2021-2025, the rate of the 2C2 tax is 0.57%, which is a reduction from the 2C tax which was 0.62%. For 2025, modest revenue growth is expected, as compared to the 2024 end-of-year forecast. The 2C/2C2 tax is currently set to expire at the end of 2025. For more detailed information on 2C/2C2 please refer to the All Funds Overview, or visit www.coloradosprings.gov/2c.

PSST Sales and Use Tax History and Forecast (In Millions)



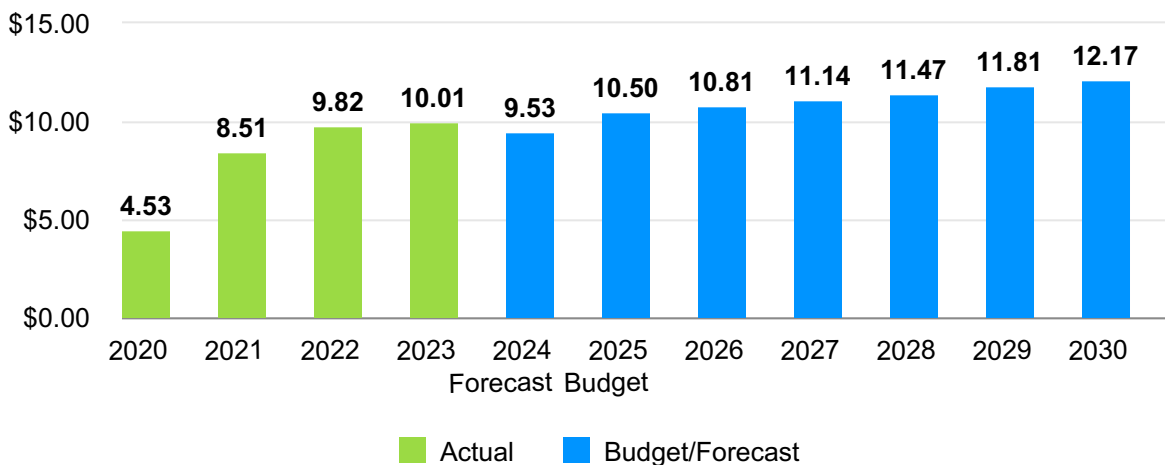
The Public Safety Sales Tax (PSST) is a 0.4% sales and use tax designated for Public Safety operations. For 2025, modest revenue growth is expected, as compared to the 2024 end-of-year forecast. Projections for years 2026-2030 include a 3-3.5% increase per year. For more detailed information on PSST please refer to the All Funds Overview.

TOPS Sales and Use Tax History and Forecast (In Millions)



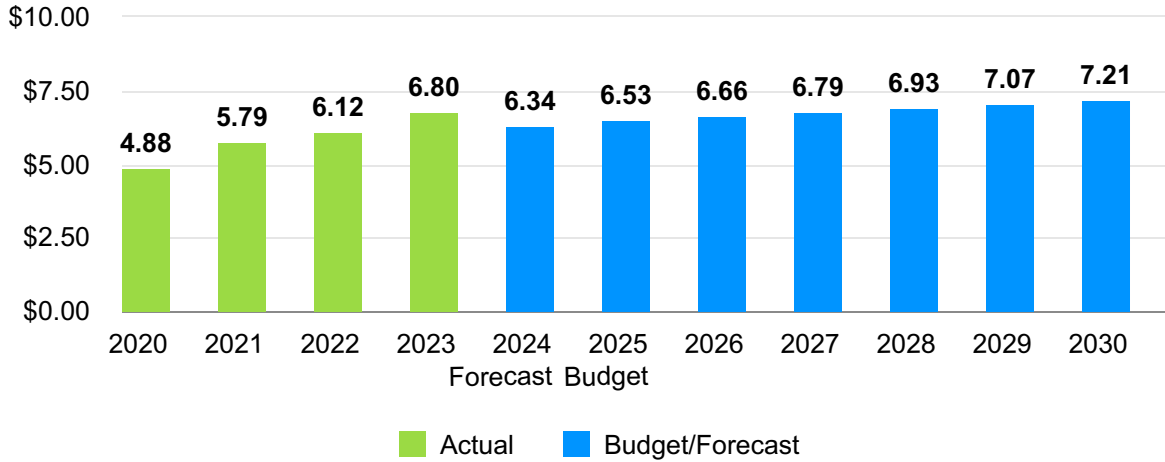
The Trails, Open Space, and Parks (TOPS) tax is a 0.1% sales and use tax designated for acquisition of open space and associated maintenance, development and maintenance of trails, and development of new parks. For 2025, modest revenue growth is expected, as compared to the 2024 end-of-year forecast, Projections for years 2026-2030 include a 3-3.5% increase per year. For more information on TOPS please refer to the All Funds Overview, or visit www.trailsandopenspaces.org.

LART History and Forecast (In Millions)



The purpose of the Lodgers and Auto Rental Tax (LART), a 2% lodging tax and a 1% auto rental rental tax, is to attract visitors and enhance the economy of the City and the Pikes Peak Region. The tourism industry was hard hit by the COVID-19 pandemic and related shutdowns during 2020, and the recovery was strong during 2021 and 2022. Going forward into 2025, the LART tax revenues are flattening, though we expect increases beginning in 2025 due to the popularity of the Pikes Peak region as a tourist destination, numerous outdoor activities, new attractions and venues, and an increasing number of hotel rooms and short term rentals. LART revenue is more difficult to forecast than other sources of revenue, and is expected to grow by 3% for years 2026-2030. For more detailed information on LART please refer to the All Funds Overview, or visit www.coloradosprings.gov/city-council/page/lodgers-and-automobile-rental-tax-lart-citizens.

CTF State Lottery Funds History and Forecast (In Millions)



Conservation Trust Fund (CTF) revenue is received by the State of Colorado from apportioned lottery funds dedicated for acquisition, development, and maintenance of conservation sites. The City's portion is calculated using a formula that is largely based on population. There can be larger payouts to local governments if there is a large jackpot. As a result, this revenue source is less predictable, therefore there is a projected an increase in 2025 of 3% compared to the 2024 forecast, then a modest 2% increase for 2026-2030. For more detailed information on CTF please refer to the All Funds Overview, or visit www.cdola.colorado.gov/funding-programs/conservation-trust-fund-ctf.

2025 GENERAL FUND EXPENDITURES

\$440,037,344

2023 Actual - 2025 General Fund Budget by Department**

Department	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
City Attorney, City Clerk, Municipal Court	\$14,894,801	\$16,220,822	\$16,220,822	\$16,892,809	\$671,987
Positions	111.00	111.00	111.00	110.00	(1.00)
City Auditor	\$1,881,109	\$2,056,426	\$2,056,426	\$2,214,977	\$158,551
Positions	14.00	15.00	15.50	15.50	0.00
City Council and Legislative Services	\$1,108,430	\$1,196,930	\$1,196,930	\$1,301,107	\$104,177
Positions	8.00	9.00	9.00	9.00	0.00
Finance	\$5,587,155	\$5,947,392	\$5,947,392	\$6,390,458	\$443,066
Positions	45.00	45.00	44.00	46.00	2.00
Fire & OEM	\$70,629,734	\$76,617,248	\$76,617,248	\$79,248,095	\$2,630,847
Positions	474.50	474.50	475.50	475.50	0.00
Innovation and Technology	\$31,310,977	\$25,038,318	\$25,038,318	\$27,183,567	\$2,145,249
Positions	92.25	92.25	93.25	92.25	(1.00)
Mayor & Support Services ***	\$16,212,579	\$24,468,592	\$24,730,099	\$24,396,764	(\$333,335)
Positions	121.75	148.75	146.75	148.75	2.00
Parks, Recreation, and Cultural Services	\$16,828,597	\$17,937,886	\$17,937,886	\$19,114,184	\$1,176,298
Positions	129.50	131.00	131.50	133.25	1.75
Planning	\$3,974,581	\$4,172,293	\$4,172,293	\$4,119,285	(\$53,008)
Positions	34.00	34.00	31.00	30.00	(1.00)
Police	\$125,057,416	\$133,756,708	\$133,756,708	\$139,932,563	\$6,175,855
Positions	987.75	987.75	989.75	1,012.75	23.00
Public Works	\$46,353,653	\$47,928,706	\$47,928,706	\$52,836,336	\$4,907,630
Positions	309.50	318.50	322.00	325.00	3.00
General Costs	\$58,584,499	\$62,828,537	\$62,828,537	\$53,035,068	(\$9,793,469)
Internal Service Charges	\$3,302,169	\$2,241,630	\$2,241,630	\$3,015,237	\$773,607
General Fund CIP & Projects	\$20,762,726	\$7,873,317	\$7,873,317	\$10,356,894	\$2,483,577
TABOR Refund/Retention****	\$0	\$0	\$3,919,650	\$0	(\$3,919,650)
General Fund Expenditures	\$416,488,426	\$428,284,805	\$432,465,962	\$440,037,344	\$7,571,382
General Fund Positions	2,327.25	2,366.75	2,369.25	2,398.00	28.75

* 2024 Amended Budget as of 8/31/2024

** See Department narratives for detailed information; Department amounts do not include General Funded CIP

*** During 2024, the Office of Innovation was dissolved with the responsibilities and funding disbursed between Innovation and Technology, Mayor's Office, Public Works City Engineering, and Economic Development. The financial history remains under Mayor & Support Services.

**** The City's 2022 fiscal year revenue was above the 2022 fiscal year revenue and spending limitations or the TABOR cap and was refunded

2025 GENERAL FUND EXPENDITURES

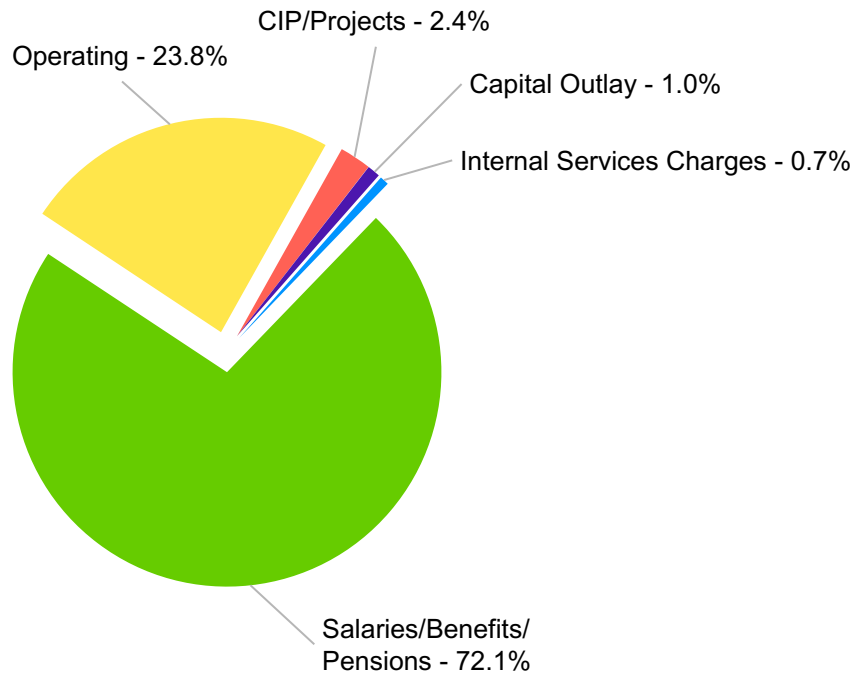
\$440,037,344

2023 Actual - 2025 General Fund Budget by Category

Category	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Salaries/ Benefits/ Pensions	\$274,606,804	\$303,453,152	\$303,714,659	\$317,148,699	\$13,434,040
Operating**	111,206,356	110,348,575	110,348,575	104,927,845	(5,420,730)
Capital Outlay	6,610,371	4,368,131	4,368,131	4,588,669	220,538
CIP/Projects	20,762,726	7,873,317	7,873,317	10,356,894	2,483,577
Internal Service Charges	3,302,169	2,241,630	2,241,630	3,015,237	773,607
TABOR Refund/Retention	0	0	3,919,650	0	(3,919,650)
General Fund Expenditures	\$416,488,426	\$428,284,805	\$432,465,962	\$440,037,344	\$7,571,382
**Capital Lease Purchases	\$3,268,615	\$8,588,307	\$8,588,307	\$1,000,000	(\$7,588,307)

* 2024 Amended Budget as of 8/31/2024

** Capital Lease Purchases are budgeted as part of Operating expenditures to account for the financial transaction required to record the full amount of the assets that are leased in that year. These expenditures are offset entirely by revenue recorded as proceeds from the financing source.



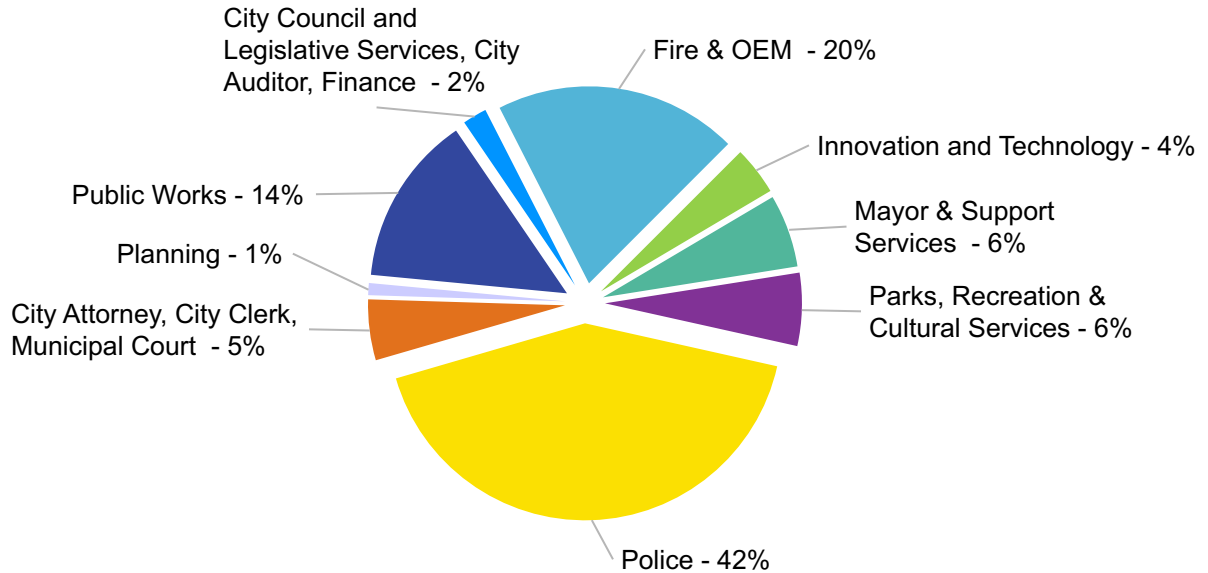
Appropriations for all funds that are not budgeted on a project-length basis lapse at year-end except for contractually encumbered and reserved appropriations. Project-length budgets are those where appropriations are initially made to individual projects and do not lapse until such time as the project is complete.

2025 Projects include: CIP Projects, Fire Department apparatus, and affordable housing projects.

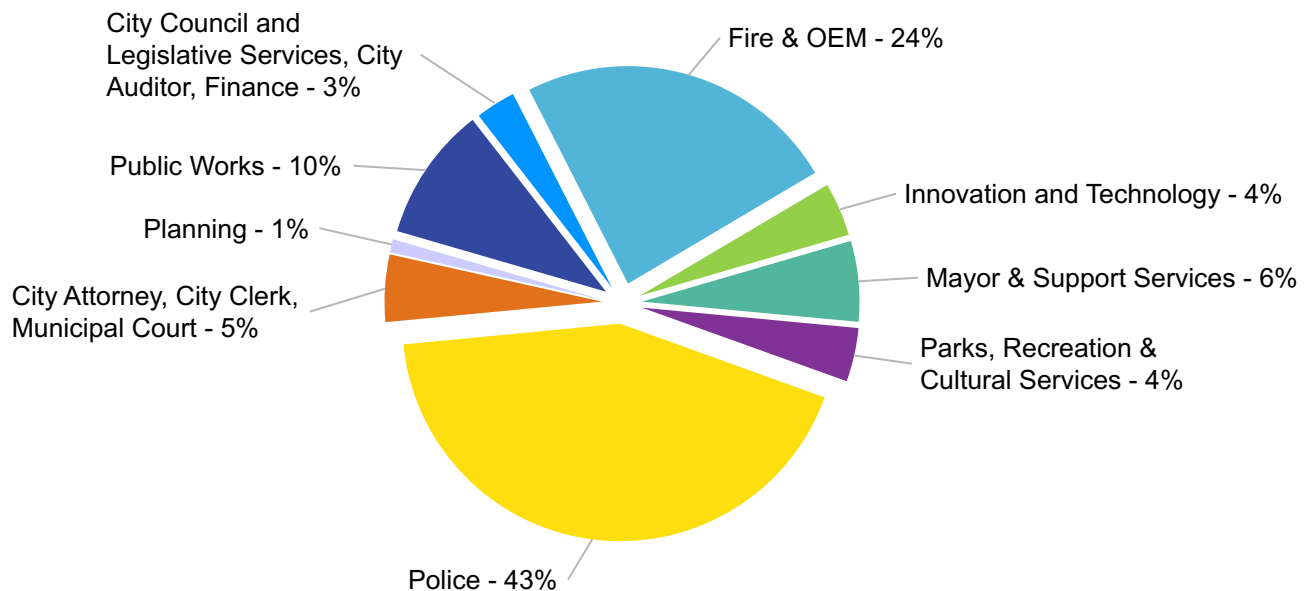
2025 GENERAL FUND EXPENDITURES

\$440,037,344

2025 Budgeted Positions by Department



2025 Budgeted Salaries/Benefits/Pensions by Department



2024 Budget – 2025 Budget Major Changes

2024 General Fund Revenue Budget	\$428,284,805
Sales tax revenue increase of approximately 3.5% compared to 2024 Budget	6,563,203
2025 net revenue change in all other sources	6,739,336
Decrease use of reserves compared to 2024 (2025 total reserve funds utilized are \$6.45 million)	(3,550,000)
Rebudgeted funds	2,000,000
2025 General Fund Revenue Budget	\$440,037,344
2024 General Fund Expenditure Budget	\$428,284,805
One-time 2024 expenditure items removed	(9,685,730)
One-time Changes to Expenditures in 2025:	
One-time department expenditures (vehicles and equipment for added positions)	884,825
Deferred revenue/land escrow projects (offset by revenue)	1,587,092
One-time funding for new maintenance vehicle for Parks, Recreation and Cultural Services (offset by revenue)	70,000
One-time funding for a equipment for the Neighborhood Services new Quality of Life Team	22,800
Eligible expense reimbursement by the federal American Rescue Plan Act (ARPA) funding and other expenditure reduction off-sets	(3,000,000)
Capital Lease Purchases related to non-fleet equipment (offset by revenue)	1,000,000
Citywide Salaries/Benefits/Pension Changes:	
Compensation strategy - market movement for sworn, pay progression and pay for performance for civilian	6,641,129
Reduction to employer contribution for worker's comp to reduce Worker's Comp fund balance - no reduction of benefit (combined with net change for current positions in department narratives)	(2,000,000)
Net change to fund existing positions (includes step increases for sworn)	2,418,426
Sworn pension increase	636,939
Medical cost adjustments	2,952,027
Citywide Operating Changes:	
Innovation and Technology - recurring maintenance, annual subscriptions and renewals	691,541
Increase contribution to Claims Reserve Fund	1,000,000
Capital Improvement Program (CIP) project funding increase	1,657,041
Contract and utility increases	1,372,905
Department Funding Changes:	
Finance - add 1.00 FTE Sales Tax Investigator, 1.00 FTE Sales Tax Auditor, reinstate prior year budget deduction to fund an existing Analyst position in Sales Tax (offset by revenue)	348,000
Housing and Homelessness Response - 4.00 FTE moved to General Fund from Grant Fund, using positions and funding transferred from other Departments	—
Innovation and Technology - add 1.00 FTE Senior IT Architect	160,000
Parks, Recreation and Cultural Services - add 1.00 FTE Maintenance Technician for Grey Hawk Park and increase 0.75 FTE (offset by revenue), and operating increase (partially offset by revenue)	446,323
Public Works - 4.00 FTE for new Quality of Life Team, using 2.00 FTE and funding transferred from other Departments and 2.00 new FTE	21,402
Public Works - increase fiber inspectors program (offset by revenue)	3,200,000
Police - add 20 Sworn positions, 1.00 FTE Photo Enforcement Technician (offset by revenue), 1.00 Body Worn Camera Evidence Technician and 1.00 Quartermaster in the Supply Unit to support the Police Academy	1,234,319
Other department increases	93,500
2025 General Fund Expenditure Budget	\$440,037,344

Summary of Service Level Impacts in 2024 and 2025

Due to the flat sales tax revenue budget, in 2024 and 2025, all city General Funded departments were asked to reduce their operating budget by 3.43% in order to generate savings needed to cover employee compensation and benefit increases, along with increased costs for contracts, insurance and insourcing of fleet maintenance. Below is a list of the service level impacts by department. Existing staff in departments will experience an increased workload, resulting in potential delays in processes throughout the City.

Department	Service Impacts to the Community
CITY ATTORNEY	
City Attorney	Hold staff vacancies and reduce operating expenditures until reduction target is met
CITY AUDITOR	
City Auditor	Hold staff vacancies and reduce operating expenditures until reduction target is met
CITY CLERK	
City Clerk	Eliminate temp staffing for the record retention project, staff training and travel, reduce number of license disciplinary hearing dates
CITY COUNCIL AND LEGISLATIVE SERVICES	
City Council and Legislative Services	Hold staff vacancies and reduce operating expenditures until reduction target is met
COMMUNICATIONS	
Communications	Eliminate temp staffing and interns, web services, travel and minor equipment
ECONOMIC DEVELOPMENT	
Economic Development	Reduce partnership and sponsorship opportunities
FINANCE	
Finance	Hold staff vacancies and reduce operating expenditures until reduction target is met
FIRE DEPARTMENT	
Fire	Due to construction delays for Station 24, the sworn staff hired for this station will be utilized to offset overtime costs. Also, delay the start of the 2024 training academy to July instead of January, which will generate salary savings.
HOUSING AND HOMELESS RESPONSE	
Housing and Community Vitality	Reduce training and professional development for staff
HUMAN RESOURCES	
Employment Services	Holding staff vacancies and filling positions at lower classifications
Office of Accessibility	Delay installing looping devices for hearing-impaired persons in city facilities and utilize interns in lieu of filling a position
Risk Management	Reduce training and professional development for staff
INNOVATION AND TECHNOLOGY	
IT	Delay fiber mapping project and vendor management initiative; manually tracking and validating project resource hours which may cause lack of data and visibility; delay internal improvement projects and enhancements
MAYOR'S OFFICE	
Mayor's Office	Forego hiring interns; no overtime for staff
MUNICIPAL COURT	
Municipal Court	Hold staff vacancies and reduce operating expenditures until reduction target is met
OFFICE OF EMERGENCY MANAGEMENT	
Office of Emergency Management	Cancel a weather tracking contract; reduce staff travel for conferences
PARKS, RECREATION, AND CULTURAL SERVICES	
Park Maintenance and Operations	Transfer a portion of the mowing contracts to Conservation Trust Fund (CTF) which may impact maintenance efforts city-wide, and will cause a CTF funded capital construction project to be delayed
All divisions	Reduce seasonal temp staff through attrition which may impact programming
PLANNING	
Land Use Review	Hold staff vacancies and reduce operating expenditures until reduction target is met
POLICE DEPARTMENT	
Police	Only operationally necessary purchases will occur. Areas of deferred spending will be with facilities projects, uniform replacements, technology replacement, and specialized equipment.
Police	Keep civilian positions vacant as long as necessary to generate savings
PUBLIC WORKS	
All divisions	Hold staff vacancies and reduce operating expenditures until reduction target is met
SUPPORT SERVICES	
Facilities	Reduction to purchase of parts/equipment and the garbage removal contract
Fleet	Delay hiring positions that were budgeted as part of insourcing fleet maintenance
Procurement	Reduce temporary staffing, travel and advertising

Summary of Major General Fund Unfunded Operating Requests

Requesting Division	Description	Unfunded Amount *	# of FTE Requested
City Attorney, City Clerk, Municipal Court			
City Clerk	License Enforcement Officer I	72,458	1.00
Municipal Court	Probation Officer	92,655	1.00
Fire & OEM			
Fire	Apparatus Replacement	14,100,000	—
Fire	Supporting City Growth with 2 Fire Stations	40,000,000	—
Fire	Supporting City Growth with adjusted staffing levels for Sworn Personnel	1,121,578	5.00
Fire	Supporting City Growth with Incremental Civilian Staff	3,790,152	39.00
Fire	Rotating equipment that is end-of-life	1,810,788	—
Office of Emergency Management	OEM Public Communications and Outreach Specialist Sr	125,500	1.00
Innovation and Technology			
IT - Innovation and Technology	Role Bases Access Control (RBAC) Profiles	375,000	—
IT - Innovation and Technology	Consolidated Monitoring Tool	250,000	—
IT - Innovation and Technology	Application Support Administrator II	120,000	1.00
IT - Innovation and Technology	PAM - Privileged Account Management	80,000	—
Mayor & Support Services			
Communications	Marketing	95,000	—
Communications	Digital Asset Manager	43,000	1.00
Support Services	Contract Management FTEs and software	366,000	3.00
Support Services	Skilled Maintenance Technician I Position (HVAC Team)	173,984	1.00
Parks, Recreation & Cultural Services			
Parks - Cultural Services	Public Art Administrator (per Public Art Master Plan-2020) (PRO/7)	146,187	1.00
Parks - Cultural Services	Garden of the Gods-2 Seasonal Trail Technicians	33,630	—
Parks - Cultural Services	Rock Ledge Ranch-Network Fiber extension	60,000	—
Parks - Cultural Services	Garden of the Gods Programs seasonal staff	39,500	4.00
Parks - Cultural Services	Rock Ledge Ranch Security/Fire Alarm System	150,000	—
Parks - Cultural Services	Garden of the Gods Hourly Staff	130,000	—
Parks - Cultural Services	North Cheyenne Canon Program Staff Vehicle	65,000	—
Parks - Cultural Services	Visitor/Tourism staffing	402,272	3.50
Parks - Park Maintenance and Operations	South Slope Vehicle	65,000	—
Parks - Park Maintenance and Operations	Horticulture-Maintenance Technician I (GNL/6)	75,850	1.00
Parks - Park Maintenance and Operations	Parks Safety and Security	150,000	—
Parks - Park Maintenance and Operations	North Slope Non-Motorized Watercraft	156,106	—
Parks - Park Maintenance and Operations	Maintenance Package - Taking Care of What We Have	356,682	1.75
Parks - Recreation and Administration	Recreation Assistant II (PAR/4) - Therapeutic Recreation Programs	74,675	0.75
Parks - Recreation and Administration	Community Centers - Additional Seasonal Dollars	169,000	—
Parks - Recreation and Administration	Business Support Specialist I - Westside Community Center	75,850	1.00
Parks - Recreation and Administration	Environmental Safety & Health Specialist (PRO/5)	258,257	1.00
Planning			
Planning	New FTE - Public Communication Specialist II	93,000	1.00
Police			
Police	Application Support Admin II	97,000	1.00
Police	Real Time Crime Center Analysts	500,000	5.00
Police	Records Release Software	75,000	—
Police	Crime Lab Quality Assurance Manager	117,000	1.00
Police	Leica Cyclone Crime Scene Scanner License	10,400	—
Police	Patrol Armored Vehicles	425,000	—
Police	Total Station surveying equipment for Major Crash Team	35,000	—
Police	Violent Crimes Analyst	100,000	1.00
Police	Fiscal Services Analyst	100,000	—

Summary of Major General Fund Unfunded Operating Requests

Requesting Division	Description	Unfunded Amount *	# of FTE Requested
Police	Records & ID Business Support Specialist II	156,000	2.00
Police	Victim Advocate	90,000	1.00
Police	Police Training Specialist	65,000	1.00
Police	Administrative Assistant I	85,000	1.00
Police	50 License Plate Recognition cameras	150,000	—
Police	Phone Call Record Mapping Software Subscription	70,000	—
Police	Crypto Currency Tracking Software	15,000	—
Police	Security Cameras for Evidence Unit	55,000	—
Police	Evidence Unit Powerlift	20,000	—
Police	Automated Fingerprint Identification System Licenses	10,500	—
Police	Metro Crime Lab Evidence Drying Cabinet	13,000	—
Police	Professional Role Players	42,000	—
Police	Rifle Rated Shields	100,000	—
Police	CSPD Recruiting Tools	40,000	—
Police	Increase in Fleet Funding	1,250,000	—
Public Works			
Public Works - City Engineering	Program Management Software	10,000	—
Public Works - City Engineering	Accreditation Expense	20,000	—
Public Works - Operations and Maintenance Division	Forestry - Right-size staffing levels to support 2C and BLR Annexations	221,030	2.00
Public Works - Operations and Maintenance Division	Material Handling Equipment	630,000	—
Public Works - Operations and Maintenance Division	Two Grapple Trucks	690,000	—
Public Works - Operations and Maintenance Division	DocuNav Laserfiche	74,225	—
Public Works - Operations and Maintenance Division	PlowOps Upfitting and Subscription Software	203,145	—
Public Works - Operations and Maintenance Division	Right-size staffing levels due to BLR Annexation - Phase II - for road maintenance (snow removal, potholes, dig outs, pond/channel cleanup, etc)	3,410,940	14.00
Public Works - Operations and Maintenance Division	Additional Safety Equipment - Highway Speed Crash Attenuator, Trailer Mounted Arrow Board	105,000	—
Public Works - Operations and Maintenance Division	Additional Drainage Team	4,600,000	13.00
Public Works - Operations and Maintenance Division	Increased Staffing & Equipment Needs	162,240	2.00
Public Works - Operations and Maintenance Division	Equipment Operators	219,520	4.00
Public Works - Operations and Maintenance Division	Additional Pothole Trucks	700,000	—
Public Works - Operations and Maintenance Division	Concrete Team: Mini Concrete Truck	350,000	—
Public Works - Operations and Maintenance Division	Concrete Team: Dump Truck, Mini Excavator, and Equipment Trailer	300,000	—
Public Works - Operations and Maintenance Division	Keep It Clean Program: Supervisor and Equipment Operators	550,000	3.00
Public Works - Operations and Maintenance Division	Cartegraph OpenGov Enterprise License Upgrade	69,904	—
Public Works - Operations and Maintenance Division	Replacement of Senior Equipment Operator Position for Signs & Markings	71,070	1.00
Public Works - Operations and Maintenance Division	Conference Room Technology Upgrades	12,500	—
Public Works - Operations and Maintenance Division	Replacement Enclose Cab Log Truck	245,000	—
Public Works - Operations and Maintenance Division	Forestry Technician Staffing and Equipment	230,046	4.00
Public Works - Operations and Maintenance Division	Inventory Specialist Position and Equipment	116,986	1.00
Public Works - Operations and Maintenance Division	Staff Foresters and Equipment	231,972	2.00
Public Works - Operations and Maintenance Division	Bucket Truck with 70-Foot Extension	275,000	—
Public Works - Operations and Maintenance Division	Replacement Grapple Saw Truck	600,000	—
Public Works - Operations and Maintenance Division	Vegetation Masticator Acquisition	245,000	—
Public Works - Operations and Maintenance Division	Enclosed-Cab Biomass Material Handler	325,000	—
Public Works - Operations and Maintenance Division	Track-Driven Chipper (ASV Chassis)	145,000	—

Summary of Major General Fund Unfunded Operating Requests

Requesting Division	Description	Unfunded Amount *	# of FTE Requested
Public Works - Operations and Maintenance Division	Horizontal Grinder Replacement	750,000	—
Public Works - Traffic Engineering	Signal Maintenance Crash Attenuator	45,000	—
Public Works - Traffic Engineering	Signal Maintenance Utility Truck	135,000	—
Public Works - Traffic Engineering	Signal Maintenance work truck	80,000	—
Public Works - Transit Services	Increase Security Guard Contract - 2 System Wide Rovers	225,000	—
Public Works - Transit Services	Increase Security Guard Contract - 1 Additional Foot Guard for Transit Campus	850,000	—

* Unfunded requests may include one-time costs and do not reflect potential offsetting revenue.

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
City Attorney, City Clerk, Municipal Court						
City Attorney						
Salaries/Benefits/Pensions	\$7,757,538	\$8,402,460	\$9,239,468	\$9,239,468	\$9,685,136	\$445,668
Operating	285,124	251,994	349,902	349,902	350,602	700
Capital Outlay	1,550	0	2,200	2,200	1,500	(700)
Total City Attorney	\$8,044,212	\$8,654,454	\$9,591,570	\$9,591,570	\$10,037,238	\$445,668
FTE - budgeted	59.00	61.00	61.00	61.00	61.00	0.00
City Clerk						
Salaries/Benefits/Pensions	\$1,161,258	\$1,262,222	\$1,278,187	\$1,278,187	\$1,302,063	\$23,876
Operating	142,279	187,780	145,897	145,897	145,897	0
Capital Outlay	500	0	500	500	500	0
Total City Clerk	\$1,304,037	\$1,450,002	\$1,424,584	\$1,424,584	\$1,448,460	\$23,876
FTE - budgeted	12.00	12.00	12.00	12.00	12.00	0.00
Municipal Court						
Salaries/Benefits/Pensions	\$4,074,341	\$3,772,558	\$4,175,997	\$4,175,997	\$4,378,440	\$202,443
Operating	1,001,510	1,017,787	1,028,671	1,028,671	1,028,671	0
Capital Outlay	0	0	0	0	0	0
Total Municipal Court	\$5,075,851	\$4,790,345	\$5,204,668	\$5,204,668	\$5,407,111	\$202,443
FTE - budgeted	38.00	38.00	38.00	38.00	37.00	(1.00)
City Auditor						
Salaries/Benefits/Pensions	\$1,659,972	\$1,795,616	\$1,971,469	\$1,971,469	\$2,130,020	\$158,551
Operating	51,111	65,648	84,957	84,957	84,957	0
Capital Outlay	51,218	19,845	0	0	0	0
Total City Auditor	\$1,762,301	\$1,881,109	\$2,056,426	\$2,056,426	\$2,214,977	\$158,551
FTE - budgeted	14.00	14.00	15.00	15.50	15.50	0.00
City Council and Legislative Services						
Salaries/Benefits/Pensions	\$913,107	\$956,836	\$1,066,889	\$1,066,889	\$1,171,066	\$104,177
Operating	92,649	141,399	128,041	128,041	128,041	0
Capital Outlay	6,926	10,195	2,000	2,000	2,000	0
Total City Council and Legislative Services	\$1,012,682	\$1,108,430	\$1,196,930	\$1,196,930	\$1,301,107	\$104,177
FTE - budgeted	8.00	8.00	9.00	9.00	9.00	0.00
Finance						
Finance						
Salaries/Benefits/Pensions	\$4,488,083	\$5,130,884	\$5,573,583	\$5,573,583	\$6,013,104	\$439,521
Operating	505,734	456,271	370,072	370,072	373,617	3,545
Capital Outlay	4,533	0	3,737	3,737	3,737	0
Total Finance	\$4,998,350	\$5,587,155	\$5,947,392	\$5,947,392	\$6,390,458	\$443,066
FTE - budgeted	45.00	45.00	45.00	44.00	46.00	2.00

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Fire & OEM						
Fire						
Salaries/Benefits/Pensions	\$65,007,906	\$67,359,960	\$72,802,568	\$72,802,568	\$76,535,904	\$3,733,336
Operating	2,824,143	2,326,710	2,869,682	2,869,682	1,791,147	(1,078,535)
Capital Outlay	141,832	116,423	96,801	96,801	72,700	(24,101)
Total Fire	\$67,973,881	\$69,803,093	\$75,769,051	\$75,769,051	\$78,399,751	\$2,630,700
FTE - budgeted	430.50	469.50	469.50	470.50	470.50	0.00
Office of Emergency Management						
Salaries/Benefits/Pensions	\$631,210	\$702,749	\$736,501	\$736,501	\$787,646	\$51,145
Operating	132,125	123,892	111,696	111,696	60,698	(50,998)
Capital Outlay	0	0	0	0	0	0
Total OEM	\$763,335	\$826,641	\$848,197	\$848,197	\$848,344	\$147
FTE - budgeted	5.00	5.00	5.00	5.00	5.00	0.00
Innovation and Technology						
Salaries/Benefits/Pensions	\$11,643,323	\$12,845,699	\$13,552,460	\$13,552,460	\$14,202,103	\$649,643
Operating	11,173,601	17,311,199	10,210,947	10,210,947	11,653,964	1,443,017
Capital Outlay	2,019,294	1,154,079	1,274,911	1,274,911	1,327,500	52,589
Total IT	\$24,836,218	\$31,310,977	\$25,038,318	\$25,038,318	\$27,183,567	\$2,145,249
FTE - budgeted	94.00	92.25	92.25	93.25	92.25	(1.00)
Mayor and Support Services						
Mayor's Office						
Salaries/Benefits/Pensions	\$1,106,081	\$1,426,199	\$1,908,678	\$2,010,852	\$2,301,758	\$290,906
Operating	50,704	92,067	111,741	111,741	149,163	37,422
Capital Outlay	133	290	2,000	2,000	2,250	250
Total Mayor's Office	\$1,156,918	\$1,518,556	\$2,022,419	\$2,124,593	\$2,453,171	\$328,578
FTE - budgeted	9.50	10.75	10.75	12.75	12.75	0.00
Communications						
Salaries/Benefits/Pensions	\$1,315,931	\$1,508,491	\$1,631,813	\$1,631,813	\$1,688,008	\$56,195
Operating	197,477	315,695	166,526	166,526	166,526	0
Capital Outlay	0	11,250	0	0	0	0
Total Communications	\$1,513,408	\$1,835,436	\$1,798,339	\$1,798,339	\$1,854,534	\$56,195
FTE - budgeted	12.75	13.75	13.75	14.75	14.75	0.00
Economic Development						
Salaries/Benefits/Pensions	\$441,942	\$568,340	\$430,641	\$589,974	\$725,113	\$135,139
Operating	56,942	68,826	118,481	118,481	121,229	2,748
Capital Outlay	0	0	0	0	0	0
Total Economic Development	\$498,884	\$637,166	\$549,122	\$708,455	\$846,342	\$137,887
FTE - budgeted	5.00	4.00	3.00	5.00	5.00	0.00

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Housing and Homelessness Response						
Salaries/Benefits/Pensions	\$80,715	\$193,314	\$209,215	\$209,215	\$570,248	\$361,033
Operating	567,522	897,467	699,831	699,831	699,831	0
Capital Outlay	0	0	0	0	0	0
Total Housing and Homelessness Response	\$648,237	\$1,090,781	\$909,046	\$909,046	\$1,270,079	\$361,033
FTE - budgeted	1.00	1.00	1.00	1.00	5.00	4.00
Human Resources						
Employment Services						
Salaries/Benefits/Pensions	\$2,716,265	\$3,167,112	\$3,321,005	\$3,321,005	\$3,309,886	(\$11,119)
Operating	205,229	139,815	138,757	138,757	138,757	0
Capital Outlay	0	473	500	500	500	0
Total Employment Services	\$2,921,494	\$3,307,400	\$3,460,262	\$3,460,262	\$3,449,143	(\$11,119)
FTE - budgeted	24.00	25.50	25.50	25.00	25.00	0.00
Office of Accessibility						
Salaries/Benefits/Pensions	\$618,897	\$682,149	\$782,309	\$782,309	\$709,326	(\$72,983)
Operating	26,382	32,045	33,495	33,495	31,095	(2,400)
Capital Outlay	0	86	0	0	0	0
Total Office of Accessibility	\$645,279	\$714,280	\$815,804	\$815,804	\$740,421	(\$75,383)
FTE - budgeted	5.00	6.00	6.00	5.00	5.00	0.00
Risk Management						
Salaries/Benefits/Pensions	\$651,365	\$683,075	\$734,088	\$734,088	\$673,056	(\$61,032)
Operating	105,756	119,347	150,189	150,189	150,189	0
Capital Outlay	598	0	0	0	0	0
Total Risk Management	\$757,719	\$802,422	\$884,277	\$884,277	\$823,245	(\$61,032)
FTE - budgeted	5.25	5.25	5.25	5.25	5.25	0.00
Total Human Resources	\$4,324,492	\$4,824,102	\$5,160,343	\$5,160,343	\$5,012,809	(\$147,534)
Total FTE - budgeted	34.25	36.75	36.75	35.25	35.25	0.00
Office of Innovation**						
Salaries/Benefits/Pensions	553,924	\$616,089	\$672,835	\$672,835	\$0	(\$672,835)
Operating	821,071	582,850	628,424	628,424	0	(628,424)
Capital Outlay	127	0	0	0	0	0
Total Office of Innovation	\$1,375,122	\$1,198,939	\$1,301,259	\$1,301,259	\$0	(\$1,301,259)
FTE - budgeted	6.00	6.00	6.00	1.00	0.00	(1.00)

** During 2024, the Office of Innovation was dissolved with the responsibilities and funding disbursed between Innovation and Technology, Mayor's Office, Public Works City Engineering, and Economic Development.

2025 Expenditure Summary						
Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Support Services						
Salaries/Benefits/Pensions	\$3,055,136	\$3,784,302	\$7,967,733	\$7,967,733	\$7,881,558	(\$86,175)
Operating	852,646	1,244,531	4,749,477	4,749,477	5,067,417	317,940
Capital Outlay	2,139	78,766	10,854	10,854	10,854	0
Total Support Services	\$3,909,921	\$5,107,599	\$12,728,064	\$12,728,064	\$12,959,829	\$231,765
FTE - budgeted	31.00	49.50	77.50	77.00	76.00	(1.00)
Total Mayor & Support Services						
	\$13,426,982	\$16,212,579	\$24,468,592	\$24,730,099	\$24,396,764	(\$333,335)
Total FTE - budgeted	99.50	121.75	148.75	146.75	148.75	2.00
Parks, Recreation and Cultural Services						
Cultural Services						
Salaries/Benefits/Pensions	\$2,219,696	\$2,386,916	\$2,723,271	\$2,723,271	\$3,009,305	\$286,034
Operating	564,910	548,656	585,125	585,125	594,658	9,533
Capital Outlay	0	128,652	70,000	70,000	70,000	0
Total Cultural Services	\$2,784,606	\$3,064,224	\$3,378,396	\$3,378,396	\$3,673,963	\$295,567
FTE - budgeted	19.50	26.25	27.75	27.75	28.50	0.75
Design and Development						
Salaries/Benefits/Pensions	\$585,137	\$577,813	\$787,400	\$787,400	\$775,940	(\$11,460)
Operating	4,486	11,667	3,300	3,300	3,300	0
Capital Outlay	0	0	0	0	0	0
Total Design and Development	\$589,623	\$589,480	\$790,700	\$790,700	\$779,240	(\$11,460)
FTE - budgeted	5.00	6.00	6.00	5.50	5.50	0.00
Park Maintenance and Operations						
Salaries/Benefits/Pensions	\$2,317,128	\$2,479,983	\$2,833,602	\$2,833,602	\$3,067,349	\$233,747
Operating	2,529,642	2,374,945	1,913,698	1,913,698	1,953,338	39,640
Capital Outlay	29,535	87,882	0	0	70,000	70,000
Total Park Operations	\$4,876,305	\$4,942,810	\$4,747,300	\$4,747,300	\$5,090,687	\$343,387
FTE - budgeted	19.50	26.75	26.75	27.75	28.75	1.00
Recreation and Administration						
Salaries/Benefits/Pensions	\$4,880,829	\$6,065,876	\$6,903,191	\$6,903,191	\$7,390,719	\$487,528
Operating	1,879,895	2,162,816	2,118,299	2,118,299	2,177,575	59,276
Capital Outlay	0	3,391	0	0	2,000	2,000
Total Recreation and Administration	\$6,760,724	\$8,232,083	\$9,021,490	\$9,021,490	\$9,570,294	\$548,804
FTE - budgeted	39.00	70.50	70.50	70.50	70.50	0.00
Total Parks	\$15,011,258	\$16,828,597	\$17,937,886	\$17,937,886	\$19,114,184	\$1,176,298
Total FTE - budgeted	83.00	129.50	131.00	131.50	133.25	1.75

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Planning						
Land Use Review						
Salaries/Benefits/Pensions	\$3,745,561	\$3,704,044	\$3,964,563	\$3,964,563	\$3,911,555	(\$53,008)
Operating	295,342	270,537	207,730	207,730	207,730	0
Capital Outlay	0	0	0	0	0	0
Total Land Use Review	\$4,040,903	\$3,974,581	\$4,172,293	\$4,172,293	\$4,119,285	(\$53,008)
FTE - budgeted	34.00	34.00	34.00	31.00	30.00	(1.00)
Total Planning	\$4,040,903	\$3,974,581	\$4,172,293	\$4,172,293	\$4,119,285	(\$53,008)
Total FTE - budgeted	34.00	34.00	34.00	31.00	30.00	(1.00)
Police						
Salaries/Benefits/Pensions	\$111,556,481	\$114,952,517	\$125,934,576	\$125,934,576	\$131,136,406	\$5,201,830
Operating	12,181,876	9,992,272	7,759,132	7,759,132	8,716,157	957,025
Capital Outlay	21,582	112,627	63,000	63,000	80,000	17,000
Total Police	\$123,759,939	\$125,057,416	\$133,756,708	\$133,756,708	\$139,932,563	\$6,175,855
FTE - budgeted	956.00	987.75	987.75	989.75	1,012.75	23.00
Public Works						
City Engineering						
Salaries/Benefits/Pensions	\$4,484,607	\$4,626,520	\$4,988,753	\$4,988,753	\$5,335,905	\$347,152
Operating	202,587	1,326,644	1,505,072	1,505,072	4,965,821	3,460,749
Capital Outlay	105,665	0	120,000	120,000	0	(120,000)
Total City Engineering	\$4,792,859	\$5,953,164	\$6,613,825	\$6,613,825	\$10,301,726	\$3,687,901
FTE - budgeted	35.00	35.00	37.00	41.00	41.00	0.00
Public Works Operations and Maintenance						
Salaries/Benefits/Pensions	\$17,972,246	\$20,441,193	\$21,623,214	\$21,623,214	\$22,719,653	\$1,096,439
Operating	4,043,651	4,950,800	4,782,427	4,782,427	4,862,826	80,399
Capital Outlay	249,251	2,438,559	91,500	91,500	55,000	(36,500)
Total Public Works Operations and Maintenance	\$22,265,148	\$27,830,552	\$26,497,141	\$26,497,141	\$27,637,479	\$1,140,338
FTE - budgeted	226.00	246.50	247.50	247.50	250.50	3.00
Traffic Engineering						
Salaries/Benefits/Pensions	\$3,144,949	\$3,004,405	\$3,869,143	\$3,869,143	\$3,967,432	\$98,289
Operating	525,564	567,487	892,724	892,724	892,724	0
Capital Outlay	0	0	310,000	310,000	0	(310,000)
Total Traffic Engineering	\$3,670,513	\$3,571,892	\$5,071,867	\$5,071,867	\$4,860,156	(\$211,711)
FTE - budgeted	28.00	28.00	34.00	33.50	33.50	0.00

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Transit						
Salaries/Benefits/Pensions	\$0	\$0	\$0	\$0	\$0	\$0
Operating	9,091,767	8,986,643	9,725,873	9,725,873	10,006,975	281,102
Capital Outlay	22,144	11,402	20,000	20,000	30,000	10,000
Total Transit	\$9,113,911	\$8,998,045	\$9,745,873	\$9,745,873	\$10,036,975	\$291,102
FTE - budgeted	0.50	0.00	0.00	0.00	0.00	0.00
Total Public Works	\$39,842,431	\$46,353,653	\$47,928,706	\$47,928,706	\$52,836,336	\$4,907,630
Total FTE - budgeted	289.50	309.50	318.50	322.00	325.00	3.00
General Costs						
Salaries/Benefits/Pensions	\$1,189,793	\$1,509,482	\$1,770,000	\$1,770,000	\$1,770,000	\$0
Operating	88,084,383	54,638,566	58,758,409	62,678,059	48,404,940	(14,273,119)
Capital Outlay	3,163,549	2,436,451	2,300,128	2,300,128	2,860,128	560,000
Total General Costs	\$92,437,725	\$58,584,499	\$62,828,537	\$66,748,187	\$53,035,068	(\$13,713,119)
Internal Service Charges	3,257,148	3,302,169	2,241,630	2,241,630	3,015,237	773,607
General Fund contribution to CIP Fund	16,715,970	9,688,936	6,449,460	6,449,460	8,933,037	2,483,577
General Fund - Projects and CIP	8,160,487	11,073,790	1,423,857	1,423,857	1,423,857	0
TABOR Refund/Retention	0	0	0	3,919,650	0	(3,919,650)
Total General Fund Budget	\$432,423,710	\$416,488,426	\$428,284,805	\$432,465,962	\$440,037,344	\$7,571,382
Total FTE - budgeted	2,167.50	2,327.25	2,366.75	2,369.25	2,398.00	28.75

* 2024 Amended Budget as of 8/31/2024

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Public Safety Sales Tax (PSST) Fund						
Fire						
Salaries/Benefits/Pensions	\$19,239,460	\$20,236,718	\$21,885,016	\$21,885,016	\$22,387,826	\$502,810
Operating	2,457,402	3,600,175	2,708,628	2,708,628	2,946,807	238,179
Capital Outlay	631,133	227,901	77,256	77,256	70,800	(6,456)
Capital Projects	1,082,800	2,472,914	0	0	0	0
Total	\$23,410,795	\$26,537,708	\$24,670,900	\$24,670,900	\$25,405,433	\$734,533
FTE - budgeted	131.50	138.50	138.50	138.50	138.50	0.00
Police						
Salaries/Benefits/Pensions	\$21,465,696	\$22,466,036	\$23,032,749	\$23,032,749	\$23,378,697	\$345,948
Operating	4,779,980	4,940,963	4,258,837	4,258,837	4,724,747	465,910
Capital Outlay	1,011,540	1,332,717	0	0	0	0
Capital Projects	89,161	173,180	0	0	0	0
Total	\$27,346,377	\$28,912,896	\$27,291,586	\$27,291,586	\$28,103,444	\$811,858
FTE - budgeted	158.00	171.75	171.75	171.75	171.75	0.00
Total PSST Fund	\$50,757,172	\$55,450,604	\$51,962,486	\$51,962,486	\$53,508,877	\$1,546,391
Total FTE - budgeted	289.50	310.25	310.25	310.25	310.25	0.00
Enterprise Funds						
Airport						
Salaries/Benefits/Pensions	\$2,848,443	\$12,178,082	\$13,521,162	\$13,521,162	\$15,054,763	\$1,533,601
Operating	17,261,797	31,126,433	47,619,438	47,619,438	27,118,422	(20,501,016)
Capital Outlay	191,589	293,442	266,090	266,090	732,490	466,400
Debt Service	389,333	326,953	1,781,095	1,781,095	1,781,097	2
CIP	1,717,379	8,609,551	34,800,000	34,800,000	15,330,000	(19,470,000)
Grant	10,880,920	28,999,894	33,000,000	33,000,000	27,500,000	(5,500,000)
Total	\$33,289,461	\$81,534,355	\$130,987,785	\$130,987,785	\$87,516,772	(\$43,471,013)
FTE - budgeted	117.00	122.00	122.00	123.00	134.00	11.00
Cemetery Enterprise						
Salaries/Benefits/Pensions	\$525,449	\$566,855	\$663,466	\$663,466	\$642,259	(\$21,207)
Operating	1,204,058	1,294,298	1,297,695	1,297,695	1,362,367	64,672
Capital Outlay	0	0	0	0	0	0
Total	\$1,729,507	\$1,861,153	\$1,961,161	\$1,961,161	\$2,004,626	\$43,465
FTE - budgeted	6.00	7.00	7.00	8.00	8.00	0.00
Development Review Enterprise						
Salaries/Benefits/Pensions	\$2,593,353	\$2,741,486	\$3,103,594	\$3,103,594	\$3,154,120	\$50,526
Operating	502,782	864,205	926,964	926,964	874,428	(52,536)
Capital Outlay	3,728	89,045	77,000	77,000	62,000	(15,000)
Total	\$3,099,863	\$3,694,736	\$4,107,558	\$4,107,558	\$4,090,548	(\$17,010)
FTE - budgeted	26.00	26.00	26.00	26.00	26.00	0.00

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Memorial Health System						
Salaries/Benefits/Pensions	(\$6,608)	(\$66,245)	\$0	\$0	\$0	\$0
Operating	2,536,033	2,703,384	5,650,417	5,650,417	5,646,989	(3,428)
Capital Outlay	0	0	0	0	0	0
Total	\$2,529,425	\$2,637,139	\$5,650,417	\$5,650,417	\$5,646,989	(\$3,428)
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Parking System						
Salaries/Benefits/Pensions	\$1,181,136	\$1,408,897	\$1,957,480	\$1,957,480	\$2,330,891	\$373,411
Operating	2,151,064	2,671,010	3,588,463	3,588,463	3,682,304	93,841
Capital Outlay	23,065	26,610	222,500	222,500	7,500	(215,000)
Debt Service	119,737	101,472	864,601	864,601	865,404	803
CIP Projects	1,533,705	2,254,274	4,600,000	4,600,000	7,030,000	2,430,000
Total	\$5,008,707	\$6,462,263	\$11,233,044	\$11,233,044	\$13,916,099	\$2,683,055
FTE - budgeted	16.00	18.50	21.50	22.00	22.00	0.00
Patty Jewett Golf Course						
Salaries/Benefits/Pensions	\$810,730	\$854,951	\$866,797	\$866,797	\$910,683	\$43,886
Operating	1,194,812	1,396,684	1,674,958	1,674,958	2,343,296	668,338
Capital Outlay	1,023,273	71,268	380,291	380,291	203,000	(177,291)
Total	\$3,028,815	\$2,322,903	\$2,922,046	\$2,922,046	\$3,456,979	\$534,933
FTE - budgeted	7.00	7.00	7.00	7.00	7.00	0.00
Pikes Peak - America's Mountain						
Salaries/Benefits/Pensions	\$2,196,789	\$2,690,258	\$2,791,810	\$2,791,810	\$3,221,294	\$429,484
Operating	2,622,831	2,752,368	3,983,352	3,983,352	4,874,368	891,016
Capital Outlay	282,395	401,797	175,000	175,000	256,500	81,500
Debt Service	1,331,957	1,304,832	1,946,338	1,946,338	1,946,588	250
CIP Projects	815,487	3,562,117	500,000	500,000	1,155,000	655,000
Total	\$7,249,459	\$10,711,372	\$9,396,500	\$9,396,500	\$11,453,750	\$2,057,250
FTE - budgeted	19.00	23.50	23.50	23.50	23.50	0.00
Stormwater Enterprise						
Salaries/Benefits/Pensions	\$3,686,592	\$4,066,517	\$4,603,842	\$4,603,842	\$5,123,413	\$519,571
Operating	5,080,132	5,791,772	7,068,098	7,068,098	7,992,942	924,844
Capital Outlay	278,250	0	0	0	50,000	50,000
CIP Projects	7,065,518	12,708,873	16,454,800	16,454,800	15,771,000	(683,800)
Grants	0	17,528	35,400,000	35,400,000	9,458,472	(25,941,528)
Total	\$16,110,492	\$22,584,690	\$63,526,740	\$63,526,740	\$38,395,827	(\$25,130,913)
FTE - budgeted	33.00	36.00	36.00	36.50	36.50	0.00
Valley Hi Golf Course						
Salaries/Benefits/Pensions	\$380,057	\$399,916	\$416,035	\$416,035	\$443,839	\$27,804
Operating	678,865	858,079	1,021,574	1,021,574	1,068,580	47,006
Capital Outlay	0	0	0	0	205,100	205,100
Total	\$1,058,922	\$1,257,995	\$1,437,609	\$1,437,609	\$1,717,519	\$279,910
FTE - budgeted	3.00	3.00	3.00	3.00	3.00	0.00

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Office Services Fund						
Salaries/Benefits/Pensions	\$729,618	\$771,858	\$811,981	\$811,981	\$835,038	\$23,057
Operating	1,117,762	1,109,224	1,141,293	1,141,293	1,216,855	75,562
Capital Outlay	13,720	97,725	15,027	15,027	15,027	0
Total	\$1,861,100	\$1,978,807	\$1,968,301	\$1,968,301	\$2,066,920	\$98,619
FTE - budgeted	9.00	9.00	9.00	9.00	9.00	0.00
Radio Communications Fund						
Salaries/Benefits/Pensions	\$680,527	\$716,031	\$740,691	\$740,691	\$770,473	\$29,782
Operating	822,832	755,411	1,010,835	1,010,835	1,087,703	76,868
Capital Outlay	0	0	0	0	0	0
Total	\$1,503,359	\$1,471,442	\$1,751,526	\$1,751,526	\$1,858,176	\$106,650
FTE - budgeted	8.00	8.00	8.00	8.00	8.00	0.00
Special Revenue Funds						
TOPS						
Salaries/Benefits/Pensions	\$1,932,774	\$1,905,548	\$2,533,219	\$2,533,219	\$2,672,590	\$139,371
Operating	1,615,068	2,152,381	1,997,039	1,997,039	2,202,956	205,917
Capital Outlay	10,000	0	0	0	95,000	95,000
CIP Projects	5,631,772	10,377,314	4,396,000	5,271,000	820,000	(4,451,000)
Total	\$9,189,614	\$14,435,243	\$8,926,258	\$9,801,258	\$5,790,546	(\$4,010,712)
FTE - budgeted	19.50	20.00	20.00	20.50	20.50	0.00
CTF						
Salaries/Benefits/Pensions	\$4,662,470	\$4,730,522	\$5,105,743	\$5,105,743	\$5,079,155	(\$26,588)
Operating	845,704	955,646	1,405,793	1,505,793	1,427,712	(78,081)
Capital Outlay	25,863	26,508	0	142,118	60,000	(82,118)
CIP Projects	63,417	39,787	825,000	1,150,000	455,000	(695,000)
Total	\$5,597,454	\$5,752,463	\$7,336,536	\$7,903,654	\$7,021,867	(\$881,787)
FTE - budgeted	41.50	44.50	44.50	45.00	45.00	0.00
Internal Services Funds						
Claims Reserve						
Salaries/Benefits/Pensions	\$384,651	\$618,651	\$788,405	\$788,405	\$805,756	\$17,351
Operating	3,397,022	3,589,498	1,533,495	1,533,495	1,489,744	(43,751)
Capital Outlay	27,994	0	0	0	0	0
Total	\$3,809,667	\$4,208,149	\$2,321,900	\$2,321,900	\$2,295,500	(\$26,400)
FTE - budgeted	6.00	7.00	7.00	7.00	7.00	0.00
Employee Benefits Self-Insurance						
Salaries/Benefits/Pensions	\$557,527	\$741,057	\$770,442	\$770,442	\$810,319	\$39,877
Operating	39,266,541	44,867,575	48,068,502	48,068,502	52,461,225	4,392,723
Capital Outlay	3,405	185	1,000	1,000	1,000	0
Total	\$39,827,473	\$45,608,817	\$48,839,944	\$48,839,944	\$53,272,544	\$4,432,600
FTE - budgeted	6.00	6.00	6.00	6.00	6.00	0.00

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Workers' Compensation						
Salaries/Benefits/Pensions	\$1,172,563	\$1,378,788	\$1,383,661	\$1,383,661	\$1,416,890	\$33,229
Operating	7,202,372	8,793,920	7,428,760	7,428,760	7,131,401	(297,359)
Capital Outlay	8,947	0	0	0	0	0
Total	\$8,383,882	\$10,172,708	\$8,812,421	\$8,812,421	\$8,548,291	(\$264,130)
FTE - budgeted	11.75	11.75	11.75	11.75	11.75	0.00
Special Districts (SIMDs and GID)						
Briargate SIMD						
Salaries/Benefits/Pensions	\$546,346	\$0	\$0	\$0	\$0	\$0
Operating	697,795	264,875	0	0	0	0
Capital Outlay	252,166	0	0	0	0	0
Total	\$1,496,307	\$264,875	\$0	\$0	\$0	\$0
FTE - budgeted	4.50	0.00	0.00	0.00	0.00	0.00
Colorado Gateway SIMD						
Salaries/Benefits/Pensions	\$0	\$0	\$234	\$234	\$234	\$0
Operating	64	3,607	10,819	10,819	7,457	(3,362)
Capital Outlay	0	0	0	0	0	0
Total	\$64	\$3,607	\$11,053	\$11,053	\$7,691	(\$3,362)
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Norwood SIMD						
Salaries/Benefits/Pensions	\$287,705	\$337,233	\$409,834	\$409,834	\$351,362	(\$58,472)
Operating	685,609	582,361	642,296	642,296	1,208,507	566,211
Capital Outlay	25,070	79,025	114,000	114,000	66,400	(47,600)
Total	\$998,384	\$998,619	\$1,166,130	\$1,166,130	\$1,626,269	\$460,139
FTE - budgeted	4.00	4.00	4.00	4.00	4.00	0.00
Old Colorado City SIMD						
Salaries/Benefits/Pensions	\$98,988	\$100,682	\$105,082	\$105,082	\$106,507	\$1,425
Operating	37,354	29,087	43,177	43,177	69,825	26,648
Capital Outlay	6,705	1,708	6,500	6,500	900	(5,600)
Total	\$143,047	\$131,477	\$154,759	\$154,759	\$177,232	\$22,473
FTE - budgeted	1.00	1.00	1.00	1.00	1.00	0.00
Platte Avenue SIMD						
Salaries/Benefits/Pensions	\$0	\$0	\$582	\$582	\$682	\$100
Operating	13,574	9,154	20,566	20,566	11,486	(9,080)
Capital Outlay	0	0	0	0	0	0
Total	\$13,574	\$9,154	\$21,148	\$21,148	\$12,168	(\$8,980)
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Stetson Hills SIMD						
Salaries/Benefits/Pensions	\$140,591	\$134,200	\$182,028	\$182,028	\$129,329	(\$52,699)
Operating	326,763	250,252	317,424	317,424	464,351	146,927
Capital Outlay	0	0	0	0	11,400	11,400
Total	\$467,354	\$384,452	\$499,452	\$499,452	\$605,080	\$105,628
FTE - budgeted	1.00	1.00	1.00	2.00	2.00	0.00

2025 Expenditure Summary

Department	2022 Actual	2023 Actual	2024 Original Budget	* 2024 Amended Budget	2025 Budget	2025 Budget - * 2024 Amended Budget
Woodstone SIMD						
Salaries/Benefits/Pensions	\$0	\$0	\$234	\$234	\$234	\$0
Operating	25,756	16,960	40,349	40,349	31,243	(9,106)
Capital Outlay	0	0	0	0	0	0
Total	\$25,756	\$16,960	\$40,583	\$40,583	\$31,477	(\$9,106)
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Briargate GID 2021						
Salaries/Benefits/Pensions	\$0	\$495,819	\$590,591	\$590,591	\$615,068	\$24,477
Operating	0	682,143	905,018	905,018	1,469,511	564,493
Capital Outlay	0	242,824	427,000	427,000	43,400	(383,600)
Total	\$0	\$1,420,786	\$1,922,609	\$1,922,609	\$2,127,979	\$205,370
FTE - budgeted	0.00	5.75	5.75	5.00	5.00	0.00
Total of Special District Funds	\$3,144,486	\$3,229,930	\$3,815,734	\$3,815,734	\$4,587,896	\$772,162
Total FTE - budgeted	10.50	11.75	11.75	12.00	12.00	0.00

* 2024 Amended Budget as of 8/31/2024

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2025 GENERAL FUND REVENUE

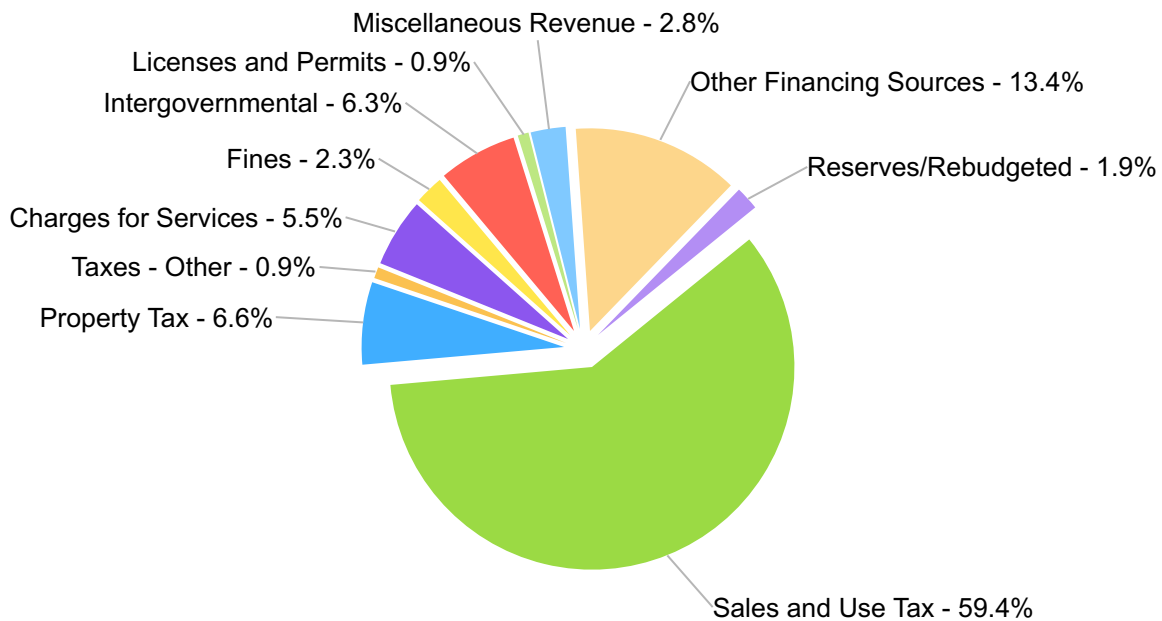
\$440,037,344

Revenue Type	2023 Actual	2024 Budget	2024 End-of-Year Forecast	2025 Budget	2025 Budget - 2024 Budget	2025 - 2024 Budget % Change
Sales and Use Tax	\$245,387,831	\$252,740,000	\$252,740,000	\$261,503,203	\$8,763,203	3.47 %
Property Tax	26,097,842	27,705,217	27,881,802	28,957,217	1,252,000	4.52 %
Taxes - Other	3,935,684	4,054,619	3,809,619	4,054,619	0	— %
Charges for Services	21,511,257	23,901,587	25,161,385	24,002,540	100,953	0.42 %
Fines	7,181,934	9,234,482	7,938,482	9,964,982	730,500	7.91 %
Intergovernmental	24,520,662	25,897,079	27,807,079	27,927,561	2,030,482	7.84 %
Licenses and Permits	3,277,837	3,849,810	4,002,810	3,848,350	(1,460)	(0.04)%
Miscellaneous Revenue	16,251,725	11,259,641	10,959,641	12,330,307	1,070,666	9.51 %
Other Financing Sources*	70,622,874	59,642,370	58,824,572	58,998,565	(643,805)	(1.08)%
Reserves**	0	10,000,000	10,000,000	6,450,000	(3,550,000)	(35.50)%
Rebudgeted***	0	0	0	2,000,000	2,000,000	— %
General Fund Revenue	\$418,787,646	\$428,284,805	\$429,125,390	\$440,037,344	\$11,752,539	2.74 %
*Capital Lease Proceeds	\$8,839,411	\$8,588,307	\$8,588,307	\$1,000,000	(\$7,588,307)	(88.36)%

* Capital Lease Proceeds are budgeted as part of Other Financing Sources to account for the recording of proceeds from the financing source for the full amount of the assets that are leased in that year. This revenue entirely offsets the corresponding Capital Lease Purchase expenditure.

** Reserves are from the unrestricted portion of fund balance

*** Rebudgeted funds result from the under expenditure of budgets or from the receipt of revenue which is greater than the budgeted amount in the prior year.

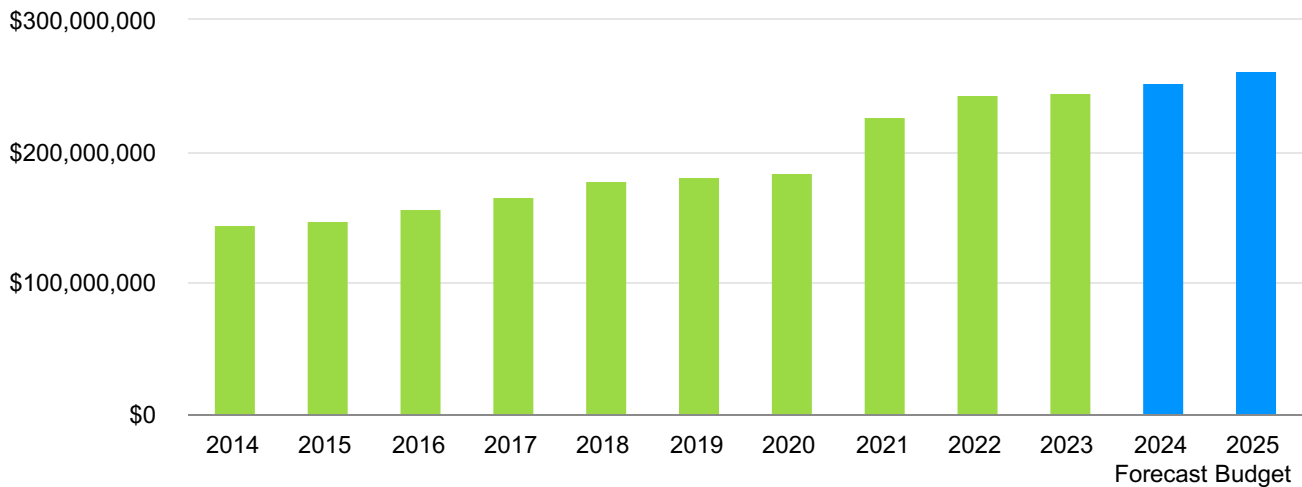


2025 GENERAL FUND SALES & USE TAX REVENUE

\$261,503,203

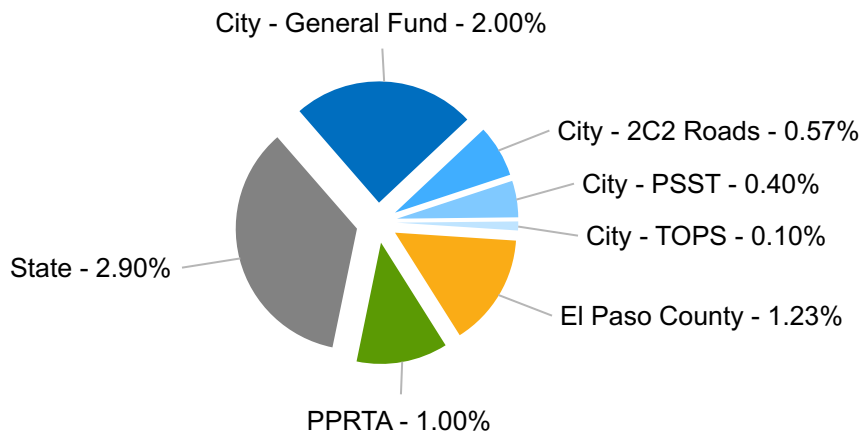
- Largest source of revenue for the City's General Fund
- Budgeted to grow 3.5% over the 2024 budget

Sales and Use Tax History and Budget



Total Local Sales Tax Rate 8.20%

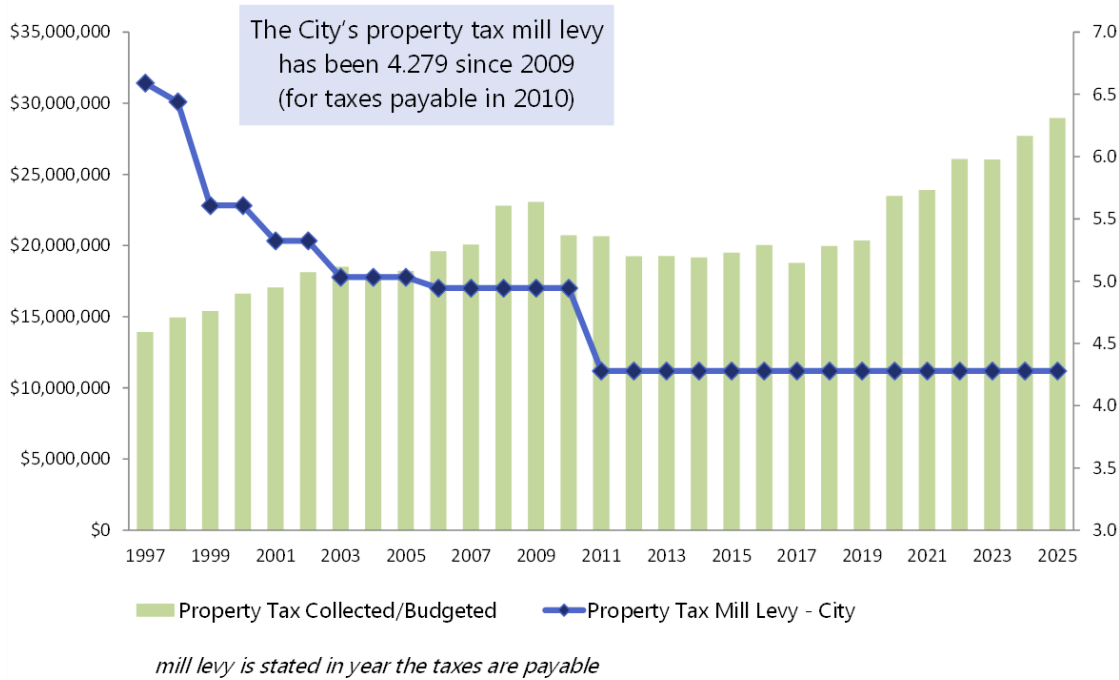
Total City Sales Tax Rate 3.07%



2025 GENERAL FUND PROPERTY TAX REVENUE

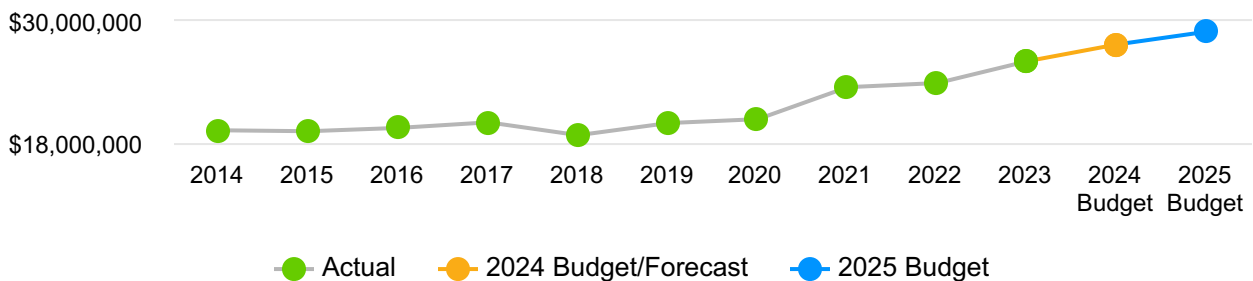
\$28,957,217

Property Tax



The City levies an ad valorem tax on real property and business personal property within the City limits. To reward and encourage business expansion and relocation, the 2025 budget includes a 100% Business Personal Property Tax (BPPT) Tax Credit program, making the City's business tax environment more competitive and equitable across industries. Due to the reassessment of real property within the City during 2023 and the decrease in valuation and assessment rates as a result of State legislation, the City anticipates exceeding the TABOR Property Tax limit by approximately \$6.45 million for 2024 taxes payable in 2025. To provide some property tax relief to citizens and to reduce the property tax revenue received by the City to below the TABOR Property Tax limit, the 2025 Budget includes a temporary mill levy tax credit on real property of 0.725 mills.

Property Tax History and Budget

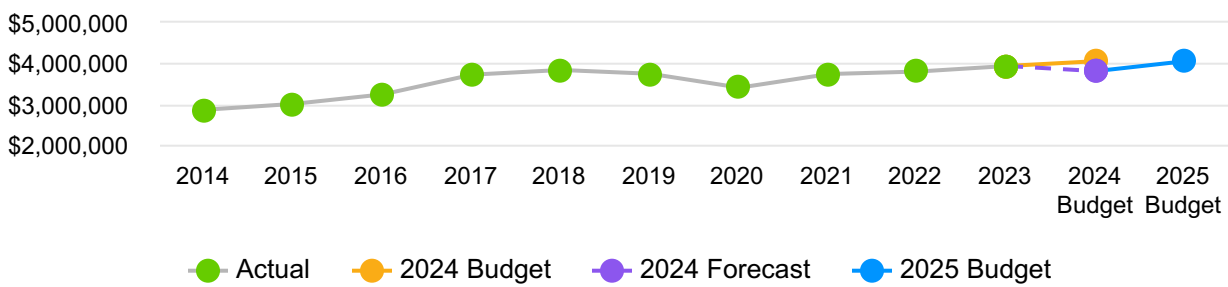


2025 GENERAL FUND OTHER TAX REVENUE

Other Taxes Revenue - \$4,054,619

Includes occupational tax on establishments selling alcoholic beverages and specific ownership taxes imposed by the State. 2020 revenue experienced a decline largely due to admissions taxes collected by movie theaters, which were closed most of the year due to the COVID-19 pandemic. The 2024 Forecast is lower than budget due to lower collection of admissions taxes and specific ownership taxes (related to automobile sales) than expected. The 2025 Budget is expected to remain the same as 2024 due to projections for specific ownership taxes.

Other Taxes Revenue History and Budget

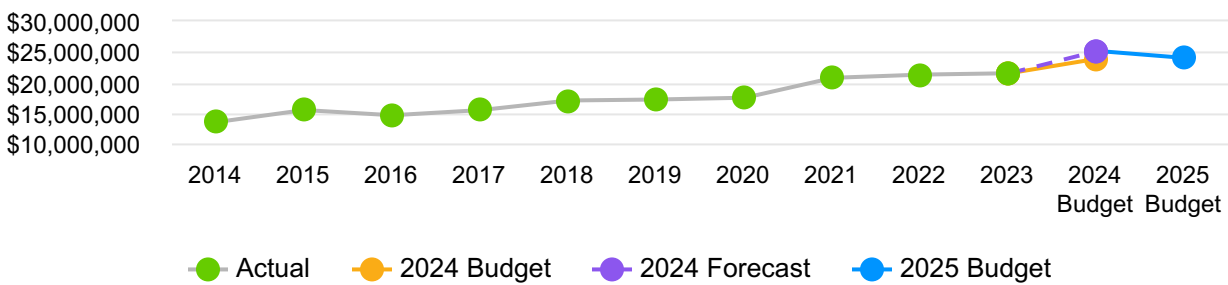


MAJOR NON-TAX REVENUE SOURCES

Charges for Services - \$24,002,540

Includes charges and fees for specific City services (i.e. plan review fees, park field rentals) and reimbursement from enterprises for provision of services. The 2024 forecasted end of year revenue is higher than budgeted due to increased revenue in Public Works for traffic control permits and pavement degradation fees, and in the Police Department for impound lot revenue. The 2025 projected increase is mainly due to increased fees in Public Works.

Charges for Services History and Budget

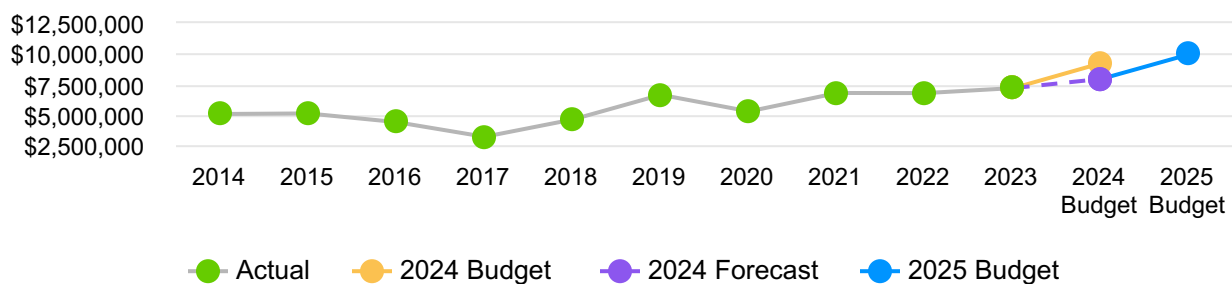


2025 GENERAL FUND MAJOR NON-TAX REVENUE SOURCES (cont'd)

Fines - \$9,964,982

Includes fines from general violations, parking meter violations, and traffic violations. There was a large decrease in traffic violation revenue during 2020 due to the stay at home orders resulting from the COVID-19 pandemic. Even though actual revenue has not kept pace with the budget in recent years, the 2025 Budget will largely remain the same due to anticipated traffic enforcement efforts. There will also be an increase to the pedestrian safety fee in order to fund the addition of school zones.

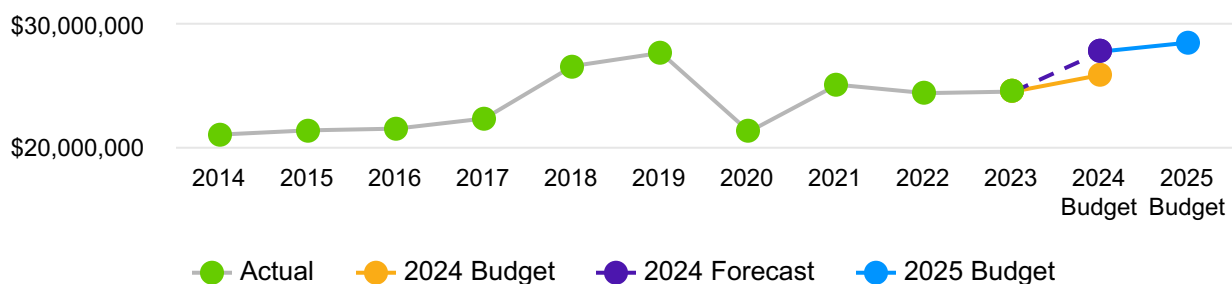
Fines History and Budget



Intergovernmental Revenue - \$27,927,561

Includes state imposed excise taxes on gasoline and special fuels and vehicle registration fees – Highway Users Tax Fund (HUTF), and the El Paso County Road and Bridge mill levy. There was a sharp decrease in HUTF revenue during 2020, as fewer drivers were on the road, reducing the amount of gasoline purchased. The 2024 Forecast is higher than budget due the anticipated HUTF funding.

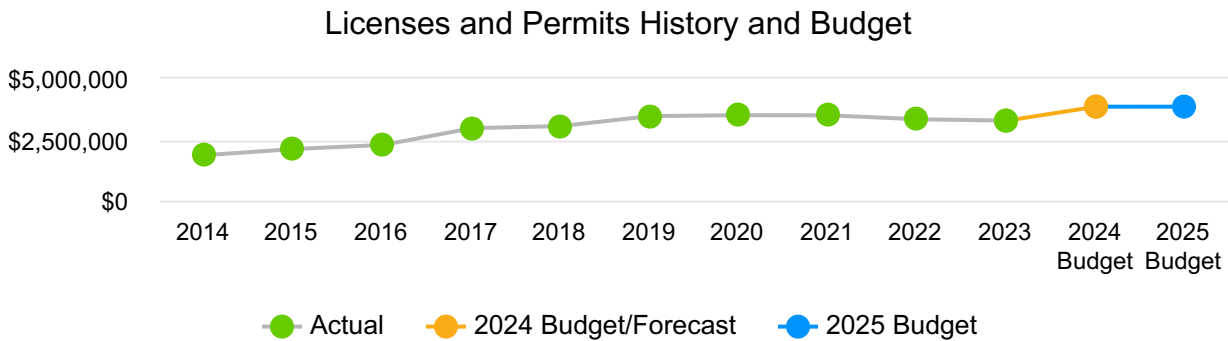
Intergovernmental Revenue History and Budget



2025 GENERAL FUND MAJOR NON-TAX REVENUE SOURCES (cont'd)

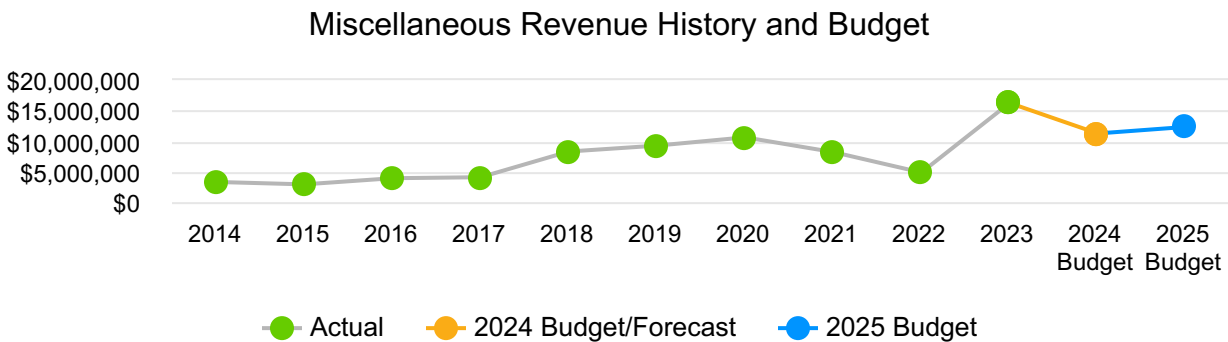
Licenses and Permits - \$3,848,350

Includes revenue from City-issued licenses and permits (such as medical marijuana business licenses, liquor licenses, and concrete/excavation permits). The revenue for licenses and permits has remained fairly flat in recent years. For 2025, there is an increase in projected revenue related to a fee increase for excavation permits in Public Works.



Miscellaneous Revenue - \$12,330,307

Includes revenue from miscellaneous sources that include, but are not exclusive to, interest income, rental revenue, rebates, and insurance. The increases in the 2025 Budget are largely related to higher interest revenue projections.

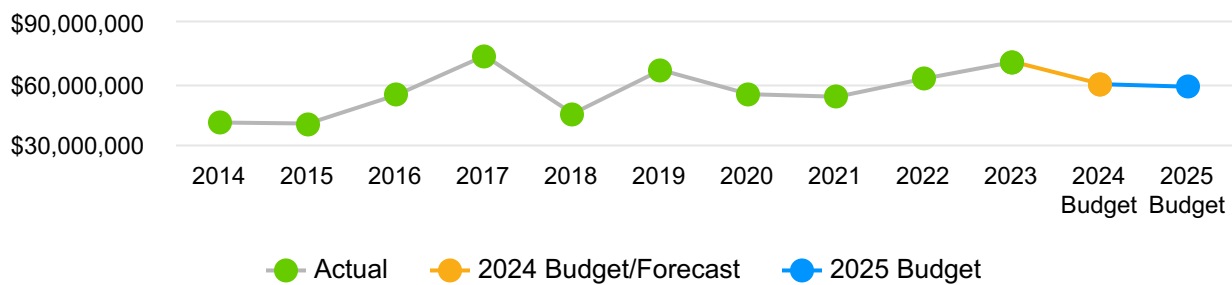


2025 GENERAL FUND MAJOR NON-TAX REVENUE SOURCES (cont'd)

Other Financing Sources - \$58,998,565

Includes utilities surplus revenue, capital lease proceeds, as well as reimbursements from grants, gift trust funds, and sales of assets. This category is more volatile due to capital lease proceeds, which record the full amount of assets that are leased in a given year. This revenue source entirely offsets the corresponding capital lease purchase expenditure in General Costs. The decrease in the 2025 Budget is due to decreased capital lease proceeds.

Other Financing Sources History and Budget



Reserve Funds - \$6,450,000

Reserve funds are from the unrestricted portion of the fund balance.

Rebudgeted Funds - \$2,000,000

Rebudgeted funds result from the under expenditure of budgets or from the receipt of revenue which is greater than the budgeted amount in the prior year.

Taxpayer's Bill of Rights (TABOR) Calculation

The revenue limitation provisions of the State TABOR and the City Charter continue to impact the City's fiscal condition. TABOR establishes an annual City revenue cap. Any City revenue subject to the cap received above the annual revenue cap must be refunded to local taxpayers or can be retained upon voter approval.

Under TABOR, the annual growth formula is applied to either previous year's actual revenue or to the previous year's TABOR revenue limit, whichever is less. During periods of economic downturn and lagging City revenue collections, City revenue can fall below the TABOR revenue limit for that year. In that event, the TABOR growth formula for the next fiscal year is applied to the actual revenue amount, not the higher TABOR limit. Thus, the TABOR limit is ratcheted down. In subsequent years, when the economy and City revenue rebound, the TABOR formula increase is applied to the lower previous year's actual revenue.

While the calculation of the annual TABOR revenue cap appears to be relatively straightforward, it is difficult as data for both of the growth components is not available until well after the start of the fiscal year in question. Specifically, the Denver/Boulder/Greeley Consumer Price Index (CPI) figure is not available until early spring of the fiscal year to which it is to be applied. Similarly, the data for the local growth component is not available from the County Assessor until November of the year to which it is to be applied. Thus, in preparing the budget for the next year, it is necessary to forecast the CPI and local growth. The annual TABOR revenue cap is calculated through the application of the percentage change in the CPI and local growth for the previous calendar year to actual City revenue for the previous year. Local growth is the net change in the market value of construction expressed as a percent of all taxable and nontaxable property on the assessment rolls plus the value of new annexations.

The TABOR revenue limitation applies to total fiscal year spending, but also specifically to Property Tax revenue. For the 2025 growth formula, the percentage change in the CPI is projected to be 2.5% and local growth is expected to be 1.4%. Thus, the combined formula increase is projected to total 3.9%. Property tax revenue is not anticipated to exceed the TABOR revenue limit because of a temporary mill levy credit of the City's portion of 2024 property tax that is payable in 2025. Other General Fund revenue is not expected to exceed the TABOR revenue limit in 2025.

Level of Effort Overview

The following calculations are provided to demonstrate the commitments made to taxpayers, either as part of ballot language or as intended targets, to maintain the level of General Fund spending in each of these areas.

Pikes Peak Rural Transportation Authority (PPRTA)

General Fund Transportation Level of Effort (LOE)

	2017 Budget Maintenance of Effort Requirement	2023	2024	2025
City Engineering	\$2,418,651	\$4,596,192	\$4,705,920	\$5,805,676
Engineering Development Review <i>(combined with Planning in 2023, moved to City Engineering in 2025)</i>	395,841	481,331	491,855	494,268
Public Works Operations and Maintenance	8,629,856	16,909,985	15,713,672	17,622,628
Traffic Engineering	3,252,558	4,324,196	5,065,704	5,163,993
Fleet Maintenance	3,246,047	4,684,392	6,350,289	6,245,053
Radio Communications	395,211	462,477	461,352	489,444
Total Transportation Maintenance	\$18,338,164	\$31,458,573	\$32,788,792	\$35,821,062
\$ Above the MOE		\$13,120,409	\$14,450,628	\$17,482,898

General Fund Transit Level of Effort (LOE)

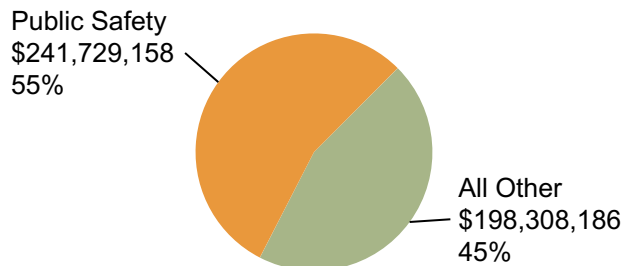
	2017 Budget Maintenance of Effort Requirement	2023	2024	2025
Transit	\$5,717,896	\$9,538,913	\$9,948,443	\$10,239,545
% change in Transit Funding		15.5%	4.3%	2.9%
\$ Above the MOE		\$3,821,017	\$4,230,547	\$4,521,649

In 2022, the PPRTA Board approved a change in the base year used to calculate the level of effort from 2004, when the initial Intergovernmental Agreement (IGA) was signed, to 2017. This change was effective for the 2023 Budget.

Public Safety Sales Tax (PSST)

The Public Safety Sales Tax (PSST) requires General Fund Public Safety budget allocations, including the Police and Fire Departments, the Office of Emergency Management, as well as the Police and Fire Functions of Fleet, IT, and Radio **be at least 47.65% of General Fund; in 2025 it is 54.93%.**

Public Safety Level of Effort



Road Maintenance

From 2012-2014, the Public Works Operations and Maintenance Division spent an average of **\$2.7 million** per year from the General Fund on **street and road maintenance**. The City is committed to maintain General Fund spending, or level of effort, on street and road maintenance at the \$2.7 million level. This 2025 Budget honors that commitment - the portion of the Public Works Operations and Maintenance budget that is specific to **street and road maintenance** is **\$4.0 million**. Therefore, the City is spending **\$1.3 million** above the level of effort amount of \$2.7 million.

Transportation – Highways and Streets City (non-PPRTA) Transportation Revenue and Expenditures

Revenue	2024 Original Budget	2025 Original Budget
Highway User Tax - Regular	\$21,921,579	\$23,797,561
Highway User Tax - Additional Fees	1,575,000	1,575,000
Road & Bridge	1,100,000	1,100,000
Line (1) HUTF & Road & Bridge Generated Transportation Revenues	\$24,596,579	\$26,472,561
Highways and streets permits and fees	\$2,851,000	\$3,351,000
Signal maintenance	3,357,230	3,063,606
<i>Highways & Streets portion of Miscellaneous-Other Revenue</i>	8,500	8,500
<i>Highways & Streets portion of Miscellaneous-Interfund Services Provided</i>	4,909,397	7,904,021
<i>Highways & Streets portion of Business Licenses and Permits</i>	2,203,000	2,203,000
<i>School Safety Surcharge portion of Court Costs and Charges</i>	782,777	782,777
Line (2) Other Revenue	\$14,111,904	\$17,312,904
Line (3) TOTAL REVENUE	\$38,708,483	\$43,785,465
Expenditures	2024 Original Budget	2025 Original Budget
<i>Highways & Streets portion of Maintenance of Condition</i>	\$21,919,446	\$21,172,195
Traffic services	5,375,704	5,163,993
Engineering	7,887,697	9,283,602
<i>Highways & Streets portion of Transfer out to capital improvement projects</i>	3,168,395	4,910,414
Transit *	3,524,487	3,805,884
Fleet maintenance, fuel, vehicle lease***	10,489,630	8,356,102
Line (4) TOTAL EXPENDITURES	\$52,365,359	\$52,692,190
Administration - 5% of the HUTF revenue **	1,174,829	1,268,628
Line (5) TOTAL EXPENDITURES INCLUDING ADMIN COSTS	\$53,540,188	\$53,960,818
Line (5) -Line(3) Total Expenditures in Excess of Total Revenue	\$14,831,705	\$10,175,353

* No more than 15% of the total amount of HUTF revenue can be counted for transit-related operational purposes.

** Per HUTF CRS 43-4-208. Municipal allocation - The amount to be expended for administrative purposes shall not exceed 5% of each City's share of the funds available.

*** For the 2024 Budget, the fleet maintenance function has been insourced.

Economic Overview

Economic Overview

The Mayor and City Council support enhancing the local business climate, retaining existing businesses and jobs, and bringing new companies and industries to Colorado Springs. The City of Colorado Springs has a portfolio of economic development programs. Economic development agreements primarily are executed with criteria that are performance-based.

The following sections display the City’s portion of shared revenue or direct payments provided for economic development efforts through Urban Renewal Areas, Economic Development Partners, Economic Development Programs, and other Economic Development Agreements.

Urban Renewal Areas

City Council has approved sixteen Urban Renewal Areas (URAs) in the City, as listed below. All have Tax Increment Financing (TIF) agreements in place for property tax sharing. Tax increment financing is a method of using tax collections within a designated area to finance public infrastructure or other improvements. Infrastructure improvements may include upgraded on-site drainage systems and adjacent intersections, roadway capacity, and pedestrian improvements, etc. Currently the City Gate 2.0, Copper Ridge, Gold Hill Mesa Commercial, Hancock Commons, Ivywild Neighborhood, Museum and Park, North Nevada Avenue, South Nevada Avenue, Tejon and Costilla, and True North Commons URAs have additional sales tax TIF sharing agreements.

Property Tax TIF

This funding comes from the additional property tax revenue generated from the increased assessed value of new development. Only the increment of increased tax revenue collected is shared.

Property Tax Revenue *	2022 Actual	2023 Actual	2024 Projection	2025 Projection
Almagre URA ¹	\$0	\$0	\$0	\$0
City Auditorium URA	2,486	10,253	13,864	13,355
CityGate URA ²	1,905	2,021	0	0
CityGate URA 2.0	0	0	4,644	4,571
Copper Ridge at Northgate URA	119,928	133,904	158,265	170,743
Gold Hill Mesa URA	67,661	78,733	75,645	69,316
Gold Hill Mesa Commercial URA	0	0	262	254
Hancock Commons URA ¹	0	0	0	0
Ivywild Neighborhood URA	8,989	9,779	8,794	8,714
Museum and Park URA	1,769	1,901	82	80
North Nevada Avenue URA	129,233	158,435	126,047	125,043
South Nevada Avenue URA	9,928	10,674	19,176	20,395
Southwest Downtown URA	1,725	1,855	1,307	1,313
Tejon and Costilla URA	5,600	6,020	20,224	20,116
True North Commons URA ¹	0	0	0	0
Vineyard Property URA	42,592	45,791	34,272	36,105

* Property tax TIF revenue is collected by the El Paso County Treasurer and disbursed directly to the URA.

¹ These are approved URA Plans; however, based upon assessed valuation certifications from the County, there is no property tax TIF revenue expected for 2024.

² CityGate URA plan was terminated on March 14, 2023 and replaced with CityGate URA 2.0.

Urban Renewal Areas (cont'd)

Sales Tax TIF

City Council approved Resolution No. 46-06, dated April 11, 2006, adopting guidelines for the use of sales tax revenue to promote economic activity, job creation, and assist urban renewal area projects. This funding comes from a portion of the new sales tax revenue generated from the new retail businesses that locate within the designated boundaries.

Shared Sales Tax Revenue **	2022 Actual	2023 Actual	2024 Budget	2025 Budget
CityGate 2.0 URA	\$0	\$0	\$0	\$0
Copper Ridge at Northgate URA	1,661,894	1,679,251	1,450,000	1,500,000
Gold Hill Mesa Commercial URA	0	0	0	0
Hancock Commons URA	0	0	0	0
Ivywild Neighborhood URA	26,523	50,154	20,000	30,000
Museum and Park URA	0	0	2,500	2,500
North Nevada Avenue URA	5,585,833	5,302,727	5,400,000	5,300,000
South Nevada Avenue URA	555,024	561,691	400,000	550,000
Tejon and Costilla URA	107,344	220,034	135,000	220,000
True North Commons URA	0	0	0	0

** Sales tax revenue is collected by the City's Sales and Use Tax Division. The amount of shared revenue is paid to the URA.

Economic Development Partners

For 2025, the City of Colorado Springs will utilize the General Fund to partner with the following organizations:

Colorado Springs Chamber & EDC is a privately funded organization whose sole purpose is to provide primary employers with complementary, comprehensive relocation and expansion services. Colorado Springs Chamber & EDC is focused on the attraction, retention, and creation of quality jobs for the region. It is the only organization that actively works to bring into our region the primary employers who import wealth and jobs. The success of our primary employers is key to our economic vitality, the future of our community, and the preservation of our quality of life in the entire region.

Small Business Development Center (SBDC) is one of 14 Colorado Small Business Development Centers. The Colorado SBDC Network is a partnership between the Federal Small Business Administration (SBA) and the State of Colorado. The SBDC is dedicated to helping small businesses in the region achieve their goals of growth, expansion, innovation, increased productivity, management improvement, and success. In partnership with the Colorado Springs Chamber & EDC and the City, the SBDC provides one-on-one business counseling and training to business startups and existing businesses. The main objective is to foster the successful growth and development of small businesses that result in a positive economic impact.

Expenditures	2022 Actual	2023 Actual	2024 Budget	2025 Budget
Colorado Springs Chamber & EDC	\$102,000	\$130,000	\$130,000	\$130,000
Small Business Development Center (SBDC)	115,000	115,000	115,000	115,000
Annual Expenditures	\$217,000	\$245,000	\$245,000	\$245,000

The City of Colorado Springs also provides funding to economic development partners using Lodgers and Automobile Rental Tax (LART) funds. Please see the All Funds Overview section.

Economic Development Programs

Economic Development Programs are available to all companies that meet certain criteria and have a formal agreement with the City. These programs include the Alternative Rate of Tax for manufacturing equipment, Business Personal Property Tax incentive payments, the Commercial Aeronautical Zone, and access to Private Activity Bonds.

Alternative Rate of Tax for Manufacturing Equipment

City Council authorized this program by Resolution No. 22-09, dated January 27, 2009. This program offers an incentive payment based upon a sliding scale of City sales tax paid for purchases of equipment and machinery used in manufacturing operations during a calendar year. The alternate tax rate applies to annual purchases exceeding \$5 million and decreases to zero tax on purchases over \$20 million. These payments are dependent upon the company's annual purchases of machinery and equipment, and the budget estimate may vary significantly. A supplemental appropriation may be necessary once the actual dollar amounts are known.

Business Personal Property Tax

On November 24, 2015, City Council approved Ordinance No. 15-85, which authorizes implementation of a two-year phase-in of a Business Personal Property Tax (BPPT) Tax Credit program – making the City's business tax environment more competitive and equitable across industries. Businesses pay personal property tax which is assessed on equipment used to conduct business, such as large machinery, computer equipment, desks and furniture. Starting in 2017, the proposed BPPT Tax Credit is equal to the entire amount of BPPT due and therefore, a net zero amount due is reflected on the property tax statements.

Prior to 2016, City Council reauthorized a BPPT Economic Development Agreement program in September 2004 by Resolution No. 203-04. The BPPT Agreement program was only available to primary employer companies. Companies were required to create new jobs and invest in business personal property. The length of the BPPT economic development agreement and incentive payment terms were based upon threshold values for new jobs created and investment dollars. With the phase-in of the BPPT Tax Credit program as described above, beginning in 2018, no new BPPT agreements will be added to this program.

Commercial Aeronautical Zone (CAZ)

On April 8, 2014, City Council adopted Ordinance No. 14-22 amending City Code to establish a limited sales and use tax exemption within a Commercial Aeronautical Zone (CAZ) and on August 11, 2015, City Council adopted Ordinance No. 15-48 expanding the boundaries of the CAZ to include other areas within the Enterprise Zone that are contiguous to the existing CAZ boundaries. Specifically, sales and use tax is exempt within the zone on aircraft parts used or consumed in the manufacture, maintenance, repair or overhaul of aircraft. The goal of the CAZ is to encourage new businesses to hangar aircraft, fuel, and conduct maintenance operations at the Colorado Springs Airport, thereby increasing the number of skilled and highly-paid aircraft mechanic and aeronautical engineering jobs in Colorado Springs, as well as expanding the World War II aviation museum's collection of aircraft and attracting jobs associated with the collection.

Since the creation of the CAZ in 2014, the Airport has experienced tremendous growth of new and existing tenants. In addition to increasing non-airline revenue for the Airport, the CAZ is stimulating the creation of new jobs within our community. The CAZ has been very successful in supporting the Airport's strategic initiatives, resulting in reduced operating costs while increasing non-airline revenues. Along with its enhanced marketing and air service incentive programs, the Airport is in a better position to attract new and expanded commercial air service.

Economic Development Programs (cont'd)

Private Activity Bonds

On April 28, 1998, El Paso County Board of County Commissioners and City Council jointly adopted Private Activity Bond procedures by Resolution No. 98-247 and Resolution No. 72-98. Private Activity Bonds (PABs) are a form of tax-exempt financing in which the City or County acts as the issuer. The advantage of PABs is that financing through the City or County provides funds at lower-than-market interest rates because bond proceeds are exempt from Federal and State income tax. There is no financial risk to the City or County since the bond debt is repaid by the entity requesting the PAB and financing does not constitute a debt or financial obligation of the City or County.

Economic Development Agreements

The City has performance based Economic Development Agreements (EDAs), which are negotiated based upon economic impact analysis. The budgeted amounts are estimated for the EDAs listed below:

Payments Based On Sales and Use Tax Revenue	2022 Actual	2023 Actual	2024 Budget	2025 Budget
Mining Exchange	\$0	\$102,792	\$75,000	\$75,000
SAP America, Inc.	0	63,401	200,000	0
Wal-Mart	0	0	100,000	100,000

United States Olympic Committee (USOC) Certificate of Participation (COP) Payment

In August 2009, the City Council approved an EDA that kept the United States Olympic Committee (USOC) in Colorado Springs for the next 30 years. The EDA included funding of improvements for the USOC headquarters building, the National Governing Bodies building and the Olympic Training Center (OTC). During 2017, the City refinanced the COP, Series 2009, by issuing \$29,930,000 of Refunding Certificates of Participation, Series 2017, to take advantage of historically low interest rates. As a result, the debt service payments were reduced along with a net present value saving of \$3,896,978. In 2024, the payment increases by \$46,000.

USOC COP Payment	2022 Actual	2023 Actual	2024 Budget	2025 Budget
Scheduled payment	\$1,799,661	\$1,842,516	\$1,890,800	\$1,937,551

Credit Public Improvement Fee Agreement

In February 2019, the City Council approved an ordinance allowing for the temporary reduction of City sales tax within a designated area for the purpose of funding public improvements to support economic development. This allows for a Credit Public Improvement Fee Agreement, for a limited period of time, that grants a credit against the City sales tax due, not to exceed 1%. The funds are to be used to construct public improvements benefiting the City and the public. In March 2019, an agreement was signed with Scheels All Sports, Inc. for a 1% Credit Public Improvement Fee for a period of 25 years.

For information about the local economy visit the UCCS College of Business at <https://business.uccs.edu/economic-forum>.

All Funds Overview

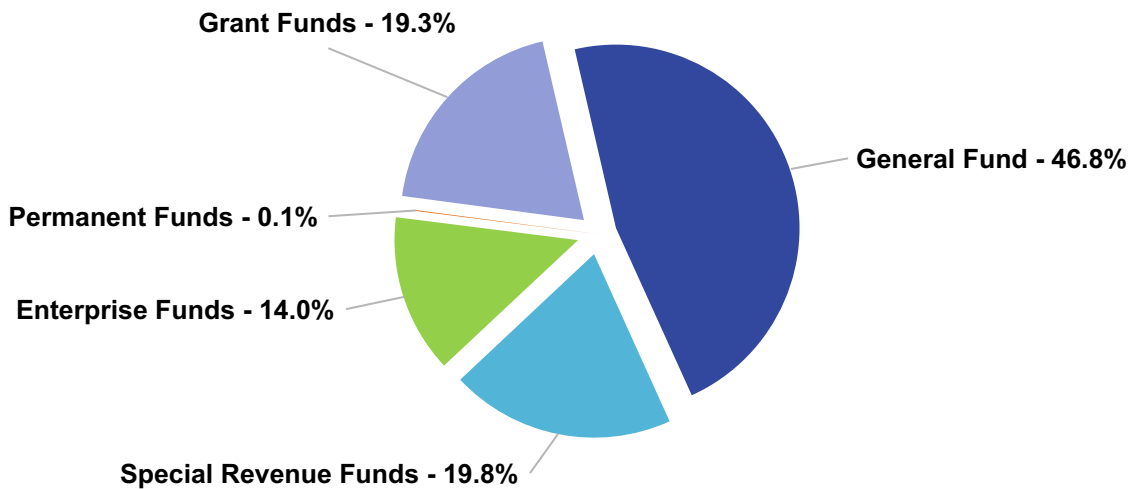
2025 All Funds Revenue and Expenditures

Fund	Amount
General Fund	\$440,037,344
Special Revenue Funds	185,771,976
Enterprise Funds	131,240,637
Airport	60,016,772
Cemeteries	2,004,626
Development Review	4,090,548
Memorial Health System	5,646,989
Parking System	13,916,099
Patty Jewett Golf Course	3,456,979
Pikes Peak - America's Mountain	11,453,750
Stormwater	28,937,355
Valley Hi Golf Course	1,717,519
Permanent Funds	500,351
Grant Funds	181,380,480
All Funds Total	\$938,930,788

Note: The total of the Internal Services Funds is \$68,041,431. A portion of this is allocated in the General Fund and Enterprise Funds.

The All Funds Total includes \$13.2 million in transfers between funds, largely to fund capital projects.

The General Fund amount includes the use of \$6 million of reserve funds and \$2 million of rebudgeted funds.



Fund Balance Summary

Fund	Estimated Funds Available for Appropriation 1/1/24	Revenue 2024 Forecast	Expenditures 2024 Forecast	Estimated Funds Available for Appropriation 1/1/25	Revenue 2025 Budget	Expenditures 2025 Budget	Estimated Funds Available for Appropriation 1/1/26
GENERAL FUND	89,887,709	419,125,390	419,719,109	89,293,990	431,587,344	440,037,344	80,843,990
Funds Available for Appropriation 1/1/24 excludes TABOR emergency reserve of \$11,555,375							
SPECIAL REVENUE FUNDS							
<i>Parks, Recreation and Cultural Services</i>							
Ballfield CIP	50,102	84,800	110,440	24,462	83,100	115	107,447
Briargate GID 2021	450,666	2,151,299	1,922,609	679,356	2,016,175	2,127,979	567,552
Colorado Avenue Gateway SIMD	10,448	6,337	11,053	5,732	7,334	7,691	5,375
Conservation Trust (CTF)	2,801,014	6,583,836	7,903,654	1,481,196	6,641,700	7,021,867	1,101,029
Norwood SIMD	543,491	1,353,014	1,166,130	730,375	1,271,321	1,626,269	375,427
Old Colorado City Maint./Sec. SIMD	35,840	167,740	154,759	48,821	166,591	177,232	38,180
Park Developer Easement Fund	191,320	0	191,318	2	0	0	2
Parkland Dedication Ordinance (PLDO)	9,265,116	2,578,000	61,080	11,782,036	2,794,000	27,200	14,548,836
Platte Avenue SIMD	25,919	11,187	21,148	15,958	11,487	12,168	15,277
Stetson Hills SIMD	181,907	562,072	499,452	244,527	524,192	605,080	163,639
Trails, Open Space and Parks (TOPS)	10,139,734	13,328,000	9,801,258	13,666,476	13,924,925	5,790,546	21,800,855
Woodstone SIMD	38,971	31,725	40,583	30,113	30,308	31,477	28,944
<i>Planning and Neighborhood Services</i>							
<i>Public Works</i>							
Arterial Roadway Bridge	2,913,054	1,000,000	1,000,000	2,913,054	1,000,000	1,000,000	2,913,054
Bicycle Tax	107,992	84,700	84,700	107,992	84,700	84,700	107,992
Road Repair, Maintenance, and Improvements Sales and Use Tax	958,596	73,854,900	73,682,900	1,130,596	74,270,900	73,023,650	2,377,846
Street Tree	61,072	2,400	264	63,208	3,400	170	66,438
Subdivision Drainage	18,531,064	10,000,000	10,000,000	18,531,064	10,000,000	10,000,000	18,531,064
<i>Public Safety</i>							
Public Safety Sales Tax (PSST)	7,322,102	51,828,000	51,962,486	7,187,616	53,542,533	53,508,877	7,221,272
Wildfire Mitigation	18,102,560	498,000	977,160	17,623,400	669,000	858,127	17,434,273
<i>Finance & Administration</i>							
Carryout Bag Fee	1,216,879	1,001,000	110	2,217,769	724,000	1,901,200	1,040,569
City-funded CIP	3,520,805	7,581,778	8,447,049	2,655,534	10,534,037	13,189,571	0
Gift Trust	6,737,196	4,100,000	4,100,000	6,737,196	4,100,000	4,100,000	6,737,196
Lodgers & Auto Rental Tax (LART)	1,556,473	10,043,661	11,413,087	187,047	10,500,000	10,527,257	159,790
Senior Programs	411,346	18,400	171,055	258,691	23,400	150,800	131,291
PERMANENT FUNDS							
C. D. Smith Trust	0	75,000	75,000	0	75,000	75,000	0
Cemetery Endowment Trust	0	393,400	393,400	0	393,400	393,400	0
Trails, Open Space and Parks Maint.	178,179	4,400	32,123	150,456	6,300	31,951	124,805
GRANT FUNDS							
Airport Grants	0	33,000,000	33,000,000	0	27,500,000	27,500,000	0
Grants	0	55,140,570	55,140,570	0	139,460,210	139,460,210	0
CDBG	0	3,374,629	3,374,629	0	3,202,951	3,202,951	0
Home Investment Partnership	0	2,128,734	2,128,734	0	1,758,847	1,758,847	0
Stormwater Grants	0	35,400,000	35,400,000	0	9,458,472	9,458,472	0

Fund Balance Summary (cont'd)

Fund	Unrestricted Net Position 1/1/24	Revenue 2024 Forecast	Expenditures 2024 Forecast	Estimated Unrestricted Net Position 1/1/25	Revenue 2025 Budget	Expenditures 2025 Budget	Estimated Unrestricted Net Position 1/1/26
ENTERPRISE FUNDS							
Airport	46,298,981	77,377,537	97,987,785	25,688,733	46,846,565	60,016,772	12,518,526
Cemeteries	(160,424)	1,961,161	1,961,161	(160,424)	2,042,545	2,004,626	(122,505)
Development Review	3,617,152	3,160,850	4,107,558	2,670,444	3,214,750	4,090,548	1,794,646
Memorial Health System (MHS)	1,435,588	5,690,912	5,650,417	1,476,083	5,716,912	5,646,989	1,546,006
Parking System	19,970,807	11,424,492	11,233,044	20,162,255	12,100,852	13,916,099	18,347,008
Patty Jewett Golf Course	2,906,186	3,243,504	4,922,046	1,227,644	3,466,979	3,456,979	1,237,644
Pikes Peak - America's Mtn	1,800,174	8,896,500	9,396,500	1,300,174	11,453,750	11,453,750	1,300,174
Stormwater	22,607,890	28,126,740	28,126,740	22,607,890	28,937,355	28,937,355	22,607,890
Valley Hi Golf Course	682,565	1,455,110	1,437,609	700,066	1,520,549	1,717,519	503,096
INTERNAL SERVICE FUNDS							
Claims Reserve Self-Insurance	(8,412,891)	1,071,900	2,321,900	(9,662,891)	2,045,500	2,295,500	(9,912,891)
Employee Benefits Self-Insurance	(2,674,892)	46,339,944	48,839,944	(5,174,892)	51,272,544	53,272,544	(7,174,892)
Office Services	1,256,465	1,511,921	1,968,301	800,085	1,515,039	2,066,920	248,204
Radio	928,271	1,136,098	1,751,526	312,843	1,647,998	1,858,176	102,665
Workers' Compensation	(8,060,589)	6,812,421	8,812,421	(10,060,589)	4,548,291	8,548,291	(14,060,589)

Notes

In some cases, the 2024 Revenue and Expenditures are equal to the 2024 Budget amount; however, in many cases, an end-of-year forecast is used to account for revised revenue and expenditure forecasts, or supplemental appropriations.

Unrestricted Net Position for Enterprises and Internal Service Funds include long-term assets and liabilities and does not necessarily reflect funds available for appropriation.

For some Permanent and Grant Funds, any amount of fund balance is restricted and therefore not available for appropriation - as such the amount is shown as zero.

Overview of 2025 Budgets for All Funds

This overview includes a fund balance summary and description of the City's funds, how funds interact, basis of accounting, and changes to the adopted budget. The fund balance summary indicates the beginning and ending fund balances available for appropriation as well as 2025 budgets by specific fund.

The budget document focuses primarily on the General Fund because it is the largest fund. The 2025 General Fund Budget is \$440,037,344, which is 46.9% of the total funds.

Other significant funding sources are the Special Revenue Funds. The 2025 Special Revenue Fund budgets total \$185,771,976, which is 19.8% of the total funds.

The Grant Funds budget totals \$181,380,480, which is 19.3% of the total funds for 2025.

For 2025, Enterprise Fund budgets total \$131,240,637, which is 14.0% of the total funds. The balance of the total funds is comprised of the 2025 Permanent Funds budgets, which total \$500,351.

The total of all funds is \$938,930,788.

City Services Overview

The City of Colorado Springs is a home-rule city, organized under provisions of the Colorado constitution. The City provides a full range of municipal government services to an estimated 2025 population of 504,274 residents. The services include:

- City Attorney, City Clerk, Municipal Court
- City Auditor
- City Council and Legislative Services
- Finance, General Costs
- Fire protection, Emergency Management
- Innovation and Technology
- Mayor, Communications, Housing and Homelessness Response, Economic Development, Human Resources and Risk, Support Services
- Parks, Recreation and Cultural Services
- Planning
- Police protection
- Public Works

Also, the City owns and operates enterprise activities including:

- Airport
- Cemeteries
- Development Review
- Memorial Health System
- Parking System
- Patty Jewett Golf Course
- Pikes Peak – America's Mountain
- Stormwater
- Valley Hi Golf Course

Fund Structure

City revenue is designated and set aside in funds. The funds of the City of Colorado Springs are organized according to Generally Accepted Accounting Principles (GAAP). For revenue and expenditure budgets for each fund, refer to the All Funds Summary table. For additional information regarding the City's five-year financial forecast, refer to the Long Range Planning section of this budget book.

Basis of Accounting and Accounting Structure

Basis of Accounting

The General Fund, Special Revenue Funds, Capital Improvements Program Fund, and certain Trust Funds are maintained on a modified accrual basis, which records revenue when measurable and available. Expenditures are generally recorded when the liability is incurred. Enterprise Funds, Internal Services Funds, and certain Permanent Funds are maintained on an accrual basis, which records revenue at the time earned and expenses when incurred.

Basis of Budgeting

The budget is prepared in a manner consistent with the Colorado Revised Statutes. All funds are included within the budget along with the programs supported. The City's budget is prepared on a modified accrual basis, which is the same as the Basis of Accounting for all funds except Enterprise Funds, Internal Services Funds, and certain Permanent Funds. The budget complies with all relevant financial policies of the City.

Annual Budget Process and Budget Controls

In accordance with City Charter, Section 4-40(i), the Mayor presents a balanced budget to City Council on or before the first Monday in October of each year. The budget is considered balanced when expenditures do not exceed available resources, which include the beginning available fund balance plus current year revenue. A balanced budget may contain a draw from or contribution to the fund balance.

In accordance with City Charter, Section 7-30(a), the City Council shall, upon receipt of the budget, adopt the budget with or without amendment. In amending the budget, the Council may add or increase programs or amounts and may delete or decrease any programs or amounts, except amounts required by law or for debt service obligations or for estimated cash deficit.

As part of the annual budget cycle, budgets are adopted for all funds of the City. Budgetary controls are maintained for all funds of the City in conformance with the City Charter and Code to assure fiscally sound management.

After the annual appropriations ordinance is approved, with approval from the Chief Financial Officer, budget can be transferred within an appropriating department; however, transfers between appropriating departments or funds require City Council approval. Also, after the annual appropriations ordinance is approved, the Mayor may propose amendments to the annual appropriations ordinance. Such supplemental appropriation requests are transmitted to City Council for approval.

An encumbrance accounting system is used as a method of budgetary control.

General Fund

The General Fund includes all activities of the City supported by taxes and other non-dedicated revenue. These other revenue sources include license and permit fees, user charges, intergovernmental revenue, fines, miscellaneous revenue, and transfers from other funds. The General Fund also includes all traditional municipal expenditures such as those for public safety, parks, and transportation. See the Revenue and Expenditure Overview sections.

Special Revenue Funds – overseen by the Parks Department

BALLFIELD CAPITAL IMPROVEMENTS

2024 Budget: \$110,440 **2025 Budget:** \$115

Purpose

Provide for maintenance and improvements to baseball and softball complexes throughout the city.

Revenue source

Fees paid by softball and baseball teams upon league registration.

Designated expenditure

In 2025, no expenditures are budgeted for this fund.

BRIARGATE GENERAL IMPROVEMENT DISTRICT (GID) 2021

2024 Budget: \$1,922,609 **2025 Budget:** \$2,127,979

Purpose

Beginning in 2023, the District began provision of the services previously provided by the Briargate Special Improvement Maintenance District, including all maintenance and operations of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund, as well as a fund balance transfer from the Briargate Special Improvement Maintenance District in 2023.

Designated expenditure

Maintenance and public improvements as identified by the District advisory committee, in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget as the ex officio Board of Directors of the district.

COLORADO AVENUE GATEWAY SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2024 Budget: \$11,053 **2025 Budget:** \$7,691

Purpose

Provide for the maintenance of numerous public improvements unique to the Gateway area.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

Special Revenue Funds – overseen by the Parks Department (cont'd)

CONSERVATION TRUST (CTF)

Purpose

To provide a means of acquiring, developing, and maintaining new conservation sites, and for capital improvements or maintenance for recreational purposes on any public sites.

Overview

Local governments receive 40% of the total revenue generated by the State Lottery, and the City share is distributed based on population. These funds are received and expended from the Conservation Trust Fund (CTF). A total of \$6,641,700 is the amount of Lottery funds expected in 2025, of which \$114,300 is interest. Additional information can be found in the Parks, Recreation and Cultural Services narratives.

CTF Budget Summary	2022 Actual	2023 Actual	2024 Budget	2025 Budget
Operating	\$5,534,037	\$5,712,676	\$6,511,536	\$6,566,867
Projects	63,417	39,787	825,000	455,000
Total	\$5,597,454	\$5,752,463	\$7,336,536	\$7,021,867

CTF Operating Budget by District	2024 Budget
Northeast District	\$623,791
Northwest District	941,360
Southeast District	1,288,266
Southwest District	1,146,382
Garden of the Gods	287,084
Regional Parks & Trails	184,228
Maintenance Operations	2,095,756
Total CTF Operating	\$6,566,867

CTF Capital Budget by Project	2024 Budget
Outdoor Sculpture Preservation	\$20,000
Grey Hawk Park Planning and Implementation	400,000
Red Rock Canyon Landfill Monitoring	35,000
Total CTF Projects	\$455,000

NORWOOD SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2024 Budget: \$1,166,130

2025 Budget: \$1,626,269

Purpose

Provide for the maintenance of specified public improvements on and along certain roadways within the district.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance of specific improvements identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

Special Revenue Funds – overseen by the Parks Department (cont'd)

OLD COLORADO CITY MAINTENANCE AND SECURITY DISTRICT (operating as an SIMD)

2024 Budget: \$154,759 **2025 Budget:** \$177,232

Purpose

Secure and maintain numerous public improvements unique to the Old Colorado City area.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance of specific improvements identified by the advisory committee, along with security, in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

PARK DEVELOPER EASEMENT FUND

2024 Budget: \$191,318 **2025 Budget:** \$0

Purpose

Provide for the revegetation of parkland disturbed by easement or right-of-way. In 2024 the balance of this fund was transferred to the Capital Improvement Fund for use by the Parks, Recreation and Cultural Services department and the fund inactivated.

PARKLAND DEDICATION ORDINANCE (PLDO)

2024 Budget: \$61,080 **2025 Budget:** \$27,200

Purpose

Provide for the development of parks and open space in new subdivisions.

Revenue source

In lieu of land dedication, the developer may pay an amount equal to 4% of the land into this fund.

Designated expenditure

Acquisition or development of parks, recreation or similar purposes in the designated area. In 2025, the budget is for investment fees.

PLATTE AVENUE SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2024 Budget: \$21,148 **2025 Budget:** \$12,168

Purpose

Secure and maintain numerous public improvements unique to Platte Avenue.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance of specific improvements identified by the advisory committee, along with security, in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

STETSON HILLS SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2024 Budget: \$499,452 **2025 Budget:** \$605,080

Purpose

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

Special Revenue Funds – overseen by the Parks Department (cont'd)

TRAILS, OPEN SPACE AND PARKS (TOPS)

Purpose

To provide a means of acquiring and preserving new open space and providing parks and trails for recreational purposes on any public sites within the City and areas within the immediate vicinity.

Overview

The Trails, Open Space, and Parks (TOPS) revenue is generated from a 0.1% sales and use tax adopted by voters in April 1997, extended by voters in 2003, and set to expire in 2025. In April of 2023, voters approved the extension of the existing sales and use tax amount of 0.1% through 2045, and allowing for the use of maintenance funds on parks, trails and open space, regardless of source of acquisition. The majority of funds are designated for open space purchases and associated maintenance, development and maintenance of trails, and development of new parks. For 2025, TOPS revenue is projected to be \$13,924,925 of which \$597,000 is estimated interest. As allowed in the TOPS ordinance, over the course of the life of TOPS, 3% of TOPS revenue is allocated for program administrative expenses and 6% is allocated for maintenance expenses. The remaining funds are allocated 20% for park acquisition and development, 20% for trails acquisition, development and maintenance, and 60% for open space acquisition and stewardship. However, based on voter approval at the April 2023 election, the Parks category can now be used for park maintenance as well. Additional information can be found in the Parks, Recreation and Cultural Services narratives.

TOPS Budget Summary	2022 Actual	2023 Actual	2024 Budget	2025 Budget
Operating	\$3,557,842	\$4,057,929	\$4,530,258	\$4,970,546
Projects	5,631,772	10,377,314	4,396,000	820,000
Total	\$9,189,614	\$14,435,243	\$8,926,258	\$5,790,546

Special Revenue Funds – overseen by the Parks Department (cont'd)

TRAILS, OPEN SPACE AND PARKS (TOPS) - cont'd

TOPS Budget by Category/Project	2025 Budget
Administration (3%)	\$496,682
Maintenance (6%)	\$812,268
Open Space (60% min)	\$2,037,606
Project – Open Space Acquisition	70,000
Project – Open Space Wayfinding Signage	200,000
Stewardship – Education, Rangers, Land Management and Resource Management	1,767,606
Parks (20% max)	\$2,443,990
Operating – Park Maintenance	1,893,990
Project – Jimmy Camp Creek Regional Park - Assessments and Planning	150,000
Project – Playground Renovation and Replacement	400,000
Total TOPS Budget by Category/Project	\$5,790,546

Administrative and Maintenance Costs

Provisions of the ordinance allocate 3% for administrative costs and 6% for maintenance of trails, open space and parks. As of April 2023, TOPS funds may be used for maintenance in any category, regardless of funding source used for acquisition.

Open Space Acquisition & Stewardship

Funding for open space acquisition and preservation will receive a minimum of 60% of revenue collected over the lifetime of the tax. The revenue may be used to acquire real property in El Paso and neighboring counties and associated leases, development rights, water and water storage rights, mineral and fuel resource rights, rights-of-way and easements, protection of ecosystems, natural resources and landmarks, and visual geological and biological surface features, etc. Once acquired, properties may not be sold. Funding may also be used to manage, patrol, improve, and maintain acquired areas.

Trails Land Acquisition, Development and Maintenance

Funding for trails land acquisition, development, and maintenance will receive a maximum of 20% of revenue collected over the lifetime of the tax.

Parkland Acquisition, Development, and Maintenance

Funding for new parkland acquisition and development will receive a maximum of 20% of revenue collected over the lifetime of the tax. Based on voter approval at the April 2023 election, this category can now be used for maintenance as well as acquisition and development.

Special Revenue Funds – overseen by the Parks Department (cont'd)

WOODSTONE SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2024 Budget: \$40,583 **2025 Budget:** \$31,477

Purpose

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

Special Revenue Funds – overseen by the Public Works Department

ARTERIAL ROADWAY BRIDGE FUND

2024 Budget: \$1,000,000 **2025 Budget:** \$1,000,000

Purpose

Fund the cost of constructing/expanding freeway, expressway, and major or minor arterial roadway bridges.

Revenue source

Fees from landowners.

Designated expenditure

Capital construction costs or reimbursements to developers for arterial roadway bridges.

BICYCLE TAX

2024 Budget: \$84,700 **2025 Budget:** \$84,700

Purpose

Provide a funding source for bikeway improvements throughout the City.

Revenue source

An excise tax on the purchase of all new bicycles purchased in the City.

Designated expenditure

Maintenance, repair and expansion of the City's bikeway system.

STREET TREE

2024 Budget: \$264 **2025 Budget:** \$170

Purpose

Assure a regular program of planting and care of new trees in previously underdeveloped lots. During 2022, the oversight of this fund transferred from the Parks, Recreation and Cultural Services Department to Public Works, following the transfer of the Forestry Division.

Revenue source

Owner and developer fees collected at the time a building permit is issued along with a City match.

Designated expenditure

Bank/investment fees in 2025.

Special Revenue Funds – overseen by the Public Works Department (cont'd)

2C2 - ROAD REPAIR, MAINTENANCE, AND IMPROVEMENTS SALES AND USE TAX

Purpose

Provide a dedicated source of revenue to fund road repair, maintenance, and improvements.

Overview

In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads with approximately \$362 million over 5 years, 2021-2025, at a reduced sales tax rate of 0.57%. This is a continuation of Issue 2C which was passed by voters in November of 2015, for 2016-2020, at a sales tax rate of 0.62%. Funding received from 2C2 will allow for paving of over 850 lane miles in years 2021-2025, and is exempt from TABOR spending and revenue limitations. This temporary increase in sales and use tax revenue will be placed in a dedicated fund to be used only for the cost to repair roads and streets throughout all areas of the City, including cost of road reconstruction where severe deterioration does not allow repair. None of this revenue will be used to hire additional City employees or purchase additional equipment for City road projects. The repair work will be contracted out to the private sector.

2025 2C2 - Road Tax Fund	
Revenue	
0.57% Sales and Use Tax and Interest	\$ 74,270,900
Total Revenue	\$ 74,270,900
Expenditures	
Special Revenue Fund-Roadway Improvements	\$ 73,023,650
Total Expenditures	\$ 73,023,650

Revenue Overview

For 2025, the estimated revenue resulting from the dedicated 0.57% portion of the City’s sales and use tax is approximately \$74.3 million. This includes estimated interest revenue of \$473,000.

Expenditure Overview

The 2C2 - Road Tax Fund is overseen by the Public Works Operations and Maintenance Division and is used to repair and/or improve roads and streets throughout all areas of the City, including cost of road reconstruction where severe deterioration does not allow repair. For 2025, funds will be used to repair and/or improve concrete such as curb and gutter, sidewalks, and pedestrian ramps in advance of overlay of the same roadway segments, and to repair and/or improve roadway segments. The expenditures are budgeted at a lower amount than revenue due to prior year revenue projected under-budget.

SUBDIVISION DRAINAGE

2024 Budget: \$10,000,000

2025 Budget: \$10,000,000

Purpose

Provide storm sewers and other facilities for the drainage and flood control of surface water.

Revenue source

Fees charged to subdivision developers.

Designated expenditure

Construction of storm sewer facilities or reimbursements to developers for construction of storm sewer facilities in the designated subdivision drainage basin.

Special Revenue Funds – overseen by Public Safety

PUBLIC SAFETY SALES TAX (PSST)

Purpose

Provide a dedicated source of revenue to fund public safety operating and capital improvement needs.

Overview

In November 2001, City voters approved ballot question B4, which authorized a City sales and use tax rate increase of 0.4% to fund public safety operating and capital improvement needs. As approved by voters, all revenue from the 0.4% tax is placed in a dedicated fund (Public Safety Sales Tax Fund) and is not used to replace any local funds already budgeted for public safety operations.

Budget Summary	2022 Actual	2023 Actual	2024 Budget	2025 Budget
Uses of Funds				
Salaries/Benefits	\$40,705,156	\$42,702,754	\$44,917,765	\$45,766,523
Operating	7,237,382	8,541,138	6,967,465	7,671,554
Capital Outlay	1,642,673	1,560,618	77,256	70,800
CIP/Projects	1,171,961	2,646,094	0	0
Total	\$50,757,172	\$55,450,604	\$51,962,486	\$53,508,877
Personnel				
Sworn FTEs	189.00	189.00	189.00	189.00
Civilian FTEs	100.50	121.25	121.25	121.25
Total Positions	289.50	310.25	310.25	310.25

Expenditure Overview

For 2025, approximately \$54 million of PSST revenue is projected. Given the volatility of sales and use tax revenue, and to help protect against any revenue shortfalls and unforeseen fiscal events, the fund balance target is 16.67%.

For 2025, PSST funding for the Fire Department totals \$25.4 million. The funding is used for sworn and civilian staffing, operating, and equipment.

For 2025, PSST funding for the Police Department totals \$28.1 million. The funding is used for sworn and civilian staffing, operating, and equipment.

WILDFIRE MITIGATION FUND

2024 Budget: \$977,160

2025 Budget: \$858,127

Purpose

Provide a funding source for City-wide and Pikes Peak Region wildfire mitigation, prevention and evacuation planning efforts.

Overview

In the November 2021 coordinated election, voters approved the retention of revenue collected by the City exceeding amounts otherwise allowed to be retained and spent per TABOR, of which \$20,000,000 was placed into this fund for the purpose stated above.

Revenue source

During 2022, per Ordinance 22-32, \$20,000,000 was placed into this fund, restricted for the purpose stated above. There will be interest revenue in the fund each year, which will add to the fund balance.

Expenditure Overview

Restricted for City-wide and Pikes Peak Region wildfire mitigation, prevention and evacuation planning efforts. The annual programmatic expenditure appropriation shall not exceed 5% of the balance of the fund.

Special Revenue Funds – overseen by the Finance Department

CARRYOUT BAG FEE

2024 Budget: \$110 **2025 Budget:** \$1,901,200

Purpose

To limit the use of single-use plastic, paper and Styrofoam products that effect our state’s natural resources and landfills.

Overview

In January 2023, the State of Colorado enacted the Plastic Pollution Reduction Act which requires cities to impose a ten-cent fee for single use plastic bags, paper bags, and Styrofoam carry out containers distributed by retailers, grocers, and restaurants. The City is to retain 60% of the fee, while the businesses retain 40%. All fees collected by the City are dedicated funds that must be used to pay for administrative and enforcement costs for waste programs. In 2024, plastic bags and Styrofoam will be banned from use in the state of Colorado.

Revenue source

60% of a ten-cent fee collected by retailers, grocers, and restaurants for single use plastic bags, paper bags, and Styrofoam carry out containers.

Expenditure Overview

Transfer to the General Fund for city clean up programs.

CITY - FUNDED CAPITAL IMPROVEMENTS PROGRAM (CIP)

Purpose

To provide a dedicated source of revenue to fund ongoing capital repair or replacement of existing infrastructure.

Overview

The General Fund’s total Capital Improvements Program (CIP) budget is \$13,189,571 in 2025 and includes bank fees for the CIP Fund of \$80,050 that are not shown in the CIP section. The General Fund transfer to the City Funded CIP Fund is \$8,933,037 which is budgeted in General Costs. The transfer from General Costs includes \$315,000 from deferred revenue/escrow accounts for Public Works capital projects. In addition, there will be two completed projects that have balances that will drop to the CIP fund balance, thereby reducing the amount of transfer necessary from the General Fund by \$865,271. Anticipated interest earnings are \$1,601,000. A detailed list of projects can be found in the Capital Improvements Program (CIP) section of the budget.

Budget Summary	2022 Actual	2023 Actual	2024 Budget	2025 Budget
CIP Expenditures*	\$11,744,868	\$7,797,268	\$8,447,049	\$13,189,571
Total	\$11,744,868	\$7,797,268	\$8,447,049	\$13,189,571

* In any given year, the actual funds spent may equal more than the amount appropriated because project funds are rolled over from year to year.

GIFT TRUST

2024 Budget: \$4,100,000 **2025 Budget:** \$4,100,000

Purpose

Provide a fund for gifts received by the City during the year for specific purposes.

Revenue source

Donations from private individuals or businesses.

Designated expenditure

As designated by donor.

Special Revenue Funds – overseen by the Finance Department (cont'd)

LODGERS AND AUTOMOBILE RENTAL TAX (LART)

Total Anticipated Revenues from LART: \$10,500,000

Purpose

To attract visitors and enhance the economy of the City and the Pikes Peak Region. Revenue not otherwise obligated may be used for the acquisition, construction, maintenance, and operation of public infrastructure or public improvements; which constitute, in part, visitor or tourist attractions. Revenue may also be appropriated for economic development activities as determined by City Council.

Revenue Overview

Revenue resulting from the City's 2% lodging and 1% automobile rental tax are deposited into the Lodgers and Automobile Rental Tax (LART) Fund. Use of LART revenue is limited to tourism promotion and visitor attraction as well as for economic development activities.

LART revenue for 2025 is projected to be \$10,500,000, which includes \$4,000 of interest. This amount is based on a collaborative projection by VisitCOS and City Finance staff.

Expenditure Overview

The LART Fund is overseen by City Council and a City Council appointed committee called the LART Citizen's Advisory Committee (CAC). The LART CAC reviews applications for funding each year for visitor attraction and economic development related events and programs. Pursuant to City Code 2.9.110, the LART CAC makes recommendations to the City concerning expenditures of the LART Fund.

See the following table for 2025 LART proposed funding.

Organization	Event/Project Name	2024 Proposed Funding
Resolution Events		
United States Olympic and Paralympic Museum	US Olympic & Paralympic Hall of Fame Festival	\$500,000
International Association of Fallen Firefighters	39th Annual Fallen Fire Fighter Memorial (FFFM) Event	107,500
Hot Apple Productions, LLC	Colorado Springs Labor Day Lift Off	325,209
Pikes Peak Auto Hill Climb Educational Museum Inc.	Pikes Peak International Hill Climb Race Day & Fan Fest	100,000
Colorado Springs Philharmonic Orchestra	Star Spangled Symphony 2025	75,000
Subtotal for Resolution Events		\$1,107,709
Contractual Agreements		
Chamber and EDC	Business and Employee Attraction/Tourism Marketing	\$787,500
Visit COS	Colorado Springs Convention & Visitors Bureau	5,250,000
COPPeR	PeakRadar.com / Cultural Tourism Development	472,500
Sports Corp	Sports Tourism Development	968,548
Subtotal for Contractual Agreements		\$7,478,548
Tourism/Community Events		
Colorado Springs Youth Sports	Alianza de Futbol Soccer Tournament	\$45,000
Colorado Springs Youth Sports	Perfect Game Thunder 4 Troops Softball Tournament	18,000
Colorado Springs Rodeo Association	The NFR Open at the Pikes Peak or Bust Rodeo	75,000
Pikes Peak Pride	Pikes Peak Pride Festival & Parade (funding is for festival only)	60,000
Pikes Peak Country Attractions Association	PPRAA Digital Ads	150,000
US Figure Skating Association	2025 US Synchronized Skating Championships	75,000
USA Weightlifting Inc.	2025 USA Weightlifting National Championships Week	100,000

Organization	Event/Project Name	2024 Proposed Funding
Par 5 Group	2025 US Senior Open Championship	507,500
Thrive Colorado	Fiestas Patrias	75,000
OnebodyEnt	Southern Colorado Juneteenth Festival	75,000
Colorado Springs Chamber & EDC	Inbound Marketing for Colorado Springs Airport, Fiscal Agent The Colorado Springs Chamber	200,000
American Junior Golf Association	AJGA Colorado Springs Junior Championship	20,000
YMCA of the Pikes Peak Region	Colorado Senior Games	45,000
US Open Taekwondo Hanmadang	US Open Taekwondo Hanmadang	25,000
Pikes Peak Marathon Inc.	Pikes Peak Marathon and Ascent	25,000
Exponential Impact	Exponential Impact's Celebrate Entrepreneurship and Startup Retreat	10,000
University of Colorado Foundation obo UCCS ENT Center for the Arts	UCCS ENT Center for the Arts	100,000
CHD, LLC (dba Adrenaline Lacrosse)	Adrenaline Lacrosse Western Showcase and Shootout	45,000
Subtotal for Tourism/Community Events		\$1,650,500
Capital Improvements/Other		
Rocky Mountain Field Institute	Barr Trail Stewardship Project (Capital)	\$15,000
City of Colorado Springs - Parks, Recreation, and Cultural Services	Pikes Peak America's Mountain (PPAM)-Discovery Play Space (Capital)	100,000
National Museum of World War II Aviation, Inc.	WWII National Museum - construction of Phase II expansion	50,000
Rocky Mountain Field Institute	Rocky Mountain Field Institute - Devils Playground Reroute (Capital)	25,000
Pikes Peak Outdoor Recreation Alliance	Pikes Peak Outdoor Recreation Alliance	100,000
Subtotal for Cap. Improvements/Other		\$290,000
Subtotal of Funding for 2025		\$10,526,757
Estimated 2025 Bank/Investment Fees		500
Total 2025 LART Expenditures		\$10,527,257

SENIOR PROGRAMS

Purpose

To provide support for the YMCA Senior Center contract and the operations of the Golf Acres Complex.

Overview

Through an innovative partnership, the YMCA began operating and managing the Senior Center starting August 31, 2015. The City owns and manages the Golf Acre Complex, including property management and maintenance. There are no longer tenants or lease revenue. The YMCA will continue to operate and manage the Senior Center in the new building once construction is complete.

2025 Senior Programs	
Revenue	
Koch Trust	\$7,400
Interest	16,000
Total Revenue	\$23,400
Expenditures	
Maintenance and utilities – Golf Acres	\$10,000
YMCA contract	140,000
Bank & Investment Fees	800
Total Expenditures	\$150,800

Revenue Overview

For 2025, dedicated revenue from trusts is estimated to be \$7,400; and interest revenue is estimated at \$16,000.

Expenditure Overview

For 2025, an estimated payment of \$140,000 will be made per the YMCA contract to offset its operating costs. There is sufficient fund balance to cover expenditures in excess of revenue.

Enterprise Funds

These funds account for the acquisition, operation, and maintenance of the City's facilities and services that are entirely or predominantly supported by user charges or those for which the City has decided that periodic determination of the revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Additional information regarding these funds can be found in the Enterprises section of the budget book.

Internal Service Funds

These funds account for the financing of goods or services provided by one organizational unit to other organizational units of the City on a cost-reimbursement basis. Additional information can be found where noted.

Fund	Location in Budget Book
Claims Reserve Self-Insurance Fund	Human Resources and Risk
Employee Benefits Self-Insurance Fund	Human Resources and Risk
Office Services Fund	Support Services
Radio Fund	Support Services
Worker's Compensation Fund	Human Resources and Risk

Permanent Funds

These funds account for assets held by the City in a trustee capacity or as an agent for other agencies, individuals, private organizations, or governmental units. Included in this category are non-expendable trust funds and agency funds. Additional information on these funds can be found where noted.

C. D. SMITH TRUST FUND

2024 Budget: \$75,000 **2025 Budget:** \$75,000

Purpose

Provide funding for senior programs.

Revenue source

Income from investments on the C. D. Smith Trust.

Designated expenditure

Interest will be used to support Trust authorized expenditures for the Senior Center.

CEMETERY ENDOWMENT FUND

2024 Budget: \$393,400 **2025 Budget:** \$393,400

Purpose

Account for the investment activities of the Cemetery Endowment corpus with investment earnings used to finance cemetery operations.

Revenue source

Investment earnings and endowments.

Designated expenditure

Cemetery operations.

TRAILS, OPEN SPACE AND PARKS MAINTENANCE

2024 Budget: \$32,123 **2025 Budget:** \$31,951

Purpose

Maintain parks, trails, medians, athletic fields, open space areas, and recreational facilities for the residents of and visitors to Colorado Springs.

Revenue source

Income from endowments and interest earnings.

Designated expenditure

Parks, Recreation and Cultural Services for maintenance.

Grants Funds

The Grants Fund appropriations include appropriation for new grant funding, and may also include re-appropriation of prior year grants not awarded, as well as local match.

AIRPORT GRANTS FUND

2024 Budget: \$33,000,000

2025 Budget: \$27,500,000

Purpose

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council to accept a grant is only necessary if required by the granting agency.

Revenue source

Airport Improvement Program (AIP) and Colorado Discretionary Aviation Grant funds, as well as any anticipated interest earnings.

Designated expenditure

Grant activities as approved by City Council or the Mayor, as required per the granting agency, plus interest earnings for those grants eligible to earn and spend interest income.

CITY GRANTS FUND

2024 Budget: \$55,140,570

2025 Budget: \$139,460,210

Purpose

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council to accept a grant is only necessary if required by the granting agency.

Revenue source

Various grants as well as any anticipated interest earnings. Includes FEMA, CDBG, ESG, IJJA, and FTA grant funds, among others.

Designated expenditure

Grant activities as approved by City Council or the Mayor, as required per the granting agency, plus interest earnings for those grants eligible to earn and spend interest income.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

Purpose

To ensure decent affordable housing, to provide services to the most vulnerable in our communities, and to create jobs through the expansion and retention of businesses.

Each activity must meet one of the following national objectives for the program: benefit low- and moderate-income persons, prevention or elimination of slums or blight, or address community development needs having a particular urgency because existing conditions pose a serious and immediate threat to the health or welfare of the community for which other funding is not available.

(See the Housing and Community Vitality narrative for details of this fund.)

EMERGENCY SHELTER GRANT (ESG)

ESG funds can be used for five program components: street outreach, emergency shelter, homelessness prevention, rapid re-housing assistance, and data collection through the Homeless Management Information System or HMIS.

(See the Housing and Community Vitality narrative for details of this fund.)

HOME INVESTMENT PARTNERSHIP (HOME)

Awarded annually as formula grants to participating jurisdictions, the program allows States and local governments to use funds for grants, direct loans, loan guarantees or other forms of credit enhancements, rental assistance or security deposits.

(See the Housing and Community Vitality narrative for details of this fund.)

Grants Funds (cont'd)

STORMWATER GRANTS

2024 Budget: \$35,400,000

2025 Budget: \$9,458,472

Purpose

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council to accept a grant is only necessary if required by the granting agency.

Revenue source

Various grants as well as any anticipated interest earnings. Includes FEMA, among others.

Designated expenditure

Grant activities as approved by City Council or the Mayor, as required per the granting agency, plus interest earnings for those grants eligible to earn and spend interest income

Unappropriated Funds

These funds are presented for informational purposes only as the City Council does not appropriate these funds as part of the City's budget.

Pikes Peak Rural Transportation Authority (PPRTA)

The Pikes Peak Rural Transportation Authority (PPRTA) is a collaborative effort among six regional governments to improve and maintain roads and support public transit. The members of PPRTA are the cities of Colorado Springs and Manitou Springs, El Paso County, and the towns of Green Mountain Falls, Ramah, and Calhan. The PPRTA was established by voter-approved ballot in November 2004, which authorized a 1% sales and use tax to support PPRTA goals. PPRTA funds are allocated to the various participating municipalities and are to be used for capital projects (55%), maintenance projects (35%), and transit (10%).

General Improvement Districts

The City has three General Improvement Districts (GIDs): Colorado Springs Briargate 2021, Briargate, and Marketplace at Austin Bluffs. The GIDs were created under provisions of Colorado state statutes. Each district has the power to acquire, construct or install public improvements within its own boundaries and to finance such improvements by levying a general property tax upon the benefiting property. The GIDs are legally separate entities from the City. City Council sits as the Board of Directors for each of the General Improvement Districts and is required to conduct a public hearing, set and certify the mill levy, adopt an annual budget, and appropriate the funding for the Districts. Services provided by the GIDs are entirely for the benefit of the residents of each respective district. The Colorado Springs Briargate 2021 GID was established during 2022 and began operations during 2023. This GID is different from the other two GIDs. The purpose of the district is to provide for the maintenance of certain public improvements of general benefit to the residents of the district. The public improvements consist of ongoing maintenance rather than debt service.

Colorado Springs Utilities (CSU)

Colorado Springs Utilities (CSU) is an Enterprise of the City that provides all water and wastewater collection, treatment, and distribution; electric generation, transmission, distribution and street lights; and gas distribution within the City of Colorado Springs. City Council sits as the Board of Directors for CSU and is required to set utility rates, adopt an annual budget, and appropriate funding for CSU. Although CSU is an Enterprise of the City, the CSU budget process is managed and administered separate from the City's budget process.

Funds and Department Relationship Matrix

The table below shows the departments represented within each budgeted fund for the 2025 budget.

	City Attorney, City Clerk, Municipal Court	City Auditor	City Council and Leg. Services	Finance	Fire & OEM	IT	Mayor & Support Services	Parks, Rec., and Cultural Services	Planning	Police	Public Works	Airport	Parking System
GENERAL FUND													
General Fund	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓		
SPECIAL REVENUE FUNDS													
Arterial Roadway Bridge												✓	
Ballfield CIP								✓					
Bicycle Tax											✓		
Briargate GID 2021								✓					
Carryout Bag Fee				✓									
City-funded CIP					✓	✓	✓	✓			✓		
Colorado Avenue Gateway SIMD								✓					
Conservation Trust (CTF)								✓					
Gift Trust				✓									
Lodgers & Auto Rental Tax (LART)				✓									
Norwood SIMD								✓					
Old Colorado City Maint./ Sec. SIMD								✓					
Park Developer Easement Fund								✓					
Parkland Dedication Ordinance (PLDO)								✓					
Platte Avenue SIMD								✓					
Public Safety Sales Tax (PSST)					✓					✓			
Road Repair, Maintenance, and Improvements Sales and Use Tax (2C2)											✓		
Senior Programs				✓			✓						
Stetson Hills SIMD								✓					
Street Tree											✓		
Subdivision Drainage											✓		
Trails, Open Space and Parks (TOPS)								✓					
Wildfire Mitigation Fund					✓								
Woodstone SIMD								✓					
PERMANENT FUNDS													
C. D. Smith Trust				✓									
Cemetery Endowment Trust								✓					
Trails, Open Space and Parks Maint.								✓					

Funds and Department Relationship Matrix (cont'd)

	City Attorney, City Clerk, Municipal Court	City Auditor	City Council and Leg. Services	Finance	Fire & OEM	IT	Mayor & Support Services	Parks, Rec., and Cultural Services	Planning	Police	Public Works	Airport	Parking System
GRANT FUNDS													
Airport Grants												✓	
Grants					✓		✓	✓		✓	✓		
CDBG							✓						
Home Investment Partnership							✓						
Stormwater											✓		
ENTERPRISE FUNDS													
Airport												✓	
Cemeteries								✓					
Development Review									✓				
Memorial Health System (MHS)				✓									
Parking System													✓
Patty Jewett Golf Course								✓					
Pikes Peak - America's Mtn								✓					
Stormwater											✓		
Valley Hi Golf Course								✓					
INTERNAL SERVICE FUNDS													
Claims Reserve Self-Insurance							✓						
Employee Benefits Self-Insurance							✓						
Office Services							✓						
Radio							✓						
Workers' Compensation							✓						

Debt Overview

The City has long-term financial obligations in the form of several instruments such as Bonds, Certificates of Participation (COPs), and Leases. While Bonds are considered a multi-year obligation, the other instruments are subject to annual appropriations and, therefore, not considered debt per the Taxpayer's Bill of Rights (TABOR).

Bond Ratings

To attain the lowest possible interest rates, the City obtains a credit rating from the major rating agencies. A strong rating provides for a lower interest rate which results in a lower cost to city taxpayers. The three major rating agencies are Moody's, Standard & Poor's, and Fitch. The following table presents a comparison of their respective ratings and their meaning:

Description	Moody's Rating	Standard & Poor's Rating	Fitch Rating
Highest quality, extremely strong capacity to pay principal and interest	Aaa	AAA	AAA
High quality, very strong capacity to pay principal and interest	Aa	AA	AA
Upper-medium quality, strong capacity to pay principal and interest	A	A	A
Medium-grade quality, adequate capacity to pay principal and interest	Baa	BBB	BBB
Speculative quality, low capacity to pay principal and interest	Ba and lower	BB and lower	BB and lower

Note: Within groups, Moody's designates those bonds with strongest attributes with a 1, for instance A1 or Aa1 would be of slightly higher quality than A2 or Aa2. Standard & Poor's and Fitch attach a "+" or a "-" to indicate slight variation within the rating groups. Examples would be AA- or A+ to indicate a credit better than an "A" but less than "AA."

The City's latest bond and certificate ratings are as follows:

Description	Moody's Rating	Standard & Poor's Rating	Fitch Rating
Revenue Bonds:			
Parking Revenue Bonds	not rated	not rated	not rated
Pikes Peak America's Mountain Summit Complex Revenue Bonds	not rated	A	not rated
Certificates of Participation:			
Series 2019 -- Fire Station/Radio Shop, Police Firing Range and Sertich Ice Center Chiller	not rated	AA	not rated
Series 2017 – Refunding Bonds	not rated	AA	not rated

General Obligation Debt

General Obligation bonds are direct obligations that pledge the full faith and credit of the City for the repayment of principal and interest from property tax revenue. The City's total general obligation debt limit per the City Charter is 10% of the assessed valuation; therefore for 2025 the preliminary limit is \$908.0 million. The total general obligation bonded indebtedness in 2025 is \$0. This leaves an available debt margin of \$908.0 million or 100% of the City's debt limit.

Sales Tax Revenue Bonds

Sales Tax Revenue bonds are issued to finance the construction of various capital improvements. Sales Tax Revenues are used to repay the principal and interest of the bonds. While these bonds do not count against the City's debt limit, they commit sales tax revenue to pay them. Currently, the City has no outstanding Sales Tax Revenue Bonds.

Parking System Revenue Bonds

2015 Parking System Revenue Bonds

In 2015, the Series 1999 and Series 2006 Parking System Revenue Bonds were combined and refinanced with a principal value of \$9,520,000 at an interest rate of 2.43%.

These bonds are callable in whole on the first of any month beginning December 1, 2020, with no call premium. The 2025 payment totals \$865,404 and is paid by the Parking System Enterprise.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$810,000	\$55,404	\$865,404
2026	830,000	35,721	865,721
2027	640,000	15,552	655,552
Total	\$2,280,000	\$106,677	\$2,386,677

Pikes Peak America's Mountain Summit Complex Revenue Bonds

2018 Pikes Peak America's Mountain Summit Complex Revenue Bonds

In 2018, the Pikes Peak America's Mountain Enterprise financed \$30,050,000 of principal to complete capital improvements to the Summit Complex.

These bonds are callable in whole, or in part, on the first of any month beginning December 1, 2028, with no call premium. The 2025 payment totals \$1,946,588 and is paid by the Pikes Peak America's Mountain Enterprise.

Interest rates on outstanding debt: 3.75% – 5.25%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$625,000	\$1,321,588	\$1,946,588
2026	655,000	1,290,338	1,945,338
2027	690,000	1,257,588	1,947,588
2028	725,000	1,223,088	1,948,088
2029	760,000	1,186,838	1,946,838
2030	800,000	1,148,838	1,948,838
2031	840,000	1,108,838	1,948,838
2032	870,000	1,077,338	1,947,338
2033	915,000	1,033,838	1,948,838
2034	960,000	988,088	1,948,088
2035	1,000,000	949,688	1,949,688
2036	1,040,000	909,688	1,949,688
2037	1,080,000	868,088	1,948,088
2038	1,125,000	824,888	1,949,888
2039	1,165,000	779,888	1,944,888
2040	1,230,000	718,725	1,948,725
2041	1,295,000	654,150	1,949,150
2042	1,360,000	586,163	1,946,163
2043	1,430,000	514,763	1,944,763
2044	1,510,000	439,688	1,949,688
2045	1,585,000	360,413	1,945,413
2046	1,670,000	277,200	1,947,200
2047	1,760,000	189,525	1,949,525
2048	1,850,000	97,125	1,947,125
Total	\$26,940,000	\$19,806,372	\$46,746,372

Certificates of Participation (COP)

Certificates of Participation (COPs) are issued for particular projects and are repaid from lease payments made by the City for use of the acquired property.

Series 2019 - Fire Station/Radio Shop, Police Firing Range, and Sertich Ice Center Chiller

In September 2019, City Council approved the City to enter into a lease-purchase agreement to issue COPs in the amount of \$9.0 million for capital improvements and equipment, as follows:

- Fire Department/Radio Shop Building located at the Fire Department Complex (FDC)
- Sertich Ice Center ice chiller replacement
- New police firing range facility

The 2025 payment totals \$679,400 and is paid from Public Safety Sales Tax Fund (PSST), Conservation Trust Fund (CTF), and the General Fund - General Costs accounts.

Interest Rates on Outstanding Debt: 4.00% – 5.00%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$360,000	\$319,400	\$679,400
2026	375,000	301,400	676,400
2027	395,000	282,650	677,650
2028	415,000	262,900	677,900
2029	435,000	242,150	677,150
2030	460,000	220,400	680,400
2031	475,000	202,000	677,000
2032	495,000	183,000	678,000
2033	515,000	163,200	678,200
2034	535,000	142,600	677,600
2035	560,000	121,200	681,200
2036	580,000	98,800	678,800
2037	605,000	75,600	680,600
2038	630,000	51,400	681,400
2039	655,000	26,200	681,200
Total	\$7,490,000	\$2,692,900	\$10,182,900

Certificates of Participation (COP) (cont'd)

USOC Refunding Bonds Series 2017

In October 2009, the City entered into a lease-purchase agreement with the City of Colorado Springs Public Facilities Authority to issue COPs for the United States Olympic Committee (USOC) facilities project in the amount of \$31,470,000. The project includes office space for the USOC Headquarters in downtown Colorado Springs and certain improvements at the USOC Olympic Training Center.

In December 2017, the City exercised an advanced refunding instrument to refinance debt related to the USOC Headquarters. The City achieved nearly \$4 million in present value savings over the remaining life of the COP compared to the call date on the original 2009 USOC Project Series of November 1, 2019. The 2025 payment totals \$1,937,550 which is paid from a General Fund - General Costs account.

Interest rates on outstanding debt: 3.00% – 5.25%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$955,000	\$982,550	\$1,937,550
2026	1,060,000	934,800	1,994,800
2027	1,160,000	881,800	2,041,800
2028	1,265,000	823,800	2,088,800
2029	1,385,000	760,550	2,145,550
2030	1,510,000	687,838	2,197,838
2031	1,640,000	608,563	2,248,563
2032	1,790,000	522,463	2,312,463
2033	1,900,000	468,763	2,368,763
2034	1,965,000	409,388	2,374,388
2035	2,025,000	347,981	2,372,981
2036	2,090,000	284,700	2,374,700
2037	2,155,000	216,775	2,371,775
2038	2,225,000	146,738	2,371,738
2039	2,290,000	74,425	2,364,425
Total	\$25,415,000	\$8,151,134	\$33,566,134

Lease/Lease-Purchase Financing

State Statue 29-1-103 (3) requires that all local governments set forth in the budget document all amounts for lease-purchase agreement obligations which involve funding commitments beyond the forthcoming fiscal year.

City Administration Building – 2019

In December 2019, City Council approved a bank lease-purchase agreement in the amount of \$4.5 million to refinance the 2013 bank lease-purchase agreement for the purchase of the City Administration Building (CAB). The total payment for 2025 is \$603,930 and is made from the General Fund - General Costs account.

Interest component of payment based upon: 1.95%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$570,000	\$33,930	\$603,930
2026	580,000	22,815	602,815
2027	590,000	11,505	601,505
Total	\$1,740,000	\$68,250	\$1,808,250

Sand Creek Police Substation – 2016

In September 2016, City Council approved a lease/lease-purchase for the construction and improvement of the new Sand Creek Police Substation. The total payment for 2025 is \$1,497,385 and is made from the General Fund – General Costs account.

Interest component of payment based upon: 1.62%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$1,450,000	\$47,385	\$1,497,385
2026	1,475,000	23,895	1,498,895
Total	\$2,925,000	\$71,280	\$2,996,280

Other Lease-Purchase Obligations

<u>Description</u>	<u>1/1/2025 Balance**</u>	<u>2025 Payment</u>	<u>12/31/2025 Remaining</u>
General Fund Lease-Purchase Obligations*	\$16,535,654	\$6,554,420	\$9,981,234

* The General Fund Lease Purchase Obligations other than the CAB and the Sand Creek Police Substation.

** The balance is defined as all remaining financial obligations for principal as of January 1, 2025, through the retirement of all lease-purchase agreement obligations, and does not include new lease-purchase agreements entered into during 2025.

Airport State Infrastructure Bank (SIB) Loans

State Infrastructure Banks (SIBs) are revolving infrastructure investment funds for surface transportation that are established and administered by states. A SIB, much like a private bank, can offer a range of loans and credit assistance enhancement products. The Colorado State SIB Loan Program was enacted by the Colorado Legislature in 1998 and adopted by the Colorado Department of Transportation (CDOT) in 1999. This unique funding source is supported by the Colorado Transportation Commission and helps fund transportation facilities with funds available through a low-interest revolving loan program. As loans or other credit assistance forms are repaid to the SIB, its initial capital is replenished and can be used to support a new cycle of projects.

Airport CO SIB Loan - CDOT 2021

The total payment for 2025 is \$890,613 and is paid by the Airport Enterprise. The interest rate is 2.00%.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$775,332	\$115,281	\$890,613
2026	790,838	99,774	890,612
2027	806,655	83,957	890,612
2028	822,788	67,824	890,612
2029	839,244	51,368	890,612
2030	856,029	34,584	890,613
2031	873,149	17,463	890,612
Total	\$5,764,035	\$470,251	\$6,234,286

Airport CO SIB Loan - CDOT 2020

The total payment for 2025 is \$890,483 and is paid by the Airport Enterprise. The interest rate is 3.25%.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$734,997	\$155,486	\$890,483
2026	758,884	131,599	890,483
2027	783,548	106,935	890,483
2028	809,013	81,470	890,483
2029	835,306	55,177	890,483
2030	862,453	28,030	890,483
Total	\$4,784,201	\$558,697	\$5,342,898

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Grants Overview

Grants Appropriation

\$181,380,480

The City of Colorado Springs appropriates a dollar amount in the budget based on grant awards that each department anticipates receiving in the following fiscal year. By doing this, the grant acceptance process is streamlined and the need to request supplemental appropriations throughout the year is minimized.

As shown in the table below, the total 2025 grants appropriation is \$181,380,480. The grants appropriation includes both anticipated grant award funding and the match funding needed to meet the grant requirements. Due to this, and the fact that the majority of the grant funding received by the City is through a competitive grant process and not all applications are awarded, it is expected that the annual projection is often higher than the actual grant funding received in a given year.

The current year grants appropriation, including detail by City department, as compared to prior year activity is as follows:

Contributing Entity	2022 Actual	2023 Actual	2024 Est.*	2025 Appropriation
Airport	\$10,880,920	\$28,999,894	\$33,000,000	\$27,500,000
City Clerk	6,075	0	0	0
Finance	0	6,150,000	0	1,500,000
Fire	2,892,235	2,499,031	4,573,309	6,765,970
Housing and Homelessness Response	5,995,730	7,136,151	5,777,907	5,236,516
Human Resources	0	0	0	0
Municipal Court	0	0	0	0
Office of Emergency Management	787,897	856,410	1,000,000	824,175
Office of Innovation	350,000	0	0	0
Parks, Recreation, and Cultural Services	2,960,941	2,575,692	3,050,000	4,200,000
Planning	0	32,500	0	0
Police	6,129,548	8,131,274	5,993,235	5,799,846
Public Works	29,682,207	7,413,700	40,249,482	120,095,501
Stormwater Enterprise	0	17,528	35,400,000	9,458,472
Total Grant Funding and Appropriation	\$59,685,553	\$63,812,180	\$129,043,933	\$181,380,480

Grant Administration

Due to the large financial impact that grants have on the City's ability to meet strategic goals across departments, it is imperative that the funding is managed successfully and meets the extensive compliance requirements of each unique funding agency. Funds are typically solicited through application processes from federal and state agencies, as well as private foundations and corporate entities. Achieving compliance begins with a thorough assessment of each grant opportunity and its alignment with the City's strategic goals and objectives, and the availability of city resources needed to support all grant activities once awarded, to include matching funds and staff support. Departments managing grant funding are responsible for complying with the agreed upon grant scope of work and budget and must meet all financial and programmatic reporting requirements. All grant funds must be expended for the purposes for which they were granted and in the time period for which they were granted.

Matching Funds

Many grants require that the city provide a portion of the project cost for which they are requesting funding, generally referred to as 'matching' funds. The requirement of matching funds demonstrates to the funding agency that the recipient, the City, has a financial commitment to the project and therefore will be more likely to achieve the goals of the grant. Although it is often challenging to meet this requirement, the City relies not only on general fund dollars for match but also the use of other city funds, partner contributions, and sometimes in-kind activities.

By leveraging City dollars through match, the City is able to capitalize on external funding to achieve many of the City's most critical goals with limited financial commitment. The requirement of matching funds, and percentage of match, varies by project and grant. This is a great way for the City to maximize its return on investment for many large dollar projects.

Formula vs. Discretionary Grants

Formula grants are typically awarded to a broad range of recipients according to an equitable funding distribution plan defined in the funding agency's grant guidelines and stated purpose. These types of grants often do not require an application but will still require that the City meet the stated compliance and spending commitments. Examples of these types of grants include Community Development Block Grant (CDBG) and Transit Section 5307, among others.

Discretionary grants are generally competitive grants for which the funding agency publishes a request for proposals and the City responds with an application that is evaluated by the funding agency based on their stated criteria. These competitive grant opportunities often generate hundreds of responses from various municipalities and are awarded to a limited few whose stated projects most closely align with the goals of the funding agency. The majority of the City's grants are awarded through this process.

Types of Grants

Typically, grants are sought to facilitate a needed capital investment or to expand operational capacity that otherwise cannot be achieved with General Funds alone. Grant funding is used to support city capital improvement projects and general operations as well as disaster recovery efforts. Grants are most often awarded when the goals of the funder align with the strategic objectives of the city.

Capital Improvement grants fund projects involving infrastructure improvement, purchases of equipment or property, and renovation of City facilities, which result in the creation of a fixed asset or an extended useful life. Capital Improvement Grants are discussed in the Capital Improvement Program (CIP) section of this budget.

Operating grants fund programs undertaken by the City to provide services such as transit services, public safety programs, emergency management efforts, and community development programs. Grant funding awarded for operations is listed in each relevant department narrative of the Budget document.

Below is a summary of the current and prior year Grants Appropriation based on type of grant:

Original Grants Appropriation **	2024	2025	Variance
Capital Improvement Grants	\$83,786,700	\$141,445,233	\$57,658,533
Operating Grants	45,257,233	38,435,247	(6,821,986)
Re-Appropriation - Prior Year Grants Not Awarded	0	1,500,000	1,500,000
Total Original Grants Appropriation	\$129,043,933	\$181,380,480	\$52,336,547

** The Grants Appropriation includes anticipated federal/state/private grant funding and local grant match.

2025 Grant Appropriation Detail

As mentioned previously, the current year Grants Appropriation includes both anticipated grant award and match funding for both CIP and operating needs. The below table provides the breakdown of the current year Grants Appropriation, including CIP and operating anticipated grant funding and match, by City department.

Type of Funding/Recipient	Anticipated Grant Funding	Budgeted Grant Match	2025 Grants Appropriation
Capital Improvement Grants			
Airport	\$25,000,000	\$1,000,000	\$26,000,000
Public Works - City Engineering	58,380,679	10,971,896	69,352,575
Public Works - Stormwater Enterprise	6,152,925	3,305,547	9,458,472
Public Works - Traffic Engineering	18,656,940	1,408,933	20,065,873
Public Works - Transit Services	12,343,592	4,224,721	16,568,313
Total Capital Improvement Grants	\$120,534,136	\$20,911,097	\$141,445,233
Operating Grants			
Finance	\$1,500,000	\$0	\$1,500,000
Parks - Design and Development	1,000,000	0	1,000,000
Fire	6,149,000	616,970	6,765,970
Housing and Homelessness Response	5,236,516	0	5,236,516
Office of Emergency Management	824,175	0	824,175
Parks - Cultural Services	750,000	0	750,000
Police	5,774,846	25,000	5,799,846
Parks - Recreation and Administration	1,700,000	0	1,700,000
Parks - Park Maintenance and Operations	750,000	0	750,000
Public Works - Transit Services	10,364,271	3,744,469	14,108,740
Total Operating Grants	\$34,048,808	\$4,386,439	\$38,435,247
Re-Appropriation - Prior Year Grants Not Awarded			
Airport	\$1,300,000	\$200,000	\$1,500,000
Total Re-Appropriation - Prior Year Grants Not Awarded	\$1,300,000	\$200,000	\$1,500,000
Total Grants Appropriation	\$155,882,944	\$25,497,536	\$181,380,480

** Prior year anticipated grants relate to grants that were not awarded in the year they were originally anticipated. Because the grants appropriation lapses each year, the amount of prior year grants not received, but still anticipated, must be included in the current year appropriation.

Coronavirus Aid, Relief, And Economic Security (CARES) Act Funding

On March 13, 2020, the President declared the Coronavirus Disease 2019 (COVID-19) pandemic of sufficient severity and magnitude to warrant an emergency declaration for all states, tribes, territories, and the District of Columbia pursuant to section 501 (b) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, 42 U.S.C. 5121-5207 (the “Stafford Act”). In response to the economic impact of responding to the COVID-19 pandemic, legislation was approved by Congress and signed into law by President Trump on March 27, 2020. This legislation is the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and authorized more than \$2 trillion to address COVID-19 and its economic effects.

As part of the CARES Act, many federal agencies received allocations to provide grants to states and local governments for purposes specific to their organizations. The City of Colorado Springs received CARES Act funding through the Federal Aviation Administration, Federal Transit Administration, U.S. Department of Justice, and the U.S. Department of Housing and Urban Development for purposes of responding to and recovering from the COVID-19 pandemic. Additionally, El Paso County received funding directly from the U.S. Department of the Treasury, and elected to distribute a portion of that funding to jurisdictions within El Paso County, based on population.

Included below is a summary of CARES Act grants still active in 2024 and the original grant award amount.

Funding Agency	Program	Grant Award Amount
U.S. Department of Housing and Urban Development	Community Development Block Grant-CV	3,876,249
Total CARES Act Funding		\$3,876,249

American Rescue Plan Act (ARPA) Funding

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 into law. The American Rescue Plan Act (ARPA) of 2021 is an additional \$1.9 trillion coronavirus rescue package designed to facilitate the United States' recovery from the devastating economic and health effects of the COVID-19 pandemic. The ARPA plan included funding allocated for assistance to individuals and families, small businesses and restaurants, education and childcare, healthcare, transportation, and other impacted industries.

The City received an allocation of \$76,039,132 in ARPA State and Local Fiscal Recovery Funds (SLFRF) to support COVID-19 pandemic response and recovery efforts in Colorado Springs, Colorado. The plan for the City's use of funds was developed through a combination of community input, the City's strategic plan, needs communicated by key stakeholders, City Council input, as well as identified priorities of City Administration. The City also received funding from other federal agencies to support response and recovery of their associated sectors, detailed below.

Included below is a summary of ARPA grants still active in 2024, and their original grant award amount.

Funding Agency	Program	Grant Award Amount
Federal Transit Administration	American Rescue Plan Act Urbanized Area Apportionments (Section 5307)	\$7,206,979
U.S. Department of Housing and Urban Development	HOME Investment Partnership Program-American Rescue Plan	5,741,978
U.S. Department of the Treasury	Coronavirus State & Local Fiscal Recovery Funds	76,039,132
U.S. Department of the Treasury	Emergency Rental Assistance-2	5,019,709
Total ARPA Funding		\$94,007,798

The current allocation of ARPA Coronavirus State and Local Fiscal Recovery Funds is as follows:

Expenditure Category	Estimated Funding Amount
Public Health	\$21,334
Negative Economic Impacts	8,366,758
Services to Disproportionately Impacted Communities	1,728,666
Premium Pay	2,243,954
Infrastructure	25,863,000
Revenue Replacement	37,815,420
Total SLFRF Funding	\$76,039,132

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Personnel Overview

Position Changes

General Fund – Position changes from 2024 Amended Budget to 2025 Budget:

Finance:

- Add 2.00 FTE (Sales Tax Investigator Senior and Sales Tax Auditor Senior) off-set by revenue

Housing and Homelessness Response:

- Add 4.00 FTE
 - Transfer 1.00 FTE from Innovation and Technology and convert to Analyst II
 - Transfer 1.00 FTE from Planning and convert to Analyst I
 - Transfer 1.00 FTE from Office of Innovation and convert to Homelessness Prevention and Response Coordinator
 - Transfer 1.00 FTE from Public Works - Operations and Maintenance and convert to Business Project Manger II

Innovation and Technology:

- Transfer 1.00 FTE Systems Administrator I to Housing and Homelessness Response
- Add 1.00 FTE Senior IT Technology Architect
- Eliminate 1.00 FTE Senior Business Analyst

Municipal Court:

- Transfer 1.00 FTE Probation Officer to Public Works - Operations and Maintenance

Office of Innovation:

- Transfer 1.00 FTE Program Administrator II to Housing and Homelessness Response

Parks, Recreation and Cultural Services:

- Add 0.75 FTE Park Guides for Garden of the Gods (Cultural Services)
- Add 1.00 FTE Maintenance Technician II for Gray Hawk Park (Maintenance and Operations)

Planning:

- Transfer 1.00 FTE Planner II to Housing and Homelessness Response

Police:

- Add 1.00 FTE Photo Enforcement Technician off-set by revenue from CSU
- Add 1.00 FTE Body Worn Camera Evidence Technician
- Add 1.00 FTE Quartermaster Business Support Specialist
- Add 20.00 FTE Sworn positions (starting in October 2025)

Position Changes - continued

General Fund – Position changes from 2024 Amended Budget to 2025 Budget:

Public Works:

- Add 4.00 FTE for Quality of Life Team
 - Transfer 1.00 FTE from Support Services and convert to Maintenance Technician II (Operations and Maintenance)
 - Transfer 1.00 FTE from Municipal Court and convert to Maintenance Technician II (Operations and Maintenance)
 - Add 2.00 FTE Maintenance Technician II (Operations and Maintenance)
- Transfer 1.00 FTE Forestry Technician I to Housing and Homelessness Response (Operations and Maintenance)

Support Services:

- Transfer 1.00 FTE Environmental Safety & Health Specialist to Public Works - Operations and Maintenance

All Other Funds – Position changes from 2024 Amended Budget to 2025 Budget:

Airport:

- Add 11.00 FTE
 - 4.00 FTE Airport Operations Agent
 - 1.00 FTE Systems Administrator I
 - 3.00 FTE Business Support Specialist I
 - 1.00 FTE Inventory Control Tech I
 - 2.00 FTE Lead Maintenance Service Worker

Housing and Homelessness Response:

- Eliminate 6.00 FTE positions
 - 1.00 FTE Administrative Assistant, Senior
 - 1.00 FTE Analyst I
 - 2.00 FTE Analyst II
 - 1.00 FTE Senior Analyst
 - 1.00 FTE Homelessness Prevention and Response Coordinator

Police:

- Eliminate 1.00 Victim Advocate

Benefit Changes

There is an increase in medical plan costs of \$3,936,000 across all funds. Employees will have a premium increase of \$2.00 - \$85.50 per paycheck, depending on the plan. Employees will have a premium decrease on dental plans of \$0.50 - \$2.00 per paycheck. No change to vision plan costs or employee paid premiums. No change to short-term and long-term disability, Basic Life and Accidental Death & Dismemberment.

Pay Changes

Civilian - The 2025 budget includes funding for an average 2% pay for performance and a variable increase for pay progression for those employees that are eligible.

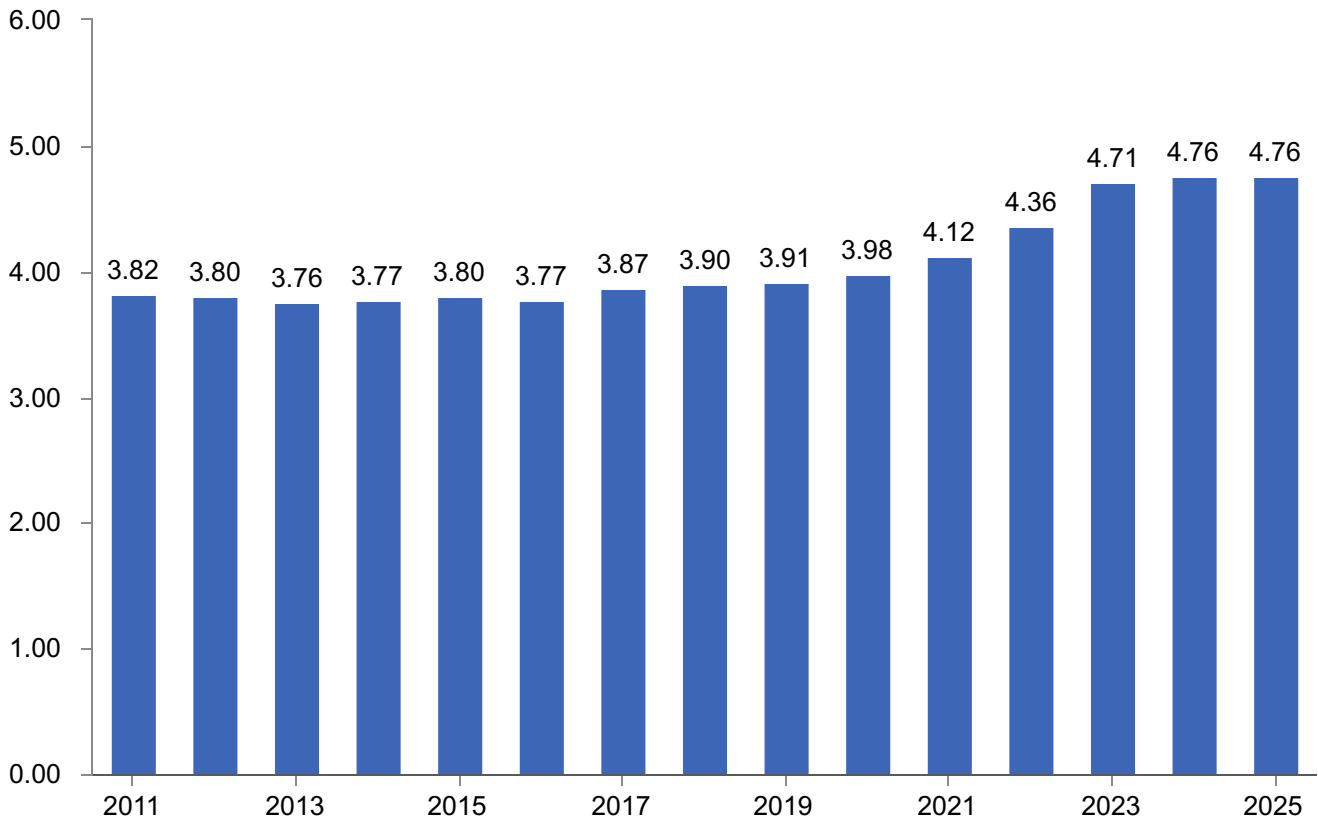
Sworn - The 2025 budget includes funding for 2% market movement and sworn will receive step increases.

32.75 Net positions added across all funds from 2024 Amended Budget

	2023 Amended	2024 Budget	2024 Amended	Transfer	Add	Eliminate	2025 Budget	Difference: 2025B- 2024A
General Fund	2,327.25	2,366.75	2,369.25	0.00	29.75	(1.00)	2,398.00	28.75
Public Safety Sales Tax Fund	310.25	310.25	310.25	0.00	0.00	0.00	310.25	0.00
Enterprise Funds	243.00	246.00	249.00	0.00	11.00	0.00	260.00	11.00
Special Revenue Funds - Other	76.25	76.25	77.50	0.00	0.00	0.00	77.50	0.00
Grant Funds	128.50	128.50	130.00	0.00	0.00	(7.00)	123.00	(7.00)
Radio Communications Fund	8.00	8.00	8.00	0.00	0.00	0.00	8.00	0.00
Office Services Fund	9.00	9.00	9.00	0.00	0.00	0.00	9.00	0.00
Workers' Compensation Fund	11.75	11.75	11.75	0.00	0.00	0.00	11.75	0.00
Employee Benefits Self - Insurance Fund	6.00	6.00	6.00	0.00	0.00	0.00	6.00	0.00
Claims Reserve Self - Insurance Fund	7.00	7.00	7.00	0.00	0.00	0.00	7.00	0.00
Total All Funds	3,127.00	3,169.50	3,177.75	0.00	40.75	(8.00)	3,210.50	32.75

All position totals are by funding source. Narrative organization charts reflect reporting relationship.

General Fund Employees per 1,000 Population



Since 2010, the General Fund employees per 1,000 population have increased 24.28%.

General Fund Position Change Details

	2023 Amended	2024 Budget	2024 Amended	Transfer	Add	Eliminate	2025 Budget
General Fund							
City Attorney, City Clerk, Municipal Court							
City Attorney	61.00	61.00	61.00				61.00
City Clerk	12.00	12.00	12.00				12.00
Municipal Court	38.00	38.00	38.00	(1.00)			37.00
City Auditor	14.00	15.00	15.50				15.50
City Council	8.00	9.00	9.00				9.00
Finance	45.00	45.00	44.00		2.00		46.00
Fire							
Fire	469.50	469.50	470.50				470.50
Office of Emergency Management	5.00	5.00	5.00				5.00
Innovation & Technology	92.25	92.25	93.25	(1.00)	1.00	(1.00)	92.25
Mayor and Support Services							
Mayor's Office	10.75	10.75	12.75				12.75
Communications	13.75	13.75	14.75				14.75
Housing & Homelessness Response	1.00	1.00	1.00	4.00			5.00
Economic Development	4.00	3.00	5.00				5.00
Human Resources							
Employment Services	25.50	25.50	25.00				25.00
Office of Accessibility	6.00	6.00	5.00				5.00
Risk Management	5.25	5.25	5.25				5.25
Office of Innovation	6.00	6.00	1.00	(1.00)			0.00
Support Services	49.50	77.50	77.00	(1.00)			76.00
Parks, Recreation and Cultural Services							
Cultural Services	26.25	27.75	27.75		0.75		28.50
Design and Development	6.00	6.00	5.50				5.50
Park Maintenance and Operations	26.75	26.75	27.75		1.00		28.75
Recreation and Administration	70.50	70.50	70.50				70.50
Planning							0.00
Land Use Review	34.00	34.00	31.00	(1.00)			30.00
Police	987.75	987.75	989.75		23.00		1,012.75
Public Works							
City Engineering	35.00	37.00	41.00				41.00
Public Works Operations & Maintenance	246.50	247.50	247.50	1.00	2.00		250.50
Traffic Engineering	28.00	34.00	33.50				33.50
Transit	0.00	0.00	0.00				0.00
Total General Fund	2,327.25	2,366.75	2,369.25	0.00	29.75	(1.00)	2,398.00

Other Funds Position Change Details

	2023 Amended	2024 Budget	2024 Amended	Transfer	Add	Eliminate	2025 Budget
Internal Services Funds							
Office Services Fund	9.00	9.00	9.00				9.00
Radio Communications Fund	8.00	8.00	8.00				8.00
Claims Reserve Self - Insurance Fund	7.00	7.00	7.00				7.00
Employee Benefits Self - Insurance Fund	6.00	6.00	6.00				6.00
Workers' Compensation Fund	11.75	11.75	11.75				11.75
Total Internal Services Funds	41.75	41.75	41.75	0.00	0.00	0.00	41.75
Enterprise Funds							
Airport	122.00	122.00	123.00		11.00		134.00
Cemeteries	7.00	7.00	8.00				8.00
Development Review Enterprise	26.00	26.00	26.00				26.00
Parking System	18.50	21.50	22.00				22.00
Patty Jewett Golf Course	7.00	7.00	7.00				7.00
Pikes Peak - America's Mountain	23.50	23.50	23.50				23.50
Stormwater Enterprise	36.00	36.00	36.50				36.50
Valley Hi Golf Course	3.00	3.00	3.00				3.00
Total Enterprise Funds	243.00	246.00	249.00	0.00	11.00	0.00	260.00
Special Revenue Funds - Public Safety Sales Tax Fund							
Fire	138.50	138.50	138.50				138.50
Police	171.75	171.75	171.75				171.75
Total Public Safety Sales Tax Fund	310.25	310.25	310.25	0.00	0.00	0.00	310.25
Special Revenue Funds - Other							
Conservation Trust (CTF)	44.50	44.50	45.00				45.00
GID Funds	5.75	5.75	5.00				5.00
SIMD Funds	6.00	6.00	7.00				7.00
Trails, Open Space and Parks (TOPS)	20.00	20.00	20.50				20.50
Total Special Revenue Funds - Other	76.25	76.25	77.50	0.00	0.00	0.00	77.50
Grant Funds							
Fire	17.00	17.00	17.00				17.00
Housing and Homelessness Response	12.00	12.00	12.00			(6.00)	6.00
Office of Emergency Management	4.00	4.00	4.00				4.00
Parks - Recreation and Administration	25.50	25.50	25.25				25.25
Police	37.00	37.00	36.75			(1.00)	35.75
Public Works - Operations & Maintenance	0.00	0.00	2.00				2.00
Public Works - Transit	33.00	33.00	33.00				33.00
Total Grant Funds	128.50	128.50	130.00	0.00	0.00	(7.00)	123.00
All Funds Total	3,127.00	3,169.50	3,177.75	0.00	40.75	(8.00)	3,210.50